Jain Irrigation Systems Ltd.

Regd. Office: Jain Plastic Park, N H No. 6, Bambhori, Jalgaon 425001.
Tel.: 91-257 -2258011/22 Fax: 91-257-2258111/22, E-mail: shares@jains.com, Website: www.jains.com
CIN: L29120MH1986PLC042028

JISL/CS/2015/08 10.08.2015.

To
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022– 22722037/ 39/41/61 (Day)
022-22723121/3719 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Lt
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmlist@nse.co.in

Ref : Clause 41 of Listing Agreement.
Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub. : Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2015

Dear Sir.

In continuation to our letter No.JISL/CS/2015/08, dtd. 1st August, 2015, we have to inform you that the Board of Directors have met at Jalgaon and considered, approved and recommended Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2015.

We attach herewith Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2015 in the prescribed format together with notes duly signed by the Managing Director of the Company and Limited Review Report of the Statutory Auditors of the Company.

We are also arranging to publish the said results in newspapers as per Clause 41 of the Listing Agreement.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd

A V Ghodgaonkar
Company Secretary

Jain Irrigation Systems Ltd.
Small Ideas. Big Revolutions.
Regd. Off: Jain Plastic Park, N.H. No.6, Bambhori, Jalgaon - 425001, India.
Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Website: www.jains.com; CIN: L29120MH1986PLC042028

