

July 6, 2012

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051**

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Symbol: JISLJALEQS / JISLDVREQS

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you

Yours faithfully, for JM Financial Products Limited

⊮Ankur Shah

Company Secretary

Encl: a/a



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Jain Irrigation Sys	tems Limited	antipagamentary.
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter Group	Acquirer: JM Financial Products Limited PAC: JM Financial Services Private Limited JM Financial Institutional Securities Pvt Ltd JM Financial Institutional Securities Pvt Ltd No		
4. Name(s) of the Stock Exchange(s)	National Stock Exc	change of India L	imited
where the shares of TC are Listed 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	BSE Limited Augmentation to the production of the augmentation and the	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights	gan characteristica i man puo contribili di		
(ISIN: INE175A01038 Equity shares) 1. JM Financial Products Limited	2,41,89,099ª	5.97% of total shares/ 6.24% of total voting capital	5.88% of total shares / 6.14% of total voting capital
2. JM Financial Services Pvt. Ltd.	48,129 ^b	0.01% of total shares/ 0.01% of total voting capital	0.01% of total shares / 0.01% of total voting capital
3. JM Financial Institutiona Securities Pvt Ltd	66,000°	0.02% of total shares / 0.02% of total voting capital	0.02% of total shares / 0.02% of total voting capital
(ISIN: IN9175A01010 - DVRs)			
1. JM Financial Products Limited	9,348ª	0.00% of total shares/ 0.00% of total voting capital	0.00% of total shares/ 0.00% of total voting capital
2. JM Financial Services Pvt. Ltd.	2,431 ^d	0.00% of total shares/ 0.00% of total voting capital	0.00% of total shares/ 0.00% of total voting capital
b) Voting rights (VR) otherwise than by shares e) Warrants/convertible		- Commenter of the Comm	- Caroling the
JAPPridricia Poducis trinite astrument 141, Maker Chambers III, Nariman Point, Mumbai	- 400 021. T: +91 22 6630 3030 f	 	minancial.in . AD

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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		io = moceny i i i in	
Total (a+b+c)	2,43,15,007	6.00% of total shares/ 6.27% of total voting capital	5.91% of total shares / 6.17% of total voting capital
Details of acquisition/(sale) a) Shares carrying voting rights acquired/(sold) e (ISIN: INE175A01038 – Equity shares) 1. JM Financial Products Limited	(1,06,99,269)	(2.64%) of total shares/ (2.76%) of total voting capital	(2.60%) of total shares/ (2.72%) of total voting capital
2. JM Financial Services Pvt. Ltd.	1,14,945	0.03% of total shares/ 0.03% of total voting capital	0.03% of total shares/ 0.03% of total voting capital
4. JM Financial Institutional Securities Pvt Ltd	1,18,000	0.03% of total shares/ 0.03% of total voting capital	0.03% of total shares/ 0.03% of total voting capital
(ISIN: IN9175A01010 - DVRs)	THE CASE OF THE CA		
1. JM Financial Products Limited	15,411	0.00% of total shares/ 0.00% of total voting capital	0.00% of total shares/ 0.00% of total voting capital
2. JM Financial Services Pvt. Ltd. b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(1,551)	0.00% of total shares/ 0.00% of total voting capital	shares/ 0.00% of total voting capital
Total (a+b+c)	(1,04,52,464)	(2.58%) of total shares / (2.70%) of total voting capital	shares / (2.65%) of total voting

