



**Jain Irrigation Systems Ltd.**

Regd. Office: Jain Plastic Park, N H No. 6, Bambhori, Jalgaon 425001.

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CIN: L29120MH1986PLC042028

JISL/CS/2015/08

August 24, 2015

To  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing Rotunda  
Building, P. J. Tower, Dalal Street,  
Mumbai - 400 001.  
Fax No.022- 22722037/ 39/41/61 (Day)  
022-22723121/3719 (Night)  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Lt  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.  
Fax No. : 022-26598237/38  
Email: [cm1ist@nse.co.in](mailto:cm1ist@nse.co.in)

**Ref : Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub : Decision at Board Meeting**

Dear Sirs/ Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, have approved the Sale of its food business by way of 'Slump Sale' to Jain Farm Fresh Foods Limited, an effective Wholly Owned Subsidiary (WoS) of the Company to create strategic focus on fast growing food business and consequent value creation opportunities.

The Food Business of the Company comprises of food manufacturing units at Jalgaon (Maharashtra), Vadodara (Gujarat) and Chittoor (Andhra Pradesh) besides the indirect subsidiaries carrying on food business activities namely: SQF2009 Limited UK and Cascade Specialities Inc, USA.

The Board has also formed a Sub-Committee comprising of 3 Directors to take all decisions regarding the transaction referred above.

To obtain the Shareholders approval u/s 180(1)(a) of the Companies Act 2013, the Board had already formed and delegated authority on the 10<sup>th</sup> August 2015 to convene a Postal Ballot as per Section 110 of the Companies Act 2013 read with Rule 22 of the Companies (Management and Administration ) Rules 2014.

This is for your information please.

Thanking you,

Yours faithfully,  
**Jain irrigation Systems Limited**

  
A V Ghodgaonkar  
Company Secretary