

JISL/SEC/2016/08/B-2/B-6

22nd August, 2016

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No. 022- 22723121/22722037 (Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email : cc@nse.co.in

Ref: Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

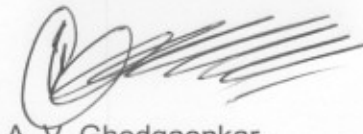
Sub: Disclosure received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Dear Sir/Madam,

We have received the attached disclosures on email under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, from AZB & Partners acting for their clients MK Shareholders (consists of MKCP Institutional Investor (Mauritius) II Ltd., Lantau Institutional Investor (Mauritius) Ltd., and Vista Institutional Investor (Mauritius) Ltd.) by e-mail stating that the MK Shareholders have collectively sold an aggregate of 11,616,669 Equity Shares of the Company in tranches with the most recent trade on 19th August, 2016.

Please find attached herewith the disclosure received, take the same on record and acknowledge.

Thanking you,
Yours faithfully,
For Jain Irrigation Systems Limited,



A. V. Ghodgaonkar,
Company Secretary

Cc:- MKCP Institutional Investor (Mauritius) II Ltd.
Mount Kellett, 11th Floor, Medine Mews, La Chaussee Street,
Port Louis, Mauritius.

Vista Institutional Investor (Mauritius) Ltd.
Mount Kellett, 11th Floor, Medine Mews, La Chaussee Street,
Port Louis, Mauritius.

Lantau Institutional Investor (Mauritius) Ltd.
Mount Kellett, 11th Floor, Medine Mews, La Chaussee Street,
Port Louis, Mauritius.

Jayesh Kulkarni Secretarial Dept PlasticPark

From: Meghal Mehta <meghal.mehta@azbpartners.com>
Sent: 22 August 2016 11:17
To: avdhut.ghodgaonkar@jains.com; investor.corr@jains.com; shares@jains.com
Subject: Reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Attachments: Cover Letter for Reg 29(2) of takeover Regulations - Company - August 5, 2016.PDF; ANNEXURE- Regulation 29(2) - August 20, 2016.PDF

Dear Sir,

We are writing on behalf of MKCP Institutional Investor (Mauritius) II Ltd. ("MKCP") and Vista Institutional Investor (Mauritius) Ltd. ("Vista"), affiliates of Mount Kellett Capital Management LP (hereinafter referred to as the "MK Shareholders").

We would like to inform you that MK Shareholders have collectively sold an aggregate of 11,616,669 equity shares of Jain Irrigation Systems Limited, in tranches with the most recent trade on August 19, 2016.

In this regard, please find attached the requisite disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on record.

Thanking you,

Regards,

AZB & Partners

AZB & PARTNERS

AZB House | Peninsula Corporate Park | Ganpatrao Kadam Marg | Lower Parel | Mumbai 400 013

Tel: + 91 22 6639 6880 | Fax: + 91 22 6639 6888



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Communicating through email is not secure and capable of interception, corruption and delays and anyone communicating with AZB & PARTNERS by email accepts the risks involved and their consequences.



August 22, 2016

From

MKCP Institutional Investor (Mauritius) II Ltd.

Mount Kellett, 11th Floor, Medine Mews, La Chaussee Street,
Port Louis, Mauritius

Vista Institutional Investor (Mauritius) Ltd.

Mount Kellett, 11th Floor, Medine Mews, La Chaussee Street,
Port Louis, Mauritius

To

Jain Irrigation Systems Limited,

Jain Plastic Park, N. H. No. 6,
Bambhori, Jalgaon, - 425001
Maharashtra
Tel: + 91 (257) 2258011/22
Fax No: + 91 (257) 2258111/22

Attn: Mr. Avdhut Ghodgaonkar, Company Secretary

Sub: Reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

Dear Sir,

As required under Regulation 29(2) of the Takeover Regulations, we, MKCP Institutional Investor (Mauritius) II Ltd. ("**MKCP**") and Vista Institutional Investor (Mauritius) Ltd. ("**Vista**"), the undersigned, affiliates of Mount Kellett Capital Management LP (hereinafter referred to as the "**Shareholders**"), hereby intimate you that on:

- a) Aug 5, 2016 MKCP sold 355,613 Equity Shares of the Company as market sale on NSE;
- b) Aug 5, 2016 Vista sold 10,387 Equity Shares of the Company as market sale on NSE;
- c) Aug 8, 2016 MKCP sold 524,675 Equity Shares of the Company as market sale on NSE;
- d) Aug 8, 2016 Vista sold 15,325 Equity Shares of the Company as market sale on NSE;
- e) Aug 9, 2016 MKCP sold 1,580,504 Equity Shares of the Company as market sale on NSE;
- f) Aug 9, 2016 Vista sold 46,165 Equity Shares of the Company as market sale on NSE;
- g) Aug 10, 2016 MKCP sold 668,474 Equity Shares of the Company as market sale on NSE;
- h) Aug 10, 2016 Vista sold 19,526 Equity Shares of the Company as market sale on NSE;



