

Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

25.07.2016

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, P. J. Tower, Dalal
Street, Mumbai - 400 001.
FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: takeover@nse.co.in

Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)

Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 25.07.2016 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding

1. **Release of excess securities** from pledge of **14,50,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Jalgaon Investments Pvt. Ltd by IL&FS Trust Company Ltd. as security Trustee of Religare Finvest Limited and Muthoot Fincorp Ltd.on 22.07.2016.**
2. **Release of excess securities** from pledge of **2,64,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Shri Ajit B. Jain by Ambit Finvest Pvt. Ltd on 22.07.2016.**

Please receive the above in order, take on record and acknowledge.

Thanking you,
Yours faithfully,



Ashok B Jain
**Representative of Promoters Group of
Jain Irrigation Systems Ltd**

CC to : Compliance Officer,
Jain Irrigation Systems Ltd.,
Jain Plastic Park, N H No. 6,
Bambhori,
Jalgaon - 425001

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC) Names of the stock exchanges where the shares of the target company are listed Date of Reporting Name of the promoters or PAC on whose Shares encumbrance has been created/released/invoked Details of the creation/invocation/release of encumbrances			Jain Irrigation Systems Ltd (JISL) Bombay Stock Exchange Ltd National Stock Exchange of India Ltd 25.07.2016 Jalgaon Investments Pvt. Ltd. and Ajit B. Jain Release of pledge of 14,50,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd by Religare Finvest Ltd and Muthoot Fincorp Ltd. Release of pledge of 264000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Shri Ajit B. Jain by Ambit Finvest Pvt. Ltd										
Name of the Promoter (s) or PACs with him	Promoters Holding in the		Promoters Holding		Details of events pertaining to encumbrances							Post event holding of	
	1		2		3							4	
	Number of Shares	% of Total Share Capital	No of Shares	% of Total Share Capital	Type of event (Creation/release/invocation)	Date of creation/invocation/release of encumbrances	Type of encumbrances/ Pledge/Lien/non disposal undertaking/others)	Reason for encumbrance	No of Shares	% of Total Share Capital	Name of entity in whose favour shares encumbered	No. of Shares	% of Total Share Capital
Shri Bhavarlal H Jain	2,655,240	0.58	-	-	-	-	-	-	-	-	-	-	-
Shri Ashok Bhavarlal Jain	1,857,485	0.41	500,000	0.11	-	-	-	-	-	-	-	500,000	0.11
Smt. Jyoti Ashok Jain	3,381,500	0.74	700,000	0.15	-	-	-	-	-	-	-	700,000	0.15
Arohi Ashok Jain	273,565	0.06	-	-	-	-	-	-	-	-	-	-	-
Aatman Ashok Jain (N/G Shri Ashok B Jain)	50,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Anil Bhavarlal Jain	113,690	0.02	-	-	-	-	-	-	-	-	-	-	-
Smt. Nisha Anil Jain	1,538,750	0.34	700,000	0.15	-	-	-	-	-	-	-	700,000	0.15
Athang Anil Jain	132,760	0.03	-	-	-	-	-	-	-	-	-	-	-
Amoli Anil Jain	315,320	0.07	-	-	-	-	-	-	-	-	-	-	-
Ashuli Anil Jain (N/G Shri Anil B Jain)	137,950	0.03	-	-	-	-	-	-	-	-	-	-	-
Shri Ajit Bhavarlal Jain	9,340,205	2.04	6,901,605	1.51	Release	22.07.2016	Release	Release being Excess Securities	(264,000)	-0.06	Ambit Finvest Pvt. Ltd	6,637,605	1.45
Smt. Shobhana Ajit Jain	465,745	0.10	-	-	-	-	-	-	-	-	-	-	-
Abhedya Ajit Jain	89,635	0.02	-	-	-	-	-	-	-	-	-	-	-
Abhang Ajit Jain (N/G Shri Ajit B Jain)	50,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Atul Bhavarlal Jain	175,980	0.04	-	-	-	-	-	-	-	-	-	-	-
Smt. Bhavana Atul Jain	10,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Jalgaon Investments Pvt. Ltd	104,105,000	22.77	27,810,450	6.08	Release	21.07.2016	Release	Release being Excess Securities	(1,450,000)	(0.32)	IL&FS Trust Company Ltd. as security Trustee of Religare Finvest Ltd. and Muthoot Fincorp Ltd.	26,360,450	5.77
Jain Brothers Industries Pvt. Ltd	2,488,836	0.54	2,000,000	0.44	-	-	-	-	-	-	-	2,000,000	0.44
JAF Products Pvt. Ltd.	14,100,000	3.08	-	-	-	-	-	-	-	-	-	-	-
Total	141,281,661	30.90	38,612,055	8.44	-	-	-	-	(1,714,000)	(0.37)		36,898,055	8.07

Date: 25.07.2016

Place: Jalgaon



Ashok B Jain

**Representative of Promoters Group of
Jain Irrigation Systems Ltd**