

JISL Overseas Limited
Statement of financial position as at 31 March 2016

Particulars	2016	2015
	USD	USD
ASSETS		
Non-current assets		
Investments in subsidiaries	63,956,409	69,991,223
Loan to related parties	8,671,000	4,172,916
Total non-current assets	72,627,409	74,164,139
Current assets		
Loans to related parties	1,501,916	951,084
Other receivables	216,830	612,732
Cash and cash equivalents	41,744	12,420
Total current assets	1,760,490	1,576,236
TOTAL ASSETS	74,387,899	75,740,375
EQUITY AND LIABILITIES		
Equity		
Stated capital	62,305,891	62,305,891
Accumulated losses	(3,722,676)	(3,727,863)
Total Equity	58,583,215	58,578,028
Liabilities		
Non-current liabilities		
Redeemable preference shares	11,750,000	11,750,000
Bank loan	2,666,665	4,000,000
Total non-current liabilities	14,416,665	15,750,000
Current liabilities		
Bank loan	1,333,335	1,334,125
Other payables	54,684	78,222
Total current liabilities	1,388,019	1,412,347
Total liabilities	15,804,684	17,162,347
TOTAL EQUITY AND LIABILITIES	74,387,899	75,740,375

Authorised for issue by the Board of Directors on 24 May 2016 and signed on its behalf by:

Sd/-
Director

Sd/-
Director



JISL Overseas Limited**Statement of profit or loss and other comprehensive income***for the year ended 31 March 2016*

Particulars	2016 USD	2015 USD
Revenue		
Interest receivable on loan	357,381	436,012
Bank interests income	41	45
	357,422	436,057
Expenses		
Interest expense	338,565	401,393
Audit Fees	3,700	3,897
Professional fees	3,025	4,800
Licence fees	2,510	2,050
Accountancy fees	2,000	2,000
Bank charges	1,650	2,323
Secretarial fees	625	1,500
Disbursements	160	100
	352,235	418,063
Profit before tax	5,187	17,994
Income tax expense	-	-
Profit for the year	5,187	17,994
Other comprehensive income for the year	-	-
Total comprehensive income for the year	5,187	17,994

Authorised for issue by the Board of Directors on 24 May 2016 and signed on its behalf by:

Sd/-
DirectorSd/-
Director

JISL Overseas Limited**Statement of Cash Flow for the year ended 31 March 2016**

Particulars	2016 USD	2015 USD
Cash flow from operating activities		
Profit before tax	5,187	17,994
Adjustment for:		
Bank interest income	(41)	(45)
Interest receivable on loan	(357,381)	(436,012)
Interest Expenses	338,565	401,393
Change in other receivables	434,367	(612,327)
Change in other payables	1,450	700
Net cash from/(used in) operation activities	422,147	(628,297)
Cash flow from investing activities		
Interest received on loan	318,916	893,345
Bank interests received	41	45
Proceeds from disposal of investments in subsidiaries	6,034,814	-
Loan granted to related party	(6,000,000)	-
Loan refunded by related party	951,084	1,876,000
Net cash from investing activities	1,304,855	2,769,390
Cash flows from financing activities		
Loan repaid to bank	(1,333,335)	(1,665,875)
Interest paid on loan	(364,343)	(533,131)
Net cash used in financing activities	(1,697,678)	2,199,006
Net movement in cash and cash equivalents	29,324	(57,913)
Cash and cash equivalents at the beginning of the year	12,420	70,333
Cash and cash equivalents at the end of the year	41,744	12,420

Authorised for issue by the Board of Directors on 24 May 2016 and signed on its behalf by:

Sd/-
Director

Sd/-
Director

