

Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

01.12.2016

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, P. J. Tower, Dalal
Street, Mumbai - 400 001.
FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: takeover@nse.co.in

Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)
Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 01.12.2016 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding

Release of securities from pledge of 5,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Shri Ashok B. Jain, Promoter by IFCI Ltd on 30.11.2016 on full repayment of loan.

Release of securities on full repayment of loan from pledge of 44,96,605 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Shri Ajit B. Jain, Promoter by IFCI Ltd on 30.11.2016 on full repayment of loan.

Release of securities on full repayment of loan from pledge of 7,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Mrs Jyoti Ashok Jain, Promoter by IFCI Ltd on 30.11.2016 on full repayment of loan.

Release of securities on full repayment of loan from pledge of 7,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Mrs Nisha Anil Jain, Promoter by IFCI Ltd on 30.11.2016 on full repayment of loan.

Creation of pledge of 5,00,000 Ordinary Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held by Jalgaon Investments Pvt. Ltd. in favour of IL&FS Trust Company Ltd. as security Trustee of Muthoot Fincorp Ltd. on 25.11.2016.

Please receive the above in order, take on record and acknowledge.

Thanking you,
Yours faithfully,



Ashok B Jain
**Representative of Promoters Group of
Jain Irrigation Systems Ltd**

CC to : Compliance Officer,
Jain Irrigation Systems Ltd.,
Jain Plastic Park, N H No. 6,
Bambhori,
Jalgaon - 425001

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) Names of the stock exchanges where the shares of the target Company are listed Date of Reporting Name of the promoters or PAC on whose Shares encumbrance has been created/released/invoked Details of the creation/invocation/release of encumbrances			Jain Irrigation Systems Ltd (JISL) Bombay Stock Exchange Ltd National Stock Exchange of India Ltd 01.12.2016 Shri Ashok B. Jain, Shri Ajit B. Jain, Mrs. Jyoti Ashook Jain and Mrs. Nisha Anil Jain Release of pledge of 5,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Shri Ashok B. Jain by IFCI Ltd. Release of pledge of 44,96,605 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Shri Ajit B. Jain by IFCI Ltd. Release of pledge of 7,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Mrs. Jyoti Ashok Jain by IFCI Ltd. Release of pledge of 7,00,000 Ordinary Equity Shares of Jain Irrigation Systems Ltd held by Mrs. Nisha Anil Jain by IFCI Ltd.										
Name of the Promoter (s) or PACs with him	Promoters Holding in the Target Company (Ordinary Equity Shares)		Promoters Holding already encumbered		Details of events pertaining to encumbrances							Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation [(2)+(3)]}	
	1	2	3	4									
	Number of Shares	% of Total Share Capital	No of Shares	% of Total Share Capital	Type of event (Creation/release/invocation)	Date of creation/invocation/release of encumbrances	Type of encumbrances/Pledge/Lien/non disposal undertaking/others	Reason for encumbrance	No of Shares	% of Total Share Capital	Name of entity in whose favour shares encumbered	No. of Shares	% of Total Share Capital
Shri Bhavarlal H Jain	2,655,240	0.58	-	-	-	-	-	-	-	-	-	-	-
Shri Ashok Bhavarlal Jain	1,857,485	0.40	500,000	0.11	Release	30.11.2016	Release	Repayment of Loan	(500,000)	(0.11)	IFCI Ltd.	-	-
Smt. Jyoti Ashok Jain	3,381,500	0.73	700,000	0.15	Release	30.11.2016	Release	Repayment of Loan	(700,000)	(0.15)	IFCI Ltd.	-	-
Arohi Ashok Jain	273,565	0.06	-	-	-	-	-	-	-	-	-	-	-
Aatman Ashok Jain (N/G Shri Ashok B Jain)	50,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Anil Bhavarlal Jain	113,690	0.02	-	-	-	-	-	-	-	-	-	-	-
Smt. Nisha Anil Jain	1,538,750	0.33	700,000	0.15	Release	30.11.2016	Release	Repayment of Loan	(700,000)	(0.15)	IFCI Ltd.	-	-
Athang Anil Jain	132,760	0.03	-	-	-	-	-	-	-	-	-	-	-
Amoli Anil Jain	315,320	0.07	-	-	-	-	-	-	-	-	-	-	-
Ashuli Anil Jain (N/G Shri Anil B Jain)	137,950	0.03	-	-	-	-	-	-	-	-	-	-	-
Shri Ajit Bhavarlal Jain	9,340,205	2.03	5,496,605	1.19	Release	30.11.2016	Release	Repayment of Loan	(4,496,605)	-0.98	IFCI Ltd.	1,000,000	0.22
Smt. Shobhana Ajit Jain	465,745	0.10	-	-	-	-	-	-	-	-	-	-	-
Abhedya Ajit Jain	89,635	0.02	-	-	-	-	-	-	-	-	-	-	-
Abhang Ajit Jain (N/G Shri Ajit B Jain)	50,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Atul Bhavarlal Jain	175,980	0.04	-	-	-	-	-	-	-	-	-	-	-
Smt. Bhavana Atul Jain	10,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Jalgaon Investments Pvt. Ltd	104,105,000	22.62	26,168,950	5.69	Pledge	25.11.2016	Pledge	Loan against Securities	500,000	0.11	IL&FS Trust Co. Ltd. as security Trustee of Muthoot Fincorp Ltd.	26,668,950	5.80
Jain Brothers Industries Pvt. Ltd	2,488,836	0.54	2,000,000	0.43	-	-	-	-	-	-	-	2,000,000	0.43
JAF Products Pvt. Ltd.	14,100,000	3.06	-	-	-	-	-	-	-	-	-	-	-
Total	141,281,661	30.70	35,565,555	7.73	-	-	-	-	(5,896,605)	(1.29)		29,668,950	6.45

Date: 01.12.2016

Place: Jalgaon



Ashok B Jain
Representative of Promoters Group of
Jain Irrigation Systems Ltd