

SHANTAKARAM FINANCIAL ADVISORY SERVICES PRIVATE LIMITED

CIN: U74120MH2011PTC224665

Regd Off: A-1404, 14th Floor Naman Midtown, Senapati Bapat Marg, Prabhadevi (W), Mumbai- 400013

Telephone No. 022 24224480/81/82

Date: 20/05/2025

To

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 BSE SCRIP CODE: 500219	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 NSE SYMBOL: JISLDVREQS	Board of Directors Jain Irrigation Systems Limited Jain Plastic Park, N.H.No.6, Bambhori, Jalgaon, Maharashtra, India, 425001
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Dear Sir/Madam

Sub.: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With regard to the above, please find enclosed disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of 36,37,866 Equity Shares of Jain Irrigation Systems Ltd.

Request you to kindly take the same on record and oblige.

Thanking You,

Yours faithfully

For Shantakaram Financial Advisory Services Private Limited


Girish Shankarlal Dhoot
Director

*Encl.: as above*

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jain Irrigation Systems Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: Shantakaram Financial Advisory Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights ***	3,00,00,000	4.45	4.19
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,00,00,000	4.45	4.19
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	36,37,866	0.54	0.51
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	36,37,866	0.54	0.51

After the acquisition/sale, holding of:			
a) Shares carrying voting rights Shantakaram Financial Advisory Services Private Limited	2,63,62,134	3.91	3.68
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,63,62,134	3.91	3.68
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 25/03/2025 to 19/05/2025		
Equity shares capital / total voting capital of the TC before the said acquisition / sale	Equity Share Voting Capital = 67,37,52,991		
Equity shares capital/ total voting capital of the TC after the said acquisition / sale	Equity Share Voting Capital = 67,37,52,991		
Total diluted share/voting capital of the TC after the said sale	Total Diluted Capital = 71,65,39,421		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


*****Note:** We were allotted 3,00,00,000 convertible warrants on 01.02.2022, and the disclosure in this regard was made by us on the same date.

Subsequently, above warrants were converted into an equivalent number of equity shares in three equal tranches as per details given below:

Date of allotment	Number of Warrants converted into equity shares	Total Number of Equity share held	acquirer's shareholding (%) of the paid-up share capital of the Company (Issuer) as on 30.06.2023
07.07.2023	1,00,00,000	1,00,00,000	1.60
11.07.2023	1,00,00,000	2,00,00,000	3.20
19.07.2023	1,00,00,000	3,00,00,000	4.80

Pursuant to the sale of 36,37,866 equity shares, our shareholding has been reduced. Accordingly, we are making this disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Shantakaram Financial Advisory Services Private Limited


Girish Shankarlal Dhoot
Director



Place: Mumbai
Date:20/05/2025
