

Ashok B Jain**Jains House, 8/9, Suyog Colony, Jalgaon - 425001**

29.12.2014

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, P. J. Tower, Dalal
Street, Mumbai - 400 001.
FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: isc@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmlist@nse.co.in

Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)**Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 29.12.2014 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding **pledge** of:

- i) 1,50,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd in favour of Religare Finvest Ltd. as Lender on 17.12.2014.
- ii) 4,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd in favour of Authum Investment & Infrastructure Limited on 17.12.2014.
- iii) 2,90,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd in favour of Ambit Finvest Pvt. Ltd on 17.12.2014.
- iv) 2,10,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Shri Ajit B Jain in favour of Ambit Finvest Pvt. Ltd on 17.12.2014.

Please receive the above in order, take on record and acknowledge.

Thanking you,
Yours faithfully,



Ashok B Jain
Representative of Promoters Group of
Jain Irrigation Systems Ltd

CC to : Compliance Officer,
Jain Irrigation Systems Ltd.,
Jain Plastic Park, N H No. 6,
Bambhori,
Jalgaon - 425001

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Jain Irrigation Systems Ltd (JISL)
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd National Stock Exchange of India Ltd
Date of Reporting	29.12.2014
Name of the promoters or PAC on whose Shares encumbrance has been created/released/invoked	Jaigao Investments Pvt. Ltd
Details of the creation/invocation/release of encumbrances	Pledged 1,50,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jaigao Investments Pvt. Ltd in favour of Religare Finvest Ltd Pledged 4,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jaigao Investments Pvt. Ltd in favour of Authum Investment & Infrastructure Limited Pledged 2,90,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jaigao Investments Pvt. Ltd in favour of Ambit Finvest Pvt. Ltd Pledged 2,10,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Ajit Bhavari Jain in favour of Ambit Finvest Pvt. Ltd

Name of the Promoter (s) or PACs with him	Promoters Holding in the Target			Promoters Holding		Details of events pertaining to encumbrances						Post event holding of encumbered	
	1			2		3						4	
	Number of Shares	% of Total Share Capital	% w.r.t. diluted Share Capital	No of Shares	% of Total Share Capital	Type of event (Creation/release/invocation)	Date of creation/invocation/release of encumbrance	Type of encumbrances/Pledge/Lien/non disposal undertaking/others	No of Shares	% of Total Share Capital	Name of entity in whose favour shares encumbered	No. of Shares	% of Total Share Capital
Shri Bhavari H Jain	2,655,240	0.60	0.56	-	-	-	-	-	-	-	-	-	-
Shri Ashok Bhavari Jain	1,857,485	0.42	0.39	500,000	0.11	-	-	-	-	-	-	500,000	0.11
Smt. Jyoti Ashok Jain	3,381,500	0.76	0.72	700,000	0.16	-	-	-	-	-	-	700,000	0.16
Arshi Ashok Jain (N/G Shri Ashok B Jain)	273,565	0.06	0.06	-	-	-	-	-	-	-	-	-	-
Atman Ashok Jain (N/G Shri Ashok B Jain)	50,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-
Shri Anil Bhavari Jain	113,690	0.03	0.02	-	-	-	-	-	-	-	-	700,000	0.16
Smt. Nisha Anil Jain	1,538,750	0.35	0.33	700,000	0.16	-	-	-	-	-	-	-	-
Atang Anil Jain	132,760	0.03	0.03	-	-	-	-	-	-	-	-	-	-
Amol Anil Jain	315,320	0.07	0.07	-	-	-	-	-	-	-	-	-	-
Ashuli Anil Jain (N/G Shri Anil B Jain)	137,950	0.03	0.03	-	-	-	-	-	-	-	-	-	-
Shri Ajit Bhavari Jain	9,340,205	2.11	1.98	6,691,605	1.51	Creation	17.12.2014	Pledge	210,000	0.05	Ambit Finvest Pvt. Ltd	6,901,605	1.56
Smt. Shobhana Ajit Jain	465,745	0.11	0.10	-	-	-	-	-	-	-	-	-	-
Abhedya Ajit Jain	89,635	0.02	0.02	-	-	-	-	-	-	-	-	-	-
Abhang Ajit Jain (N/G Shri Ajit B Jain)	50,000	0.01	0.01	-	-	-	-	-	-	-	-	-	-
Shri Atul Bhavari Jain	108,730	0.02	0.02	-	-	-	-	-	-	-	-	-	-
Smt. Bhavana Atul Jain	10,000	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Jaigao Investments Pvt. Ltd	104,105,000	23.48	22.10	32,667,300	7.37	Creation	17.12.2014	Pledge	150,000	0.03	Religare Finvest Ltd	33,507,300	7.56
						Creation	17.12.2014	Pledge	400,000	0.09	Authum Investment & Infrastructure Limited		
						Creation	17.12.2014	Pledge	290,000	0.07	Ambit Finvest Pvt. Ltd		
Jain Brothers Industries Pvt. Ltd	2,488,836	0.56	0.53	2,000,000	0.45	-	-	-	-	-	-	2,000,000	0.45
Total	127,114,411	28.68	26.98	43,258,905	9.76	-	-	-	1,050,000	0.24	-	44,308,905	10.00

Date: 29.12.2014
Place: Jaigao

Ashok B Jain
Representative of Promoters Group of
Jain Irrigation Systems Ltd

29 Dec. 2014 3:55PM P2

FROM : JAIN