Small Ideas. Big Revolutions.®

Regd. Office: Jain Plastic Park, N.H.No. 6, Bambhori, Jalgaon – 425 001. India.

Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Visit us at: www.jains.com

CIN: L29120MH1986PLC042028

JISL/SEC/2014/11

10th November, 2014

To. Bombay Stock Exchange Ltd., Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001.

To. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Fax No.022-22723121/22722037(Day) 022-22721072 (Night)

Email: corp.relations@bseindia.com

Fax No.: 022-26598237/38 Email: cmlist@nse.co.in

Ref: Clause 41 of Listing Agreement.

Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub. : Standalone and Consolidated Unaudited Financial Working Results for the quarter/half year ended 30th September, 2014 and decisions taken at the Board Meeting

Dear Sir,

In continuation to our letter No.JISL/CS/2014/11 dtd. 01.11.2014, we have to inform you that the Board of Directors have met at Jalgaon and approved consolidated unaudited financial working results for the quarter/half year ended 30th September, 2014.

We attach herewith consolidated unaudited financial working results and segment report for the quarter/half year ended on 30th September, 2014 in the prescribed format together with notes duly signed by the Managing Director of the Company and Limited Review Report of the Statutory Auditors of the Company.

The Board approved incorporation of Wholly Owned Subsidiary to house its existing global food processing business. The Management was further authorised to take necessary steps to complete all legal and regulatory processes. The Board has further authorised the management to explore value creation opportunities based upon minority dilution in the same.

We are also arranging to publish the said results in newspapers as per Clause 41 of the Listing Agreement.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.

A V Ghodgaonkar **Company Secretary**



Regd. Off: Jain Plastic Park, N H.No 6, Bambhori, Jalgaon - 425001. www.jains.com. CIN: L29120MH1986PLC042028

QUARTERLY / HALF YEAR ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

UN-AUDITED WORKING RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER - 2014

	? in Lacs													₹ in Lacs
					Standalone	alone					Consolidated	datad		
pepu	Veer-Ended		O	Quarter Ended	- P	Half-Year Ended		Year Ended	ð	Quarter-Ended	P	Half-Year Ended	(2)	Year Ended
had	Audited	Particulars		Un-Audited		Un-Audited	lted	Audited	ח	Un-Audited		Un-Audited	I	Audited
Sep-13	Mar-14		Sep-14	Jun-14	Sep-13	Sep-14	Sep-13	Mar-14	Sep-14 Jun-14	Jun-14	Sep-13	Sep-14	Sep-13	Mar-14
		1 Segment Revenue:												
266,780		a) Hi-tech Agri Input Products	53,670	69,94B	41,828	123,618	113,964	261,749	76,471	105,687	65,040	182,158	164,485	364,094
(8,012)	(15,782)	b) Industrial Products	24,917	29,758	34,061	54,675	57,981	134,489	46,754	47,991	51,918	94,745	90,576	201,647
258,768	57	c) Green Energy	3,791	1,659	4,753	5,450	7,594	17,697	3,791	1,659	4,753	5,450	7,594	17,697
3,887	8,857	Net Sales Income From Operations	82,378	101,365	80,642	183,743	179,539	413,935	127,016	155,337	121,711	282,353	262,655	583,438
262,655	583,438	2 Segment Result: (Profit/ (Loss)												
		before tax & interest from each segment)												
174,530	339,104	a) Hi-tech Agri Input Products	9,049	9,919	7,917	18,968	20,851	48,574	10,565	11,655	8,253	22,220	22,792	51,907
		b) Industrial Products	3,372	4,779	4,705	8,151	8,907	18,420	4,474	5,023	5,432	9,497	9,641	19,197
(28,637)		ci Green Energy	276	267	611	543	1,179	2,711	276	267	611	543	1,179	2,712
29,392		Total	12,697	14,965	13,233	27,662	30,937	69,705	15,315	16,945	14,296	32,260	33,612	73,816
9,755	20,454	Un-ellocable expenditure (net):												
23,133		Less () Finance Costs	9,807	9,902	9,709	19,709	19,545	39,084	11,517	11,802	11,527	23,319	2	46,765
45,030	48,139	ii) Other un-allocable expenditure	4,11B	3,204	3,554	7,322	269'9	14,982	4,750	2,814	3,494	7,564	6,171	12,645
19,442		(net of un-allocable income)												
13,028		Profit/ Loss Before Tax / Exceptional Items	(1,228)	1,859	(30)	631	4,695	15,639	(952)	2,329	(725)	1,377	4,239	14,406
1,722	1	Less Exceptional Items	1,628	•	8,653	1,628	19,920	18,648	2,541	•	9,933	2,541	23,088	23,004
26.36	263,484	Profit / (Loss) Before Tax	(2,856)	1,859	(8,683)	(5997)	(15,225)	(3,009)	(3,493)	2,329	(10,658)	(1,164)	(18,849)	(8,598)
1,293		3 Capital Employed: (Seement Accets - Seement Habilities)												
552		al Hitech Agri Input Products	263.959	234,480	245.826	263,959	245,826	251,398	328,375	294,447	305,900	328,375	305,900	308,148
741		b) Industrial Products	116,593		96,463		96,463	82,708		136,638	118,373	139,171	118,373	101,259
27,547	61,174	c) Green Energy	35,978		36,586	35,978	36,586	34,981		37,938	36,586	35,978	36,586	34,982
22 202	AE 265	d) Other Unallocated	(183,448)	(148,710)	(156,917)	148,710) (156,917) (183,448) (156,917)	(156,917)	(133,800)	[133,800] [291,110] [252,512] [252,823] [291,110] [252,823]	[252,512]	(252,823)	(291,110)	(252,823)	(226,833)
4 345		Total	233,082	235,024	221,958	233,082	221,958	235,287	212,414	216,511	208,036	212,414	208,036	217,556
Parent la														

