

July 15, 2016

From:

MKCP Institutional Investor (Mauritius) II Ltd.
Mount Kellett, 11th Floor, Medine Mews, La Chaussee Street,
Port Louis, Mauritius

Vista Institutional Investor (Mauritius) Ltd.
Mount Kellett, 11th Floor, Medine Mews, La Chaussee Street,
Port Louis, Mauritius

To:

BSE Ltd,
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

Dear Sir,

As required under Regulation 29(2) of the Takeover Regulations, we, MKCP Institutional Investor (Mauritius) II Ltd. ("MKCP"), Lantau Institutional Investor (Mauritius) Ltd. ("Lantau")¹ and Vista Institutional Investor (Mauritius) Ltd. ("Vista"), the undersigned, affiliates of Mount Kellett Capital Management LP (hereinafter referred to as the "Shareholders"), hereby intimate you that on:

- a) Nov 11, 2014 Lantau sold 2,000,000 Equity Shares of the Company as market sale on National Stock Exchange of India Ltd. ("NSE");
- b) Nov 12, 2014 Lantau sold 1,000,000 Equity Shares of the Company as market sale on NSE;
- c) Nov 13, 2014 Lantau sold 841,000 Equity Shares of the Company as market sale on NSE;
- d) Nov 14, 2014 Lantau sold 960,000 Equity Shares of the Company as market sale on NSE;
- e) Nov 17, 2014 Lantau sold 932,407 Equity Shares of the Company as market sale on NSE;

¹ Please note that Lantau has been wound up on December 9, 2015 and accordingly, has ceased to exist. MKCP and Vista are making this filing as affiliate entities of Lantau.

- f) Nov 18, 2014 Lantau sold 1,241,195 Equity Shares of the Company as market sale on NSE;
- g) Jul 05, 2016 MKCP sold 237,075 Equity Shares of the Company as market sale on NSE;
- h) Jul 05, 2016 Vista sold 6,925 Equity Shares of the Company as market sale on NSE;
- i) Jul 07, 2016 MKCP sold 350,755 Equity Shares of the Company as market sale on NSE;
- j) Jul 07, 2016 Vista sold 10,245 Equity Shares of the Company as market sale on NSE;
- k) Jul 08, 2016 MKCP sold 252,621 Equity Shares of the Company as market sale on NSE;
- l) Jul 08, 2016 Vista sold 7,379 Equity Shares of the Company as market sale on NSE;
- m) Jul 11, 2016 MKCP sold 334,237 Equity Shares of the Company as market sale on NSE;
- n) Jul 11, 2016 Vista sold 9,763 Equity Shares of the Company as market sale on NSE;
- o) Jul 12, 2016 MKCP sold 457,633 Equity Shares of the Company as market sale on NSE;
- p) Jul 12, 2016 Vista sold 13,367 Equity Shares of the Company as market sale on NSE;
- q) Jul 13, 2016 MKCP sold 310,918 Equity Shares of the Company as market sale on NSE;
- r) Jul 13, 2016 Vista sold 9,082 Equity Shares of the Company as market sale on NSE;
- s) Jul 14, 2016 MKCP sold 479,008 Equity Shares of the Company as market sale on NSE;
- t) Jul 14, 2016 Vista sold 13,992 Equity Shares of the Company as market sale on NSE;

In this regard, please find attached as Annexure, the requisite disclosures under Regulation 29(2) of the Takeover Regulations.

Kindly take the above on record and please acknowledge receipt.

Thanking you,

Yours faithfully,

For MKCP INSTITUTIONAL INVESTOR (MAURITIUS) II LTD.



Name: Patrick Lee Mo Lin
Title: Director
Place: Republic of Mauritius

For VISTA INSTITUTIONAL INVESTOR (MAURITIUS) LTD.



