



Jain Irrigation Systems Ltd.

Small Ideas. Big Revolutions.

7th, Kumtha Street, Ballard Estate, Mumbai - 400 001.

Tel: +91-22-22109090, 22610011, 22620011; Fax: +91-22-22621177, 22641177,

E-mail: jainmumbai@jains.com; Visit us at: www.jains.com.

JISL/CS/2016/03/B-2/B-611.03.2016

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, P. J. Tower,
Dalal Street,
Mumbai - 400 001.

FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India
Ltd., Exchange Plaza, C-1, Block
G, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

Fax No. : 022-26598237/38
Email: cc@nse.co.in

Sub: Allotment of 3,62,00,000 Compulsorily Convertible Debentures (CCD's) on Preferential Basis to Non Promoter entity

Ref.: Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares

Dear Sir,

Please refer to 'In-principle' approval received from NSE on 04.03.2016 and BSE on 25.02.2016.

This is to inform you that the Securities Issuance Committee-2 of the Board of Directors of the Company met today and on the receipt of application and allotment money allotted 3,62,00,000 Compulsorily Convertible Debentures ("CCDs") at a price of INR 80 (Rupees Eighty) per CCD aggregating to INR 2896 million to non-promoter entity i.e. Mandala Rose Co-Investment Limited, Mauritius, on a preferential basis.

Attached herewith please find certified copy of resolution passed by the Securities Issuance Committee-2 of the Board of Directors for your reference.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd.

A. V. Ghodgaonkar
Company Secretary



Quality is way of Life
Jain Irrigation, Plastic Park is an ISO 9001,
ISO 14001 & BS OHSAS 18001 Certified Company

Regd. Off.: Jain Plastic Park, P.O.Box: 72, N.H. No. 6, Jalgaon - 425 001. India.
Tel: +91-257-2258011; Fax: +91-257-2258111;
E-mail: jisl@jains.com; Visit us at: www.jains.com
CIN: L29120MH1986PLC042028





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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE SECURITIES ISSUANCE COMMITTEE-2 OF JAIN IRRIGATION SYSTEMS LIMITED AT THEIR MEETING HELD AT MUMBAI, ON 11th DAY OF MARCH, 2016.

"RESOLVED subject to the applicable provisions of the Companies Act, 2013, including any statutory modification or re-enactment thereof, for the time being in force, the applicable Rules, Guidelines, Regulations, Notifications and Circulars, Listing Agreements entered into by the Company with each of the Stock Exchanges where the equity shares of the Company are listed, and the Foreign Exchange Management Act, 1999, and as amended from time to time and the rules and regulations made thereunder, and the Memorandum and Articles of Association of the Company, the consent of the Securities Issuance Committee-2 of the Company be and is hereby accorded to issue and allot to Mandala Rose Co-Investment Limited ("**Investor**"), 36,200,000 Compulsorily Convertible Debentures ("**Debentures**") at a price of INR 80 (Rupees Eighty) per Debenture, for an aggregate consideration of approximately INR 2896 million, on the terms and conditions agreed with the Investor, which are as attached at **Annexure I**, hereto.

"RESOLVED FURTHER THAT, the name of the Mandala Rose Co-Investment Limited shall be entered in the register of the Debenture Holders (record maintained as per the format of PAS-5) as beneficial owners of the Debentures."

"RESOLVED FURTHER THAT, Mr. Anil B. Jain, Managing Director or Mr. Avdhut V. Ghodgaonkar, Company Secretary of the Company, be and hereby severally authorised to finalise and sign and execute for and on behalf of the Company, all such documents, acts, matters, deeds and things and to file Form PAS-3 and file Form PAS-4 with Registrar of Companies, Mumbai or to maintain record in PAS-5 and to take all such steps and do all things and give such directions as may be required, necessary, desirable or expedient for giving effect to these resolutions".

For Jain Irrigation Systems Ltd.

A. V. Ghodgaonkar
Company Secretary



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