DED - 30-SE	D - 30-SEPT
NDED - 30	THE
	E

Segment Note

Sep_14 Main-14 Sep_14 Main-14 Sep_14 Main-14	SIX MONTH ENDED - 30-SEPT-2014	ED - 30-51	EP 1-2014		Z in Lacs	1) Company has considered business segment for reporting purpose, primarily based
9,246 Mar-14 Sep-14 Sep	andalane/ Consolidated Statement of	Stand	alone	Consoli	dated	On customer category. The conducts considered for the parts business comment are
9,248 9,248 9,248 9,248 9,248 2,248	Assets and Liabilities	Sep-14	Mar-14	Sep-14	Mar-14	and Johnson and State State State Section Sections States Intention Contains DVC Binker
9,246 9,246 9,246 9,246 22,246 22,246 22,246 22,246 22,246 22,246 22,246 22,246 22,246 22,246 22,247 22,244 22,247 22,244 22,247 22,244 22,247 22,244 22,247 22,244 22,247 22,244 22,247 22,244 22,247 22,244 22,247 22,244 22,246 22,244	QUITY AND LIABILITIES					Products, Tissue Culture Plants and Agri R&D Activities.
233,002 235,003 203,166 200,300 2330,002 233,002 235,007 235,0	hareholder's Funds	0 348				ف
137,277 12,428 156,212 149,765 1177,277 11,428 156,212 149,765 1177,277 11,428 156,212 149,765 1177,277 11,428 11,429 11,429 11,429 11,429 11,429 11,429 11,429 11,429 11,429 11,429 11,429 11,429 11,429 11,429 12,443 11,429 12,443 11,429 12,443 12,439 13,439	a) Equity Small Capital	223.834		7	22	ų,
137,227 121,438 156,323 149,766 131,225 131,438 156,323 149,766 14117 151,438 156,323 149,766 14117 151,438 156,323 149,766 14117 151,438 156,323 149,766 14117 151,438 156,333 166,33		233,082		212,414		Products and also includes Biorgas and Solar Power generation investments to
117,277 121,428 156,323 149,766 113,285 11,395 14,3186 14,117 1,631 11,202 14,3186 14,117 1,632 11,202 17,213 166,305 173,146 149,686 247,170 218,892 13,993 1,023 116,024 12,129 14,204 13,994 1316,772 12,129 14,204 13,994 1316,772 17,102 12,594 14,204 13,994 1316,772 17,102 12,594 14,204 13,994 1316,772 17,103 12,594 14,204 14,204 1316,772 17,103 12,594 14,204 14,204 14,500 17,73 18,31 179,344 [4] 144,500 17,73 18,31 179,344 [5] 144,500 17,73 18,31 179,344 [5] 144,500 17,73 18,31 179,344 [5] 15,415 17,415 17,513 18,539 [5] 17,415 17,415 17,415 18,543 179,344 [6] 17,415 17,415 17,415 18,543 179,344 [6] 17,415 17,415 17,415 18,543 18,543 [5] 17,415 17,415 17,415 18,543 179,344 [6] 17,415 17,415 17,415 18,543 179,344 [6] 17,415 17,415 17,415 18,543 179,344 [6] 17,415 17,415 17,415 18,415 18,543 179,344 [6] 17,415 17,415 17,415 18,415 18,543 179,344 [6] 17,415 17,415 17,415 18,415 17,415 18,543 179,344 [6] 17,415 17,415 17,415 17,415 18,543 179,344 17,415 18,415 17	Minurity Interest		·	2,099	2,048	
137,277 11,438 155,23 149,766 14,1179 31 14,126 14,179 31 14,200 14,300 14,700 14,300 14,700 14,700 14,200	don-current Rebilities					
13,205 13,562 14,306 14,117 1,571 1,571 1,572 1,120 2,843 1,172 1,572 1,576 1,572 1,576 1,572 1,572 1,576 1,572	a) Long-term borrowings	127,227		156,323		are not directly identifiable to respective segments have been shown as "Other