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights		200	
(ISIN: INE175A01038 – Equity shares)			
1. JM Financial Products Limited	1,34,89,830 ^f	3.33% of total	3.28% of total
		shares/ 3.48%	shares / 3.42% of
		of total voting	total voting
N. Carlotte		capital	capital
2. JM Financial Services Pvt. Ltd.	1,63,074 ^g	0.04% of total	0.04% of total
		shares / 0.04%	shares / 0.04% of
	T T T T T T T T T T T T T T T T T T T	of total voting capital	total voting capital
		capitai	Capita
5. JM Financial Institutional	1,84,000 ^h	0.05% of total	0.04% of total
5. JM Financial Institutional Securities Pvt Ltd		shares / 0.05%	shares / 0.05% of
Securities 1 . C = 1		of total voting	total voting capital
DIE		capital	Capital
(ISIN: IN9175A01010 - DVRs)			
1. JM Financial Products Limited	17,842 ^f	0.00% of total	0.00% of total
de craite de la constant de la const		shares/ 0.00%	shares/ 0.00% of
		of total voting capital	total voting capita
DAMENDIAN		Сарітаї	capita
2. JM Financial Services Pvt. Ltd.	7,797 ⁱ	0.00% of total	0.00% of tota
	,	shares/ 0.00%	shares/ 0.00% o
		of total voting	total voting
b) VRs otherwise than by shares		capital	capita
c) Warrants/convertible securities/any other instrument			
that entitles—the acquirer to			
receive shares carrying voting			
rights in the TC (specify holding			
in each category) after			
acquisition. Задания выплания вышлення вышлення положения при выплания выплания выплания выплания вышления вышления вышления	еребъяваная пинанизародского выполня подвородского. 1 20 60 542	3.42% of total	3.37% of tota
Total (a+b+c)	1,38,62,543	shares/ 3.57%	1
		of total voting	1
	S I DESIGNER SENSI TERSET PAREN BURGI EN RALIA BURGI EN SENSI EN SENSI SENSI MENANGEN MENEN DER	capital	capita
6. Mode of acquisition / sale (e.g. open		0.00	
market / off- market / public issue /		Off market	
rights issue / preferential allotment /			
inter-se transfer etc). 7. Date of acquisition / sale of shares /			ares resulting in
VR or date of receipt of intimation of			
allotment of shares, whichever is	·		
applicable	nacionalmini kao ki kantan ini para la	en e	ing ing the parties of the parties o
8. Equity share capital / total voting			38,78,15,515 total
capital of the TC before the said		voting capital	_
acquisition / sale (#)			

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9.	Equity share capital/total voting	40,51,80,389 Total Equity shares / 38,78,15,515 total
i i	capital of the TC after the said	voting capital
	acquisition /sale (#)	
10.	Total diluted share/voting capital of	41,12,80,389 Total Equity shares / 39,39,15,515 total
	the TC after the said acquisition/sale.	voting capital
1	(*) (#)	

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of the National Stock Exchange of India Limited (i.e. www.nseindia.com).

a. These shares are held as collateral to secure the loan sanctioned/given to borrower(s) as on March 2, 2012.

b. 16,129 shares are held as margin from the client(s) and 32,000 shares are held in its own account as on March 2, 2012.

c. These shares are held in its own account as on March 2, 2012.

d. These shares are held as margin from the client(s) as on March 2, 2012.

e. This disclosure for release of encumbrance (net)/ Disposal of shares (net) aggregating 1,04,52,464 shares representing 2.58% of total shares / 2.70% of total voting capital is made since the release of encumbrance (gross)/ disposal of shares (gross) between March 3, 2012 and July 4, 2012 aggregates 1,39,78,312 shares representing 3.45% of total shares / 3.60% of total voting capital. During the above period there was also a creation of encumbrance (gross) / acquisition of shares (gross) on 35,25,848 shares representing 0.87% of total capital / 0.91% of total voting capital.

f. These shares are held as collateral to secure the loan sanctioned/given to borrower(s) as on July 4, 2012.

g. 23,074 shares are held as margin from the client(s) and 1,40,000 shares are held in its own account as on July 4, 2012.

h. These shares are held in its own account as on July 4, 2012.

i. These shares are held as margin from the client(s) as on July 4, 2012.

for JM Financial Products Limited

Ankur Shah

Company Secretary

Place: Mumbai Date: July 6, 2012