

Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

12.11.2012

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, P. J. Tower, Dalal
Street, Mumbai - 400 001.
FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: isc@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmlist@nse.co.in

Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)

Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Release of Pledged Shares.

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 12.11.2012 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding **release of 88,25,000 Ordinary Equity Shares held as Security / collateral Security by the Lender i.e. Kotak Mahindra Investments Ltd. on 10.11.2012.**

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,



Ashok B Jain
**Representative of Promoters Group of
Jain Irrigation Systems Ltd**

CC to : Compliance Officer,
Jain Irrigation Systems Ltd.,
Jain Plastic Park, N H No. 6,
Bambhori,
Jalgaon - 425001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Jain Irrigation Systems Ltd
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Pledge
Date of Reporting	12.11.2012
Names of the stock exchanges where the shares of the target company are listed	BSE and NSE

Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (Including encumbered Shares)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.	
	Total Number of Shares	% of total Share Capital	Type – creation/ invocation/ release	Date	Total Number of Shares	% of total Share Capital	No. of Shares pledged	Name of Lender
(I)	(II)	(III)	(IV)	(V)	(VII)	(VIII)	(IX)	(X)
Shri Bhavarlal H Jain	2,655,240	0.69	-	-	2,655,240	0.69	0	
Shri Ashok Bhavarlal Jain	1,857,485	0.48	-	-	1,357,485	0.35	500,000	IFCI Ltd
Smt. Jyoti Ashok Jain	3,381,500	0.88	-	-	2,681,500	0.69	700,000	IFCI Ltd
Arohi Ashok Jain (NG Shri Ashok B Jain)	273,565	0.07	-	-	273,565	0.07	0	
Aatman Ashok Jain (NG Shri Ashok B Jain)	50,000	0.01	-	-	50,000	0.01	0	
Shri Anil Bhavarlal Jain	113,690	0.03	-	-	113,690	0.03	0	
Smt. Nisha Anil Jain	1,538,750	0.40	-	-	838,750	0.22	700,000	IFCI Ltd
Athang Anil Jain	132,760	0.03	-	-	132,760	0.03	0	
Amoli Anil Jain(NG Shri Anil B Jain)	315,320	0.08	-	-	315,320	0.08	0	
Ashuli Anil Jain (NG Shri Anil B Jain)	137,950	0.04	-	-	137,950	0.04	0	
Shri Ajit Bhavarlal Jain	9,340,205	2.42	-	-	2,843,600	0.74	6,496,605	IFCI Ltd
Smt. Shobhana Ajit Jain	465,745	0.12	-	-	465,745	0.12	0	
Abhedya Ajit Jain(NG Shri Ajit B Jain)	89,635	0.02	-	-	89,635	0.02	0	
Abhang Ajit Jain (NG Shri Ajit B Jain)	50,000	0.01	-	-	50,000	0.01	0	
Shri Atul Bhavarlal Jain	108,730	0.03	-	-	108,730	0.03	0	
Smt. Bhavana Atul Jain	10,000	0.00	-	-	10,000	0.00	0	
Jain Brothers Industries Pvt. Ltd	2,488,836	0.64	-	-	2,488,836	0.64	-	
Jalgaon Investments Pvt. Ltd	96,605,000	25.03	Release	10.11.2012	74,225,000	19.23	2,200,000	Barclays Investments & Loan (India) Ltd
							-	Kotak Mahindra Prime Ltd
							2,800,000	Tata Capital Ltd
							8,880,000	Sicom Ltd.
							8,500,000	Macquarie Finance (India) Pvt. Ltd.*
Total	119,614,411	31.00	-	-	88,837,806	23.02	30,776,605	

Date: 12.11.2012
Place: Jalgaon



Ashok B Jain
Representative of Promoters Group of
Jain Irrigation Systems Ltd