1,501 1,120 2,843 1,779 31 4,120 1,120 2,843 1,779 31 4,120 1,120 2,843 1,779 31 4,120 1,120 2,120 1,120 2,120	b) Deferred tax Kabilities (net)	13,285		14,386	14,117	
142,648 372 780 643	c) Other long term liabilities	1,691		2,843		m
172,146 149,686 247,770 218,680 Not 172,146 149,686 247,770 218,892 Not 172,146 149,686 247,770 218,892 Not 186,691 144,577 Not 186,691 144,577 Not 186,691 144,577 Not 186,691 144,577 Not 186,691 Not 186,991 Not 186,691 Not 186,691 Not 186,691 Not 186,691 Not 186,991 Not 186,691 Not 186,991 Not 186,691 Not 186,691 Not 186,991 Not 186,691 Not 186,991 No	d) Long-term provisions	658		780	643	
173,145 149,586 247,170 218,892 119,865 14,875 17,872 17,87		142,861		174,332		מוואבאונותונים ובופותת וה פרקומותים ושונה שבנו אותאון פז יהונהים היישוייהים יי
173,145 149,686 247,177 218,892 119,964 126,481 134,327 136,487 136,	Jurrent Habilities					Notes on the quarter ended 30-Sept-2014
96,576 110,000 115,689 134,327 46,286 45,575 27,252 5,586 5,524 3,703 3,547 5,686 5,524 3,103 64,599 144,000 8,004 47 1316,703 602,212 44,200 8,004 47 136,418 70,530 78,5418 78,544 13,415 70,530 78,5418 78,541 13,415 72,499 78,541 13,415 73,109 78,773 340,994 (4) 144,500 117,308 211,792 183,639 (5) 144,500 117,308 211,792 183,639 (5) 144,500 117,308 211,792 183,639 (5) 12,415 70,541 78,541 179,940 (4) 144,500 117,308 211,792 183,639 (5) 144,500 117,508 211,792 183,639 (5) 144,500 117,508 211,792 183,639 (5) 144,500 117,508 211,792 183,639 (5) 144,500 117,508 211,792 183,639 (5) 144,500 117,508 211,792 183,639 (5) 144,500 117,508 211,792 183,639 (5) 144,500 117,508 211,792 183,639 (5) 144,500 117,508	a) Short-term borrowings	173,145				[1] The above results have been taken on record at a meeting by the Audit Committee
46,246 45,575 75,722 75,795 45,795 41	b) Trade payables	96,576		126,683		and the Board of Directors of the Company on 10-November 2014, the statutory
3.703 3.547 5.884 5.524 [2] 319,670 309,212 4.52,58 4.34,58 [2] 6.95,613 661,591 641,000 120,447 [2] 196,415 70,230 2.54,81 263,862 [3] 73,135 73,109 73,78 23,86 21,91 24, 22 27,499 25,309 32,52 32,59 10,214 10,344 10,426 10,507 [3] 34,1300 117,306 211,792 185,639 [5] 146,894 124,77 134,31 179,340 [2] 2,499 14,477 134,31 179,340 [2] 2,491,200 117,306 211,792 185,639 [5] 2,491,200 117,306 211,792 185,639 [5] 2,491,200 117,306 211,792 185,639 [5]	c) Other current Kabilities	46,246		72,622		auditor has conducted Limited Review as required under Clause 41 of the Listing
319,670 309,212 452,159 49,4538 141 196,413 129,404 120,404 12	d) Short-term provisions	3,703		5,684	5,524	1
665,613 661,591 641,004 120,447 196,415 202,300 125,642 1316 73,135 72,09 125,64 11322 10,24 10,34 10,42 10,507 141,500 117,306 211,792 185,639 146,793 14,477 117,792 185,639 2 0,33 11,306 211,792 185,639 2 0,33 12,394 7,399 15,587		319,670		452,159		7
