

Regd Off. : Jain Plastic Park, N.H.No.6, Bambhori, Jalgaon – 425001.
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E-mail : jisl@jains.com; Visit us at : www.jains.com

JISL/SEC/2017/01/B-2/B-6

14th January 2017

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email : cc@nse.co.in

Ref: Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity Shares
Code No. 570004 (BSE) JISLDVREQS (NSE) DVR Equity Shares

Subject: Disclosure about material developments under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

In terms of requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that Jain International Trading B.V ('JITBV'), our wholly owned direct subsidiary, proposes to issue up to USD 200 Mn of unsecured senior notes (which will also be certified Green bonds) with a USD 50 Mn over-allotment option, in relation to which the Company propose to provide a guarantee ('Guarantee'). The issuance of the Guarantee has been principally approved by the Board of Directors at their meeting held on 14th January 2017. However, the issuance of the Guarantee is subject to the successful issuance of the notes/bonds by JITBV, which will depend on the market conditions prevailing during the launch and agreement on terms between the investors, the Company and JITBV.

We estimate that the proceeds from this offering to be used as follows:

- i. Approximately USD 200 Mn, to prepay, repay or refinance existing working capital and term loan facilities of the Company and subsidiaries and issue related / other expenses; and
- ii. balance proceeds to be used by the Company and subsidiaries for acquisitions, working capital spending, operating expenses, general corporate purpose or otherwise.

We request you to take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **JAIN IRRIGATION SYSTEMS LIMITED**


A. V. Ghodgaonkar,
Company Secretary