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PRESS RELEASE

FOR IMMEDIATE DISSEMINATION

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JAIN IRRIGATION SIGNS MOU WITH HORTICULTURE INNOVATION AUSTRALIA Ltd., (HIA) and DEPARTMENT OF AGRICULTURE, FOREST and FISHERIES, AUSTRALIA (DAFF).

A team of scientists from The Australian mango industry visited Jain Irrigation Research farm in Udumalpet, Tamil Nad and interacted with Senior Scientists of Jain Irrigation on December 1. The focus of the Australian team was to discuss the High technology Production package, Ultrahigh Density Mango, that Jains have successfully developed and extended to Indian farmers. HIA is set to benefit from a new agreement signed today between (HIA) and the Jain Irrigation systems Ltd (JISL), India. Dr. David Cliff, Director HIA and Dr. P.Soman, Head Of Research and Extension Jain Irrigation signed the MOU in presence of the team of scientists.

The Memorandum of Understanding (MoU) will allow researchers from JISL and Australian agencies to undertake joint R&D in horticulture for the first time through HIA.

JISL is a major multinational company based in India engaged in agriculture business worldwide including Australia. It has a cutting edge R&D program servicing horticulture industries. While signing the agreement, The HIA Director said;

"Mango is an important crop for both countries. However, until now, there is no formal relationship between two countries to address key research issues in mango. Working collaboratively will benefit both countries as we identify research gaps and potential opportunities."

It is acknowledged that JISL has made significant strides on commercial scale in Ultra High Density Planting Systems and developing techniques for Tissue Culture of Mango and Genetic Transformation of Mango.

Both JISL and HIA have committed to explore other areas of research in a number of horticultural crops.

About Jain Irrigation (www.jains.com)

Our Company, Jain Irrigation Systems Limited (JISL) with more than 10,000 associates worldwide and revenue of 59 billion rupees, is an Indian multinational company with manufacturing plants in 28 locations across the globe. It is engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since last 34 years. It has pioneered silent revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at www.jains.com

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