UN-AUDITED WORKING RESULTS FOR THE QUARTER ENDED JUNE - 2015

₹ in Lacs

	Particulars	Standalone				Consolidated			
		Quarter-Ended			Year-Ended	Quarter-Ended			Year-Ended
		Un-Audited			Audited	Un-Audited			Audited
		Jun-15	Mar-15	Jun-14	Mar-15	Jun-15	Mar-15	Jun-14	Mar-15
1a	Net Sales / Income from Operations								
	Gross Sales	112,248	157,663	103,076	429,121	161,740	207,059	157,048	620,739
	Less: Excise Duty	(4,827)	(6,153)	(4,004)	(15,661)	(4,827)	(6,153)	(4,004)	(15,661)
	Net Sales	107,421	151,510	99,072	413,460	156,913	200,906	153,044	605,078
1b	Other Operating Income	1,828	3,346	2,293	10,715	1,828	3,347	2,293	10,716
	Total Income	109,249	154,856	101,365	424,175	158,741	204,253	155,337	615,794
2	Expenditure								
	a) Cost of Materials Consumed	83,606	78,088	76,409	252,651	109,573	101,262	108,931	356,177
	b) Purchase of Traded Goods	-	-	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	(21,915)	16,480	(15,459)	(1,159)	(22,160)	17,804	(20,796)	(11,609)
	d) Employee Benefits Expenses	6,148	6,109	5,852	24,308	15,669	16,799	16,129	66,584
	e) Depreciation & Amortization Expenses	4,426	4,443	4,616	17,848	6,131	6,086	6,139	24,406
	f) Other Expenditure (I to iii)	23,895	30,660	18,983	84,614	33,924	40,355	31,011	127,352
	I) Manufacturing Expenses	12,859	13,306	9,241	38,561	15,817	15,599	12,632	51,719
	ii) Selling & Distribution Expenses	7,624	11,822	6,966	30,450	10,148	14,609	10,356	40,884
	iii) Administrative & Other Expenses	3,412	5,532	2,776	15,603	7,959	10,147	8,023	34,749
	g) Cost of Self Generated Capital Equipment	-	-	-	-	(10)	(23)	-	(1,467)
	Total Expenditure	96,160	135,780	90,401	378,262	143,127	182,283	141,414	561,443
3	Profit/(Loss) from Operations before Other Income, Finance Costs, Tax & Exceptional Items	13,089	19,076	10,964	45,913	15,614	21,970	13,923	54,351
4	Other Income /(Expenses)	967	1,087	797	3,266	1,017	1,556	653	3,314
	-Interest	885	698	766	2,665	682	927	517	1,903
	-Other	82	389	31	601	335	629	136	1,411
5	Profit/(Loss) before Finance Costs & Exceptional Items	14,056	20,163	11,761	49,179	16,631	23,526	14,576	57,665
6	Finance Costs								
	-Interest	10,353	10,176	9,902	40,023	11,947	11,563	11,802	46,928
7	Profit/(Loss) after Finance Costs but before Exceptional Items	3,703	9,987	1,859	9,156	4,684	11,963	2,774	10,737
8	Exceptional Items (Refer note 2)	1,171	217	-	5,667	2,472	512	424	7,630
9	Profit/(Loss) From Ordinary Activities Before Tax	2,532	9,770	1,859	3,489	2,212	11,451	2,350	3,107
10	Tax Expense (including deferred tax & effect of tax for earlier years)	489	1,476	247	(1,494)	402	1,684	316	(2,392)
11	Net Profit/(Loss) From Ordinary Activities After Tax	2,043	8,294	1,612	4,983	1,810	9,767	2,034	5,499
12	Prior Period Expenses	(1)	(38)	-	(44)	(1)	(38)	-	(44)
13	Share of Profit in Associate company	-	-	-	-	67	84	-	84
14	Minority Interest	-	-	-	-	-	40	(21)	-
15	Net Profit/(Loss) for the period / Year	2,042	8,256	1,612	4,939	1,876	9,853	2,013	5,539
16	Paid-up Equity Share Capital at Rs. 2/- each	9,248	9,248	9,248	9,248	9,248	9,248	9,248	9,248
17	Reserves Excluding Revaluation Reserves	-	-	-	226,900	-	-	-	204,742
18	Earnings Per Share (EPS) [without annualising]								
	a) EPS Before Extra-Ordinary Items for the period.								
	i) Basic	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21
	ii) Diluted	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21
	b) EPS After Extra-Ordinary Items for the period.								
	i) Basic	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21
	ii) Diluted	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21
19	A) Particulars of Shareholding								
	1) Public Share Holding (including 'EDR's)								
	i) Number of Ordinary Equity Shares	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567
	ii) Percentage of Ordinary Equity Share holding (as a % of the total Ordinary Equity Capital of Company)	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%
	iii) Number of DVR Equity Shares	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030
	iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%
	2) Share Holding of Promoter Group								
	a) Pledged / Encumbered								
	i) Number of Ordinary Equity Shares	41,723,555	45,935,555	28,237,905	45,935,555	41,723,555	45,935,555	28,237,905	45,935,555
	ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	32.82%	36.14%	22.21%	36.14%	32.82%	36.14%	22.21%	36.14%
	iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)	9.42%	10.37%	6.37%	10.37%	9.42%	10.37%	6.37%	10.37%
	iv) Number of DVR Equity Shares	559,830	559,830	559,830	559,830	559,830	559,830	559,830	559,830
	v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	9.56%	9.56%	9.56%	9.56%	9.56%	9.56%	9.56%	9.56%
	vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%
	b) Non Encumbered								
	i) Number of Ordinary Equity Shares	85,390,856	81,178,856	98,876,506	81,178,856	85,390,856	81,178,856	98,876,506	81,178,856
	ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	67.18%	63.86%	77.79%	63.86%	67.18%	63.86%	77.79%	63.86%
	iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Share Capital of Company)	19.27%	18.32%	22.31%	18.32%	19.27%	18.32%	22.31%	18.32%
	iv) Number of DVR Equity Shares	5,296,444	5,296,444	5,296,444	5,296,444	5,296,444	5,296,444	5,296,444	5,296,444
	v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	90.44%	90.44%	90.44%	90.44%	90.44%	90.44%	90.44%	90.44%
	vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	27.45%	27.45%	27.45%	27.45%	27.45%	27.45%	27.45%	27.45%

	Particulars	3 Months Ended 30-Jun-15
B)	Investor Complaints	
	i) Pending at the beginning of the quarter	-
	ii) Received during the quarter	2
	iii) Disposed of during the quarter	2
	iv) Remaining unresolved at the end of the quarter	-

