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CIN: L29120MH1986PLC042028

JISL/SEC/2020/07/B-2,B-6

28.07.2020

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building, P. J. Tower,
Dalal Street, Mumbai - 400 001.
Fax No.022– 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cc@nse.co.in

Ref: Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity Shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Press Release by our subsidiary in the Netherlands.

Dear Sir/Madam,

Our Subsidiary in Holland which has issued 7.125% Bond maturing 2022 has released the attached information to Singapore Stock Exchange about changes in its office address and other matter has specified therein.

Please acknowledge.

Thanking you,

For Jain Irrigation Systems Ltd.

A. V. Ghodgaonkar
Company Secretary

JAIN INTERNATIONAL TRADING BV
(incorporated in The Netherlands)

**NOTICE OF CHANGE OF PLACE OF BUSINESS AND ADDRESS, GOVERNANCE
CHANGES AND NOTEHOLDER DISCUSSION UPDATE**

7.125% Senior Notes due 2022
ISIN: XS1555346995 / Common Code: 155534699

July 27, 2020

Reference is made to the 7.125% Senior Notes due 2022 (the "**Notes**") issued by Jain International Trading BV, a company incorporated in The Netherlands with limited liability (the "**Issuer**"), a wholly-owned subsidiary of Jain Irrigation Systems Limited (the "**JISL**" and, together with its subsidiaries, the "**Group**") constituted pursuant to an indenture (the "**Indenture**") dated February 1, 2017 between, among others, the Issuer and JISL, as parent guarantor.

Change of the Issuer's Place of Business and Address

The Issuer announces that its principal place of business and its address for all notices and communications, including for the purposes of the Indenture has permanently moved to the following:

Regal House, 70 London Road
Twickenham
Middlesex TW13QS
United Kingdom

Changes to the Board of Directors of the Issuer

Following the change of Issuer's principal place of business and address, JISL (as sole shareholder of Company) has honourably retired Athos Business Services (Asia) B.V. and its affiliated appointee as directors of the Issuer, effective as of the date hereof. The Issuer has appointed Mr. Paul Lawlor as permanent representative of the Issuer in respect of its establishment in the United Kingdom in accordance with section 7(1)(f) of the Overseas Companies Regulations 2009 (UK). Mr. Anil B. Jain and JISL will remain on the Issuer's board as directors. There are no changes to the composition of the board of JISL.

Interest Payment on the Notes

Although the Group has sufficient cash on hand to discharge the interest payment obligations on the Notes that were due on February 3 and August 3, 2020, the Group today announced that it has elected to defer the making of such interest payment on the Notes as the utilisation of cash is subject to ongoing constructive discussions with certain of its working capital lenders in India.

Ad Hoc Committee of Noteholders

The Issuer further announces that it is continuing to engage with its creditors on the missed payments on the Notes and has agreed nondisclosure agreements with advisors representing an ad-hoc group of holders of the Notes (the "**Ad Hoc Committee**"). The Ad Hoc Committee have appointed Kirkland & Ellis as legal counsel and Deloitte LLP as financial advisor (the "**Holder's Advisors**"). The Group is seeking to work with the Holder's Advisors and other key stakeholders to find a successful path forward. The Group will make further announcements in due course, as appropriate.



Contact:

Mr. Paul Lawlor

About the Group

Our company, Jain Irrigation Systems Limited with its motto 'Small Ideas, Big Revolutions', with more than 11,500 associates worldwide and revenue of ~USD 1.0 billion, is an Indian multinational company with manufacturing plants in 33 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at www.jains.com

Forward Looking Statements

Certain statements contained in this press release that are not statements of historical fact, including, without limitation, any statements preceded by, followed by or including the words "targets," "believes," "expects," "aims," "intends," "may," "anticipates," "would," "could" or similar expressions or the negative thereof, constitute forward-looking statements, notwithstanding that such statements are not specifically identified. Forward-looking statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of the management of the Group. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. We have based these assumptions on information currently available to us, and if any one or more of these assumptions turn out to be incorrect, actual market results may differ from those predicted. While we do not know what impact any such differences may have on our business, if there are such differences, our future results of operations and financial condition, could be materially adversely affected. You should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which such statements are made. The Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

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