

JISL/CS/2015/11

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, P. J. Tower,
Dalal Street,
Mumbai - 400 001.
Fax No. 022- 22723121/22722037 (Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block
G, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmllist@nse.co.in

Ref: Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Outcome of the Meeting(s) of Sub Committees of Board held on 06th November 2015

Dear Sir/Madam,

We wish to inform you that the meeting of Securities Issuance Committee (1 & 2) of the Board of Directors of the Company was held today at Mumbai which considered and approved the following:

- i) Issue of upto 14.10 Mn Equity Warrants of Rs. 80/- each aggregating to Rs. 1,125.60 Mn to Promoter Group entity(s).
- ii) Raising Funds through issuance of upto 36.20 Mn Compulsorily Convertible Debentures of Rs. 80 each for an aggregate amount of Rs. 2,896 Mn (USD 43.2 million) to funds/entity managed by Mandala Capital Limited.
- iii) To convene an Extra Ordinary General Meeting of the Shareholders of the Company to be held at Jalgaon at 11.00 AM on Thursday, the 3rd December, 2015 for obtaining approval of Shareholders for the following special business:
 - a) Issue of 14.10 Mn Equity Warrants of Rs. 80/- each aggregating to Rs. 1,125.6 Mn to Promoter Group entity(s).
 - b) Raising Funds through issuance of upto 36.20 Mn Compulsorily Convertible Debentures of Rs. 80 each for an aggregate amount of Rs. 2,896 Mn (USD 43.2 million).
- iv) In a separate Board meeting Jain Farm Fresh Foods Limited (the "JFFFL") (Wholly Owned Subsidiary of Jain Irrigation Systems Limited) decided to issue its Equity Shares and Compulsorily Convertible Debentures ("CCDs") for an aggregate amount of \$ 60 Mn (Rs.4,020 Mn) to funds managed by Mandala Capital Limited through preferential allotment after obtaining approval its shareholders in the General Meeting to be held.

Please receive the above in order, take on record and acknowledge.

Please find attached a detailed Press Release issued after meeting.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.


A.V. Ghodgaonkar
Company Secretary

