

Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

JISL/SEC/2012/09

26.09.2012

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, P. J. Tower, Dalal
Street, Mumbai - 400 001.
FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: isc@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmlist@nse.co.in

Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)

Sub: Intimation under Sub Regulation 1 of Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Enclosed herewith please find copy of format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 26.09.2012 about acquisition of 75,00,000 Equity Warrants of Jain Irrigation Systems Ltd (JISL) on preferential basis as per allotment intimation received from JISL on 24.09.2012. The said 75,00,000 Equity Warrants are convertible into 75,00,000 Ordinary Equity Shares of Rs. 2 each for cash at a premium of Rs. 84.30 per Ordinary Equity Share.

We would send the intimation when the Equity Warrants are actually exercised and the Ordinary Equity Shares allotted in accordance with law in due course.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,
Thanking you,

Yours faithfully,



Ashok B Jain
Representative of Promoters Group

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Jain Irrigation Systems Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Anil B Jain Shri Atul B Jain From Promoters Group represented by Shri Ashok B Jain		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited. (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number of Shares	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
i) Ordinary Equity Shares	119,614,411	30.37	30.37
ii) DVR Equity Shares	5,856,274	0.15	0.15
b) Voting rights (VR) otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	6,100,000	1.54	1.54
Total (a+b+c)	131,570,685	32.06	32.06
Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	7,500,000	1.87	1.87
Total (a+b+c)	7,500,000	1.87	1.87

After the acquisition, holding of:			
a) Shares carrying voting rights			
i) Ordinary Equity Shares	119,614,411	30.37	29.79
ii) DVR Equity Shares	5,856,274	0.15	0.15
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Old	6,100,000*	1.54	1.52
ii) New	7,500,000	1.87	1.87
Total (a+b+c)	139,070,685	33.93	33.33

* as on 21st September, 2012

6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment/ inter-se transfer, etc.)	Preferential Allotment
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24.09.2012
8. Equity share capital / total voting capital of the TC before the said acquisition	Equity Capital : 405,180,389 Voting Capital : 387,815,515
9. Equity share capital/ total voting capital of the TC after the said acquisition	Equity Capital : 405,180,389 Voting Capital : 387,815,515
10. Total diluted share/voting capital of the TC after the said acquisition	Equity Capital : 418,780,389 Voting Capital : 401,415,515

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Ashok B Jain
Representative of Promoters Group

Place: **Jalgaon**

Date: **26.09.2012**