

# Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

11.07.2017

To,  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building, P. J. Tower, Dalal  
Street, Mumbai - 400 001.  
**FaxNo.022- 22723121/22722037(Day)**  
**022-22721072 (Night)**  
**Email: corp.relations@bseindia.com**

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**Fax No. : 022-26598237/38**  
**Email: takeover@nse.co.in**

**Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)**

**Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 11.07.2017 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to **pledge of 1,43,00,000 shares and release of 1,19,45,500 shares**, details are as follows:-

- 1 Creation of pledge of 1,43,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. in favour of Catalyst Trusteeship Limited as security Trustee of L&T Finance Ltd. on 04.07.2017.
- 2 Release of securities from pledge of 66,83,500 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd by J. M. Financial Products Ltd. on 06.07.2017 on full and final repayment of loan.
- 3 Release of securities from pledge of 21,25,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd by Vistra ITCL India Limited (erstwhile IL&FS Trust Company Ltd.) as security Trustee of Religare Credit Investment Trust on 10.07.2017 on full and final repayment of loan.
- 4 Release of securities from pledge of 30,87,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd by STCI Finance Ltd on 10.07.2017 on full and final repayment of loan.
- 5 Release of securities from pledge of 50,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd. by Sicom Ltd on 10.07.2017 on full and final repayment of loan.

Please receive the above in order, take on record and acknowledge.

Thanking you,  
Yours faithfully,



Ashok B Jain  
**Representative of Promoter's Group of  
Jain Irrigation Systems Ltd**

CC to : Compliance Officer,  
Jain Irrigation Systems Ltd.,  
Jain Plastic Park, N H No. 6,  
Bambhori,  
Jalgaon - 425001

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)			Jain Irrigation Systems Ltd (JISL)										
Names of the stock exchanges where the shares of the target Company are listed			Bombay Stock Exchange Ltd										
Date of Reporting			11.07.2017										
Name of the promoters or PAC on whose Shares encumbrance has been			Jalgaon Investments Pvt. Ltd.										
Details of the creation/invocation/release of encumbrances			Pledge 1,43,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd in favour of Catalyst Trusteeship Ltd. as security Trustee of L&T Finance Ltd.										
			Release from pledge 66,83,500 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd by J. M. Financial Products Ltd.										
			Release from pledge of 21,25,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd by Vistra ITCL India Limited (erstwhile IL&FS Trust Company Ltd.) as security Trustee of Religare Credit Investment Trust										
			Release from pledge on 30,87,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd by STCI Finance Ltd										
			Release from pledge of 50,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd by Sicom Ltd										
Name of the Promoter (s) or PACs with him	Promoters Holding in the Target Company (Ordinary Equity Shares)		Promoters Holding already encumbered		Details of events pertaining to encumbrances							Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation [(2)+(3)]}	
	1		2		3							4	
	Number of Shares	% of Total Share Capital	No of Shares	% of Total Share Capital	Type of event (Creation/release/invocation)	Date of creation/invocation /release of encumbrances	Type of encumbrances/Pledge/Lien/non disposal undertaking/others	Reason for encumbrance	No of Shares	% of Total Share Capital	Name of entity in whose favour shares encumbered	No. of Shares	% of Total Share Capital
Shri Bhavarlal H Jain	26,55,240	0.58	-	-	-	-	-	-	-	-	-	-	-
Shri Ashok Bhavarlal Jain	18,57,485	0.40	-	-	-	-	-	-	-	-	-	-	-
Smt. Jyoti Ashok Jain	33,81,500	0.73	-	-	-	-	-	-	-	-	-	-	-
Arohi Ashok Jain	2,73,565	0.06	-	-	-	-	-	-	-	-	-	-	-
Aatman Ashok Jain (N/G Shri Ashok B Jain)	50,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Anil Bhavarlal Jain	1,13,690	0.02	-	-	-	-	-	-	-	-	-	-	-
Smt. Nisha Anil Jain	15,38,750	0.33	-	-	-	-	-	-	-	-	-	-	-
Athang Anil Jain	1,32,760	0.03	-	-	-	-	-	-	-	-	-	-	-
Amoli Anil Jain	3,15,320	0.07	-	-	-	-	-	-	-	-	-	-	-
Ashuli Anil Jain	1,37,950	0.03	-	-	-	-	-	-	-	-	-	-	-
Shri Ajit Bhavarlal Jain	93,40,205	2.03	7,70,000	0.17	-	-	-	-	-	-	-	7,70,000	0.17
Smt. Shobhana Ajit Jain	4,65,745	0.10	-	-	-	-	-	-	-	-	-	-	-
Abhedya Ajit Jain	89,635	0.02	-	-	-	-	-	-	-	-	-	-	-
Abhang Ajit Jain (N/G Shri Ajit B Jain)	50,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Atul Bhavarlal Jain	1,75,980	0.04	-	-	-	-	-	-	-	-	-	-	-
Smt. Bhavana Atul Jain	10,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Jalgaon Investments Pvt. Ltd	10,41,05,000	22.62	1,71,21,000	3.72	Creation	04.07.2017	Pledge	Loan against Securities	1,43,00,000	3.11	Catalyst Trusteeship Ltd. as security Trustee of L&T Finance Ltd.	1,94,75,500	4.23
					Release	06.07.2017	Release	Repayment of Loan	(66,83,500)	(1.45)	J. M. Financial Products Ltd.		
					Release	10.07.2017	Release	Repayment of Loan	(21,25,000)	(0.46)	Vistra ITCL India Limited (erstwhile IL&FS Trust Co. Ltd.) as security Trustee of Religare Credit Investment Trust		
					Release	10.07.2017	Release	Repayment of Loan	(30,87,000)	(0.67)	STCI Finance Ltd		
					Release	10.07.2017	Release	Repayment of Loan	(50,000)	(0.01)	Sicom Ltd		
Jain Brothers Industries Pvt. Ltd	24,88,836	0.54	-	-	-	-	-	-	-	-	-	-	-
JAF Products Pvt. Ltd.	1,41,00,000	3.06	-	-	-	-	-	-	-	-	-	-	-
Total	14,12,81,661	30.70	1,78,91,000	3.89	-	-	-	-	23,54,500	0.51		2,02,45,500	4.40

Date: 11.07.2017

Place: Jalgaon



Ashok B Jain

**Representative of Promoters Group of  
Jain Irrigation Systems Ltd**