196.415 702.306 256.418 263.862 135.16 21,000 21,000 137.19 27,000 21,000 10.224 10.364 10.255 11.941 27,000 31,723 340,294 (4) 141,500 117.308 211,792 185,639 (5) 146,894 144,770 1378,13 199,940 2 053 17.396 17.899 (5)	OTAL - EQUITY AND LIABILITIES	695,613			- 0	equipments, the Management is evaluating useful life of significant components
196.415 202.308 258.418 253.862 21.971 73,135 73,109 21.927 11.943 27,1499 25,509 30,522 31,609 21.024 10,234 11,936 30,522 31,609 30,522 31,609 30,522 31,609 30,522 31,609 31,739 31,7	SSETS					impact of which, if any, would be accounted for in subsequent quarters. Accordingly,
196,415 202,309 258,418 258,862 25,864 21,213 21,245 25,269 30,522 31,549 21,244 21,249	Von-current assets					the depreciation on tangible fixed assets (except that on significant components)
73,135 73,109 21 144 73,135 73,109 21 1344 27,409 25,309 30,522 31,609 10,224 10,344 10,425 10,507 141,500 117,306 211,792 183,639 7,603 17,306 717,39 183,639 7,603 17,394 739 143,639	a) Fixed assets	196,415				is provided for in accordance with the provisions of Schedule II to the Lompanies Art 2013 In respect of secare when the remaining making life is 'Nil' their carridge
73,135 73,109 217 142 27,409 25,509 30,522 31,609 10,234 10,346 10,366 10,507 30,733 31,1090 33,773 30,594 141,500 117,308 211,792 183,639 7,033 73,134 739 139,649 2,033 73,134 739 13,639	b) Goodwill on consolidation		٠	25,268	21,921	amount thet of tax effect) of ₹ 1,237 Lacs after retaining the residual value as on
27,469 25,509 30,522 31,504 10,24 10,344 10,428 10,507 31,129 14,730 117,308 211,792 185,639 1,45,771 181,813 179,944 2,031 17,344 7,789 15,639	Non-current investments	73,135		217	142	
27,499 25,309 30,522 32,609 10,224 110,364 110,478 10,504 307,283 31,1090 338,773 340,294 141,500 137,308 211,792 183,639 146,503 12,394 7,399 15,682 2 053 12,394 7,399 15,682	d) Deferred tax assets (net			13,922		opening balance of retained earnings as on that date. On account of the above
10.234 10.344 10.426 10.507 307.233 11.290 334,773 30.2344 141,500 117.308 211,72 18.639 146,694 144,777 783.13 179.540 2 063 17.344 7.893 15.822	e) Long-term loans and advances	27,499		30,522	32,609	change, depreciation for the current quarter is higher by ₹ 814 Lacs. This being a
307,283 311,090 338,773 340,984 141,500 117,306 211,792 183,639 146,694 148,470 178,313 179,940 2 063 12,144 7,899	f) Other non-current assets	10,234				
141,500 117,306 211,792 183,639 146,694 148,470 178,313 179,940 2 063 12,194 7.899 19,682		307,283	9	338,773	340,984	[4] The figures have been regrouped, rearranged, reclassified or reworked as necessary
141,500 117,306 211,792 183,639 [5] 146,894 148,470 178,313 179,940 2.063 12,194 7.899 19,682	Current assets	×				to conform to the current year accounting treatment.
146,894 148,470 178,313 179,940 2 063 12,394 7,899 19,682	a) Inventories	141,500				2
2 063 12,194 7,899 19,682	b) Trade receivables	146,894		178,313		
	ch Cach and cach equivalents	2 063			19.682	(West) Mumbai - 400 078. Phone 91 22 25946970, Fax 91 22 25946969,

