Jain Irrigation Systems Ltd.

Small Ideas. Big Revolutions.

JISL/CS/2010/09

01.10.2011.

Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda Building,
P. J. Tower, Dalal Street,
Mumbai - 400 001.
FaxNo.022– 22722037/39/41/61(Day)
022-22723121/3719 (Night) Email: corp.relations@bseindia.com

Sub: Lapse of ungranted options under ESOP Plan 2005
Ref: Your 'In-Principle' approval Letter No. LIST/smg/sm/ps/2006 dated 31.05.2006 under clause 24(a) of the Listing Agreement.
Code No. 500219 (BSE) JISLJALEQS (NSE)

Dear Sir/Madam,

This is to inform you that Compensation Committee of the Company met on 30.09.2011 and proposed to let lapse 53,56,000 ungranted options under the ESOP 2005, however the granted & vested options under ESOP 2005 would continue. The 'in principle' approval was taken for 1,53,56,000 (post Split) Equity Shares of Rs. 2 each of the Company. The implementation of ESOP 2005 scheme has progressed as follows;

Category	In principle approval (Post Split)	Options Granted/ vested/ exercised	Ungranted options
Resident Employees	1,28,56,000	1,00,00,000	28,56,000
Non Resident Employees	25,00,000	None	25,00,000
Total	1,53,56,000	1,00,00,000	53,56,000

Please take the above on records and acknowledge.

Thanking you.
Yours faithfully,
For JAIN IRRIGATION SYSTEMS LTD.

A. V. Ghodgaonker
Company Secretary

CC To,
The Manager
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)),
Mumbai - 400 051.
Fax No. : 022-26598237/38 Email: cmlist@nse.co.in

Pl refer to your In-Principle approval No. NSE/LIST/24242-W dated 26.06.2006 under clause 24(a) of the Listing Agreement.