

MKCP Institutional Investor (Mauritius) II Ltd.
C/o Appleby Management (Mauritius) Ltd
8th Floor, Medine Mews, Chaussée Street, Port Louis, Mauritius
Tel : 203 4300 Fax : 210 0075

Date: October 16th, 2012

To
National Stock Exchange of India Limited
Address: Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel: (022) 2659 8235 / 36
Fax No.: 26598237/38
Attn: Mr. Kamlesh Patel, Asst. Manager, Listing Department

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Acquisition of Equity Shares of Jain Irrigation Systems Limited.

Dear Sir,

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose herewith in the prescribed format, the details of shares acquired by us in Jain Irrigation Systems Limited, which is self explanatory.

Thanking you,

Yours faithfully,

For MKCP Institutional Investor (Mauritius) II Ltd


Authorized Signatory
Designation: Director

For Lantau Institutional Investor (Mauritius) Ltd.


Authorized Signatory
Designation: Director

For Vista Institutional Investor (Mauritius) Ltd


Authorized Signatory
Designation: Director

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Jain Irrigations Systems Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. MKCP Institutional Investor (Mauritius) II Ltd. ("MKCP") 2. Lantau Institutional Investor (Mauritius) Ltd. ("Lantau") 3. Vista Institutional Investor (Mauritius) Ltd. ("Vista")		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	Nil	Nil	Nil
Details of acquisition	a) MKCP: 35,154,335 Lantau: 6,974,602 Vista: 1,026,831	a) MKCP: 7.73 % Lantau: 1.53 % Vista: 0.23%	a) MKCP: 7.27 % Lantau: 1.44% Vista: 0.21%
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares	b) Nil		
c) Warrants/convertible securities/any other			

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	c) Nil	b) Nil c) Nil	b) Nil c) Nil
Total (a+b+c)	43,155,768	9.49%	8.92%
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	a) MKCP: 35,154,335 Lantau: 6,974,602 Vista: 1,026,831 b) Nil c) Nil	a) MKCP: 7.73 % Lantau: 1.53 % Vista: 0.23% b) Nil c) Nil	a) MKCP: 7.27 % Lantau: 1.44% Vista: 0.21% b) Nil c) Nil
Total (a+b+c)	43,155,768	9.49%	8.92%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential Allotment		
7. Salient features of the securities acquired including time till ratio at which it can be converted into equity shares, etc.	Equity shares having face value of INR 2 per share and one vote per share.		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 15 th , 2012		
9. Equity share capital / total voting capital of the TC before the said acquisition	Issued and paid up share capital: INR 82,43,60,778 consisting of 40,51,80,389 equity shares of Rs. 2 each.		
10. Equity share capital/ total voting capital	Issued and paid up share capital: INR 90,98,28,564		

of the TC after the said acquisition	consisting of 45,49,14,282 equity shares of Rs. 2 each**
II. Total diluted share/voting capital of the TC after the said acquisition	Issued and paid up share capital: INR 96,71,08,564 consisting of 48,35,54,282 equity shares of Rs. 2 each*

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Please note that simultaneous with the allotment of equity shares made to us the Company has also allotted 65,78,125 equity shares to International Finance Corporation.

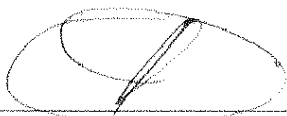
Signature of MKCP Institutional Investor (Mauritius) II Ltd. (the acquirer) / Authorised Signatory



Place: Republic of Mauritius

Date: October 16th, 2012

Signature of Lantau Institutional Investor (Mauritius) Ltd./ Authorised Signatory



Place: Republic of Mauritius

Date: October 16th, 2012

Signature of Vista Institutional Investor (Mauritius) Ltd. / Authorised Signatory



Place: Republic of Mauritius

Date: October 16th, 2012