For Jain Irrigation Systems Ltd., Anii B. Jain Aanaging Director

10

64,673 58,521 63,472 55,576 33,200 34,008 40,755 40,626 388,330 370,501 502,231 479,463 695,613 681,591 841,004 820,444

With effect from 11 November, 2014 the Company has appointed Link Intime India Prt List. C.13. Paralas Silk Milks Company, List. S. Angr., Bahardup (Nest) Mumbai - 600 078. Phone 91 22 12594699, Re 91 22 12594699, mail rmt. helpdest,@linkshine.co.nt, web its wew intuntions on in as Registrar and company (IRM) in replacement of lighther Services Private Linited, E.721, Anappoint Titals.

JALGAON SS

1, 1, 1, 1, 2, 2, 3, 4, 3, 4, 4, 3, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,				1	-					Controllerand	lated		? in Lacs	
Fig. 10 Fig.	Production of the state of the	ă	uarter Endec		Half-Year	Ended	bear-Ended	Ö	unter Ended	11	Haff-Yea		Year-Ended	Particulars
Column C	Periodians		Jn-Audited		Un-Aur	litad	Audited		An-Audited		Un-Au	ditad	Audited	
The control of the	A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Sep-14	Jun-14	Sep-13	Sep-14	Sep-13	Mar-14	Sep-14	Jun-14	Sep-13	Sep-14	Sep-13	Mar-14	1 Seement Revenue:
12,111 12,201 1	La Net Sakes / Income from Operations Gross Sales	83,019	103,076	82,516	186,095	183,664	420,860	127,657	157,048	123,585	284,705			a) Hitech Agri Input Prod
1, 10, 10, 10, 10, 10, 10, 10, 10, 10,	Less Excise Dufy	(2,341)	(4,004)	(3,445)	(6,345)	(8,012)	(15,782)	(2,341)	(4,004)	(3,445)	(6,345)			b) Industrial Products
Column C	Net Sales	1 700	270,08	170,67	3 993	3.887	8,05,078	125,316	7.293	1.571	3,993		8.857	c) Green Energy
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Total Income	82,378	101,365	80,642	183,743	179,539	413,935	127,016	155,337	121,711	282,353	262,655	583,438	2 Segment Result: (Profit/ (Los
The field winter (6.27) (15.52	Expenditure	53 976	76.479	52 736	130 335	175 779	254 410	72.701	108.931	81.284	181,132	174,530	339,104	before tax & interest from each
The stand where (1, 12) (1, 15, 15) (1, 12, 15) (1, 1	b) Purchase of Traded Goods	130,00			1	,			,				,	b) Industrial Products
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	(8,497)	(15,459)	(5,987)	(23,956)	(21,939)	(1,961)	(6,395)	(20,796)	(14,172)	32.871	(28,637)	(5,019)	c) Green Energy
1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,	a) Emphayers dements expenses e) Depreciation & Amortization Expenses (Refer note 2)	4,425	4,616	3,443	9,041	6,797	14,126	6,122	6,139	5,013	12,261	9,755		Un-silocable expenditure (
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	f) Other Expenditure (1 to iii)	18,307	18,983	15,734	37,290	34,511	72,325	29,221	31,011	25,127	60,232	53,153		Less () Finance Costs
1,128 1,775 1,129 1,12	() Manufacturing Expenses kit Celline & Distribution Expenses	5,557	996'9	4,956	12,523	11,588	24,215	7,837	10,356	7,242	18,193	16,429		ii) Other un-allocable
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	iii) Administrative & Other Expenses	3,338	2,776	2,850	5,114	5,247	12,674	7,920	8,023	6,825	15,943	13,028		Profit/(Loss) Before Tax / Ex
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	g) Cost of Self Generated Capital Equipment			2000			- 261 878	(475)	. 441 414	(890)	758 830	736 AN1	1	Less Exceptional Items
1, 12, 11, 12, 12, 12, 12, 12, 12, 12,	Total Expenditure Portion of from Operations before Other Income. Finance Costs. Tax & Exceptional Bens	8,046	10,964	8,956	19,010	23,001	52,015	9,600	13,923	10,145	23,523	26,254	58,276	Profit / Loss Before Tax
14.00 14.0	Other Income /(Expenses)	233	757	713	1,330	1,239	2,708	971	229	717	1,200	1,293	2,898	Segment Assets - Segn