- i) Aug 11, 2016 MKCP sold 971,620 Equity Shares of the Company as market sale on NSE;
- j) Aug 11, 2016 Vista sold 28,380 Equity Shares of the Company as market sale on NSE;
- k) Aug 12, 2016 MKCP sold 537,306 Equity Shares of the Company as market sale on NSE;
- l) Aug 12, 2016 Vista sold 15,694 Equity Shares of the Company as market sale on NSE;
- m) Aug 16, 2016 MKCP sold 1,405,934 Equity Shares of the Company as market sale on NSE;
- n) Aug 16, 2016 Vista sold 41,066 Equity Shares of the Company as market sale on NSE;
- o) Aug 17, 2016 MKCP sold 1,943,239 Equity Shares of the Company as market sale on NSE;
- p) Aug 17, 2016 Vista sold 56,761 Equity Shares of the Company as market sale on NSE;
- q) Aug 18, 2016 MKCP sold 1,987,934 Equity Shares of the Company as market sale on NSE;
- r) Aug 18, 2016 Vista sold 58,066 Equity Shares of the Company as market sale on NSE;
- s) Aug 19, 2016 MKCP sold 1,311,687 Equity Shares of the Company as market sale on NSE;
- t) Aug 19, 2016 Vista sold 38,313 Equity Shares of the Company as market sale on NSE;


In this regard, please find attached as Annexure, the requisite disclosures under Regulation 29(2) of the Takeover Regulations

Kindly take the above on record and please acknowledge receipt.

Thanking you,


Yours faithfully,

For MKCP INSTITUTIONAL INVESTOR (MAURITIUS) II LTD.


Name: Patrick Lee Mo Lin
Title: Director
Place: Republic of Mauritius



For VISTA INSTITUTIONAL INVESTOR (MAURITIUS) LTD.


Name: Patrick Lee Mo Lin
Title: Director
Place: Republic of Mauritius

Encl: As above.



Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	Jain Irrigations Systems Limited		
2. Names of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: 1. MKCP Institutional Investor (Mauritius) II Ltd. ("MKCP") 2. Vista Institutional Investor (Mauritius) Ltd. ("Vista")		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited ("BSE") 2. National Stock Exchange of India Limited ("NSE")		
5. Details of the disposal as follows	Number	% w.r.t total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	a) MKCP: 22,878,330 Vista: 668,257	a) MKCP: 5.00% Vista: 0.15%	a) MKCP: 4.39% Vista: 0.13%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	23,546,587	5.15%	4.52%



Details of sale*			
a) Shares carrying voting rights sold	a) MKCP: 11,286,986 b) Vista: 329,683	a) MKCP: 2.47% b) Vista: 0.07%	a) MKCP: 2.17% b) Vista: 0.06%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
Total (a+b+c+/-d)	11,616,669	2.54%	2.23%
After the sale, holding of:			
a) Shares carrying voting rights	a) MKCP: 11,591,344 b) Vista: 338,574	b) MKCP: 2.54% c) Vista: 0.07%	b) MKCP: 2.22% c) Vista: 0.06%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	NIL	NIL	NIL



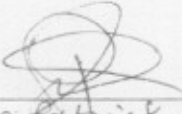
in each category) after acquisition.			
Total (a+b+c+d)	11,929,918	2.61%	2.28%
Mode of acquisition/ sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.*	Date	Quantity	Exchange on which trade was executed
	Aug 05, 2016	MKCP: 355,613	NSE
	Aug 05, 2016	Vista: 10,387	NSE
	Aug 08, 2016	MKCP: 524,675	NSE
	Aug 08, 2016	Vista: 15,325	NSE
	Aug 09, 2016	MKCP: 1,580,504	NSE
	Aug 09, 2016	Vista: 46,165	NSE
	Aug 10, 2016	MKCP: 668,474	NSE
	Aug 10, 2016	Vista: 19,526	NSE
	Aug 11, 2016	MKCP: 971,620	NSE
	Aug 11, 2016	Vista: 28,380	NSE
	Aug 12, 2016	MKCP: 537,306	NSE
	Aug 12, 2016	Vista: 15,694	NSE
	Aug 16, 2016	MKCP: 1,405,934	NSE
	Aug 16, 2016	Vista: 41,066	NSE
	Aug 17, 2016	MKCP: 1,943,239	NSE
	Aug 17, 2016	Vista: 56,761	NSE
	Aug 18, 2016	MKCP: 1,987,934	NSE
	Aug 18, 2016	Vista: 58,066	NSE
	Aug 19, 2016	MKCP: 1,311,687	NSE
	Aug 19, 2016	Vista: 38,313	NSE
Equity share capital/ total voting capital of the TC before the said sale	457,219,978		
Equity share capital/ total voting capital of the TC after the said sale	457,219,978		
Total diluted share/voting capital of the TC after the said sale	521,419,978		




(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the MKCP Institutional Investor (Mauritius) II Ltd (seller) / Authorised Signatory


Name: Patrick Lee Mo Lin
Place: Republic of Mauritius
Date: August 22, 2016

Signature of the Vista Institutional Investor (Mauritius) Ltd. (seller) / Authorised Signatory


Name: Patrick Lee Mo Lin
Place: Republic of Mauritius
Date: August 22, 2016