Jalgaon, 10-August-2015

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

₹ in Lacs

	Particulars	Standalone				Consolidated			
		Quarter-Ended			Year-Ended	Quarter-Ended			Year-Ended
		Un-Audited			Audited	Un-Audited			Audited
		Jun-15	Mar-15	Jun-14	Mar-15	Jun-15	Mar-15	Jun-14	Mar-15
1	Segment Revenue :								
	a) Hi-tech Agri Input Products	73,874	92,746	69,948	271,748	103,453	124,410	105,687	383,689
	b) Industrial Products	33,884	57,638	29,758	139,766	53,797	75,371	47,991	219,444
	c) Green Energy	1,491	4,472	1,659	12,661	1,491	4,472	1,659	12,661
	Net Sales Income From Operations	109,249	154,856	101,365	424,175	158,741	204,253	155,337	615,794
2	Segment Result: (Profit/ (Loss) before tax & interest from each segment)								
	a) Hi-tech Agri Input Products	12,694	19,216	9,919	48,109	14,724	21,794	11,655	53,198
	b) Industrial Products	4,903	5,700	4,779	16,958	8,262	7,603	5,023	21,823
	c) Green Energy	114	609	267	1,322	114	609	267	1,322
	Total	17,711	25,525	14,965	66,389	23,100	30,006	16,945	76,343
	Un-allocable expenditure (net):								
	Less: i) Finance Costs	10,353	10,176	9,902	40,023	11,947	11,563	11,802	46,928
	ii) Other un-allocable expenditure (net of un-allocable income)	3,655	5,362	3,204	17,210	6,469	6,480	2,369	18,678
	Profit/(Loss) Before Tax / Exceptional items	3,703	9,987	1,859	9,156	4,684	11,963	2,774	10,737
	Less: Exceptional items	1,171	217	-	5,667	2,472	512	424	7,630
	Profit / (Loss) Before Tax	2,532	9,770	1,859	3,489	2,212	11,451	2,350	3,107
3	Capital Employed: (Segment Assets - Segment Liabilities)								
	a) Hi-tech Agri Input Products	228,747	226,443	234,480	226,443	288,307	288,750	294,447	288,750
	b) Industrial Products	127,912	120,081	111,316	120,081	138,649	132,114	136,638	132,114
	c) Green Energy	28,820	30,445	37,938	30,445	28,820	30,445	37,938	30,445
	d) Other Unallocated	(147,288)	(140,821)	(148,710)	(140,821)	(239,153)	(237,319)	(252,512)	(237,319)
	Total	238,191	236,148	235,024	236,148	216,623	213,990	216,511	213,990

Segment Note

1) Company has considered business segment for reporting purpose, primarily based on customer category.
   The products considered for the each business segment are:
   a. Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.
   b. Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products.
   c. Green Energy includes Solar Thermal Products, Solar Photovoltaic Grid & Off-Grid Products and also includes Bio-gas and Solar Power generation investments to reduce cost of power.
2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
3) The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others" unallocated.

Notes on the quarter ended 30-June-2015

[1] The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 10-August-2015, the statutory auditor has conducted Limited Review as required under Clause 41 of the Listing Agreement of Stock Exchange.

[2] Exceptional items represents foreign exchange rate difference for the quarter/year.

[3] The Company is in the process of determining and identifying significant components of fixed assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact, if any, will be considered in due course during the FY 2015-16.

[4] The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.

HARIBHAKTI & CO LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

JAIN IRRIGATION SYSTEMS LTD. JALGAON

For Jain Irrigation Systems Ltd.,

Anil B. Jain
Managing Director

Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jain Irrigation Systems Limited ('the Company') for the quarter ended June 30, 2015 ("the Statement"), except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.103523W

Snehal Shah
Partner
Membership No.: 48539
Place: Jalgaon
August 10, 2015

HARIBHAKTI & CO. LLP
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jain Irrigation Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate for the quarter ended June 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

HARIBHAKTI & CO. LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Haribhakti & Co. LLP, Chartered Accountants (converted on 17th June, 2014 from firm Haribhakti & Co. FRN: 103523W)
701, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059, India. Tel:+91 22 6672 9999 Fax:+91 22 6672 9777
Registered office: 42, Free Press House, 215, Nariman Point, Mumbai 400021, India.
Other offices: Ahmedabad, Bengaluru, Chennai, Coimbatore, Hyderabad, Kolkata, New Delhi, Pune.

5. We did not review the financial results of 12 subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ 63,352.41 Lacs and total loss after tax of ₹ 2,058.53 Lacs for the quarter ended June 30, 2015, as considered in the Statement. The Statement also includes Group's share of profit after tax of ₹ 66.64 Lacs for the quarter ended June 30, 2015, as considered in the Statement, in respect of One associate, whose financial results have not been reviewed by us. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.

6. We did not review the financial results of 2 subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ NIL and total profit / loss after tax of ₹ NIL for the quarter ended June 30, 2015, as considered in the Statement. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unreviewed financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.103523W

HARIBHAKTI & CO LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Snehal Shah
Partner
Membership No.: 48539

Jalgaon
August 10, 2015