1,12,23	- Interest	547	766	350	1,313	783	1,541	384	517	212	901	552	1,060	a) Hi-tech Agri Input Pro-
1,122		8,579	11.761	9,679	20,340	24,240	54,723	10,571	14,152	10,862	24,723	27,547	61,174	b) Industrial Products
1,122 1,123 1,124 1,124 1,124 1,125									ľ					di Other Heally
1,1,2,23	· Interest	9,807	9,902	9,709	19,709	19,545	39,084	11,517	11,802	11,527	23,319	23,202	14 400	Total
Communication Communicatio	Profit/(Loss) after Finance Costs but before Exceptional Rems	1 678	1,639	8.653	1.628	19.920	18.648	2.541	6,230	9,933	2,541	23,088		
1,442 1,421 1,422 1,42	Profit/(Loss) From Ordinary Activities Before Tax	(2,856)	1,859	(8,683)	(266)	(15,225)	(3,009)	(3,487)	2,350	(10,598)	(1,137)	(18,743)		SIX MC
1,442, 1,412 1,423 1,412 1,423 1,413 1,423 1,424 1,4	Tax Expense (including deferred tax & effect of tax for earlier years)	(914)	247	(2,180)	(667)	[4,071]	(3,399)	(1,134)	316	(2,588)	(818)	(4,746)		
13-427 1-4	1. Net Profit/(Loss) from Ordinary Activities After Tax	17,942	1,614	(e)203)	(nee)	(44,434)	7	(5,533)	2,034	60,000	(343)	106	in a control	Assets and Llabilit
Company Comp	2. Share of loss in Associate company Minority Interest			·			٠	9	21		27		m	A. EQUITY AND LIABILITIES
04. (0.42) (0.42) (0.42) (0.43) (0.07) (2.45	1 Net Profit/(Loss) for the period / Year	(1,942)	1,612	(6,503)	(330)	(11,154)	390	(2,359)	2,013	(0,070)	(346)	(14,103)	(3,982)	1 Shareholder's Funds
04. (1042) (1042) (1043	5 Paid-up Equity Share Capitalat ₹ 2/- each	9,248	9,248	860'6	9,248	9,098	9,248	9,248	9,248	960'6	9,248	860'6	9,248	(a) Equity Share Capital
od. (i) 42) (i) 64) (i) 62) (i) (i) 64) (i) 69) (i) 62,49) (i) 62) (i) 62,49) (i) 62,49	6 Reserves Excluding Revaluation Reserves	•			1		22b,039	4	•	•		•	200,300	(b) Reserves & Surplus
Find Company (0.42) 0.15 (1.43) (0.07) [2.45] 0.059 (0.51) 0.044 (1.77) (0.07) (3.10) (0.07) (3.10) (0.07) (0.41) (0.07) (2.45) 0.059 (0.51) 0.044 (1.77) (0.07) (3.10) (0.07) (0	a) EPS Before Extra-Ordinary Items for the period.				100									2 Minnrity Interest
Find: (10.4) (1	l) Basic	(0.42)	0.35		(0.07)	(2.45)	0.09	(0.51)	44.0	177	(0.0)			3 Non-current liabilities
11 12 13 14 15 15 15 15 15 15 15	(i) Diluted A) EDC Above Every-Drellman from from the new left	(0.42)	0.35		(00)	(4.45)	5	(10.31)	5	(17.7)	(000)			(a) Long-term borrowings
116,005,547 116,005,547	d) Basic	(0.42)	0.35		(0.07)	(2.45)	0.09	(0.51)	0.44	[1.77]	(0.07)			(b) Deferred tax liabilities
116,005,567 116,005,507 116,005,567 116,005,567 116,005,567 116,005,567	II) D\uted	(0.42)	0.35		(0.07)	(2.45)	60.0	(0.51)	0.44	(1.77)	(0.07)			(c) Other long term liabilit
11,000,5,67 116,0	8 (A) Particulars of Shareholding													(d) Lang-term provisions
13,48,020 13,48,030 13,4	1) Public Share moduling (moduling coms)		316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	115,005,567		316,005,567	316	316,005,567	A Common Unbillialing
The control of Company) 19,438,039 11,43	ii) Percentage of Ordinary Equity Share holding		71.31%	72.54%	71.31%	72.54%	71.31%	71.31%	71.31%		71.31%		71.31%	(a) Short-term hormw
13,434,000 13,	(as a % of the total Ordinary Equity Capital of Company)		0.00				0,000	41 410 010	010 010	40 428 030	020 029 030	13 438 030	13 420 030	(b) Trade payables
### ### ### ### ### ### ### ### ### ##	Hij Number of DVR Equity Shares		13,438,030	13,438,030	13,438,030		13,438,030	13,458,030	13,438,030	69.65%	69.65%	69.65%	69.65%	(c) Other current Kabilities
Feet and the train DM Capture & Personator group) 8 80% (6 23.78) (19.476,605 27.136,605 39.013.905 19.476,605 37.136,605 39.013.905 19.476,605 39.013.905 39	Ny Percentage of DVR share hatding	e	93.00	2	200	3	2							(d) Short-term provisions