Name: Patrick Lee Mo Lin

Title: Director

Place: Republic of Mauritius

Encl: As above.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target company (TC)	Jain Irrigations Systems Limited		
2. Names of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: 1. MKCP Institutional Investor (Mauritius) Ltd. ("MKCP") 2. Lantau Institutional Investor (Mauritius) Ltd. ("Lantau") 3. Vista Institutional Investor (Mauritius) Ltd. ("Vista")		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited ("BSE") 2. National Stock Exchange of India Limited ("NSE")		
5. Details of the disposal as follows	Number	% w.r.t total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	a) MKCP:35,154,335 Lantau:6,974,602 Vista:1,026,831	a) MKCP: 7.69% b) Lantau: 1.53% c) Vista: 0.22%	a) MKCP: 6.74% b) Lantau: 1.34% c) Vista: 0.20%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding)	NIL	NIL	NIL

¹ Please note that Lantau has been wound up on December 9, 2015 and accordingly, has ceased to exist. MKCP and Vista are making this filing as affiliate entities of Lantau.

in each category)			
Total (a+b+c+d)	43,155,768	9.44% ²	8.28%
Details of sale*			
a) Shares carrying voting rights sold	a) MKCP: 2,422,247	a) MKCP: 0.53%	a) MKCP: 0.47%
b) VRs acquired /sold otherwise than by shares	b) Lantau: 6,974,602	b) Lantau: 1.53%	b) Lantau: 1.34%
	c) Vista: 70,753	c) Vista: 0.02%	c) Vista: 0.01%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
Total (a+b+c+/-d)	9,487,602	2.08%	1.82%
After the sale, holding of:			
a) Shares carrying voting rights	a) MKCP: 32,732,088 b) Vista: 956,078	a) MKCP: 7.16% b) Vista: 0.21%	a) MKCP: 6.28% b) Vista: 0.18%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL

² The change in shareholding from 9.49% (shareholding at the time of the last disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on October 16, 2012) to 9.44% has occurred due to dilution events and not owing to any disposal of shares by MKCP, Vista or Lantau.


d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c+d)	33,688,166	7.37%	6.46%
Mode of acquisition/ sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.*	Date	Quantity	Exchange on which trade was executed
	Nov 11, 2014	Lantau: 2,000,000	NSE
	Nov 12, 2014	Lantau: 1,000,000	NSE
	Nov 13, 2014	Lantau: 841,000	NSE
	Nov 14, 2014	Lantau: 960,000	NSE
	Nov 17, 2014	Lantau: 932,407	NSE
	Nov 18, 2014	Lantau: 1,241,195	NSE
	Jul 05, 2016	MKCP: 237,075	NSE
	Jul 05, 2016	Vista: 6,925	NSE
	Jul 07, 2016	MKCP: 350,755	NSE
	Jul 07, 2016	Vista: 10,245	NSE
	Jul 08, 2016	MKCP: 252,621	NSE
	Jul 08, 2016	Vista: 7,379	NSE
	Jul 11, 2016	MKCP: 334,237	NSE
	Jul 11, 2016	Vista: 9,763	NSE
	Jul 12, 2016	MKCP: 457,633	NSE
	Jul 12, 2016	Vista: 13,367	NSE
	Jul 13, 2016	MKCP: 310,918	NSE
	Jul 13, 2016	Vista: 9,082	NSE
	Jul 14, 2016	MKCP: 479,008	NSE
	Jul 14, 2016	Vista: 13,992	NSE
Equity share capital/ total voting capital of the TC before the said sale	457,219,978		

Equity share capital/ total voting capital of the TC after the said sale	457,219,978
Total diluted share/voting capital of the TC after the said sale	521,419,978


(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the MKCP Institutional Investor (Mauritius) II Ltd (seller) / Authorised Signatory


Name: Patrick Lee Mo Lin
Place: Republic of Mauritius
Date: July 15, 2016

Signature of the Vista Institutional Investor (Mauritius) Ltd. (seller) / Authorised Signatory


Name: Patrick Lee Mo Lin
Place: Republic of Mauritius
Date: July 15, 2016