serente de la company S. 22, 2138, 16, 2895, 19, 475, 605	2) Share Halding of Promater Group													
Second S	a) Pledged / Encumbered		200 711 000	40 476 606				20.013.005	28 237 805	19 476 GPS	39 013 905	19 476 605	27 136 605	TOTAL - EQUITY AND
Figure Fairly Shares by Permeter & Premoter	il Derrentace of Ordinary Equity Shares		22.21%	16.28%				30.69%	22.21%	16.28%	30.69%	16.28%	21.35%	1 Mon-current accets
Lordinary Equity Shares Lordinary Equity Shar	(as a % of the total Ordinary Equity shareholding of Promoter & promoter group)													(a) Fixed assets
559,830 559,	iii) Percentage of Ordinary Equity Shares	8.80%	6.37%	4.47%	8 80%	4.47%	6.12%	8.80%	6.37%	4.47%	8.80%	4.47%	6.12%	(b) Goodwill on consolida
Share bioling 5 Sek 11 44k 11 4	(as a % of the total Ordinary Equity Lapital of Company)	559 R30	559 830	669.830	559.830	669.830	669.830	559.830	559,830	669,830	559,830	669,830	669,830	(c) Non-cuirent investine
DOW shareholding of Pernonter & Promoter (Brough) 2,50% 3,47%	v) Percentage of DVR Share holding	9.56%	9.56%	11.44%	9.56%	11.44%	11.44%	9.56%	9 56%	11.44%	9.56%	11.44%	11.44%	(d) Deferred tax assets (m
Equity Shares is a % of the tast DVR Capital Company 2,90% 3,47% 3,47% 3,47% 3,47% 2,90% 3,47%	(as a % of the total DVR shareholding of Promoter & Promoter Group)													(e) Long-term loans and a
Particle	vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	2.90%	2.90%	3.47%	2.90%	3.47%	3.47%	2.90%	2.90%	3.47%	2.90%	3.47%	3.47%	(f) Other non-current
Figure 1 Figure 2 Figure 3	b) Non Encumbered	20 100 606	200 275 606	100 127 805		117 8n6	99 977 ROE	88 100 506	98.876 506	IDD 137 RD6	88 100 506		99.977.806	2 Creenant named
Indiany Early shareholding of Pernoter & promoter group) 19.86% 27.31% 27.99% 19.86% 27.35% 19.86% 27.99% 27.56% 19.86% 27.35% 26.86% 19.86% 27.35% 26.86% 19.86% 27.45% 26.86% 27.45% 27.45% 26.86% 27.45% 27.45% 26.86% 27.45% 27.45% 26.86% 27.45% 27.45% 26.86% 27.45% 27.45%	ii) Percentage of Ordinary Equity Shares	69.31%	77.79%	83.72%		83.72%	78.65%	69.31%	77.79%	83.72%	69.31%		78.65%	(a) Inventories
19 19 19 19 19 19 19 19	(as a % of the total Ordinary Equity shareholding of Promoter & promoter group)							3					100 000	(b) Trade receivables
State Stat	iii) Percentage of Ordinary Equity Shares	19.88%	22.31%	22.99%	19 85%	22 99%	22.56%	19.88%	22.31%	22.99%	19.68%		77.36%	(c) Cash and cash equivale
Share holding Share holding State holding State holding Share holdin	(A) Number of DVR Equity Shares	5,296,444	5,296,444		5,296,444	5,186,444	5,186,444	5,296,444	5,296,444	5,186,444	5,296,444	in.		(d) Short-term loans and
Educatedra of Promoters & Promoters (Grow) 1 Aborths Egiber 2	v) Percentage of DVR Share holding	90.44%	90.44%		90.44%	88.56%	88.56%	90.44%	90.44%	88.56%	90.44%			(e) Other current assets
Equivalent is no recognitive takes to company 2.1.57% 2.0.00% 2.1.00%	(as a N of the total DVR shareholding of Promoter & Promoter Group)	100	27 070	2.000	34 456	76 000	75 000/	37 450	17 458	36 894	37.45%			TOTAL -ANTOT
inhing of the quarter 1 Jalgaon, 10-November-2014 Languarter 1	vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	3 Month	27.45% ts Ended 30-	20.86% Sep-14	WC9.77	7 P P P P P	28.00%	WEE-17	47.4378	Z00'02	27.47.7		1	N L
1 1 Jalgaon, 10-November-2014	[8] investor Complaints													(STE
Jalgaon, 10-November-2014	ii) Received during the quarter		-											146
Jagaon, 10-November-2014	iii) Disposed of during the quarter		,											TH
	iv) Remaining unresolved at the end of the quarter			1	raigaon,	10-Novenia	el-2019						=	# MIMB
														-

HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jain Irrigation Systems Limited ('the Company') for the quarter ended September 30, 2014 ("Unaudited Financial Results"), except for the disclosures regarding 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from disclosures furnished by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Financial Results based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP Chartered Accountants ICAI Firm Registration No.103523W

Sumant Sakhardanda

Partner

Membership No. 34828

Jalgaon

November 10, 2014

AKTI &

HARIBHAKTI & CO. LLP

Chartered Accountants

Consolidated Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jain Irrigation Systems Limited ('the Company') and its subsidiaries (collectively referred to as "the group") for the quarter ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Financial results also include figures in respect of four subsidiary companies (including step down subsidiaries, which are as presented by the Management and have not been subject to limited review. Aggregate amount of turnover, expenses and profit after tax (before adjusting minority interest) of these subsidiary companies (including step down subsidiaries) for the quarter ended on September 30, 2014 are Rs. 2,243.53 lacs, Rs. 2,320.72 lacs and Rs. 380.80 lacs respectively.

We have not reviewed the financial results of these subsidiaries and have relied on unaudited Financial Statements approved by such Management.

4. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of certain subsidiaries, whose unaudited quarterly financial results reflect total revenue of Rs. 58,809.16 lacs for the quarter ended September 30, 2014 and total assets of Rs. 3,24,769.12 lacs at September 30, 2014. The financial information for these subsidiaries have been reviewed by the other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results is based solely on the reports of the other auditors.

HARIBHAKTI & CO. LLP

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP Chartered Accountants ICAI Firm Registration No.103523W

Sumant Sakhardande

Partner

Membership No: 34828

Jalgaon

November 10, 2014