

JISL/SEC/2012/05

21st May, 2012

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
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Mumbai - 400 001.

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Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)
Sub : Press Release

Dear Sir,

Attached is the Press Release issued by the Company in respect of partnership of the Company with G8 & various African nations to invest in Africa on the occasion of "The New Alliance for Food Security in Africa" symposium held on 18th May at Ronald Reagan Building, Washington for your records and reference.

Please acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd.,



J M Taparia
Asst. Company Secretary

CC To:
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
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Press Release

Date: 19.05.2012

Jain Irrigation partners with G8's New Alliance for Food and Nutrition Security in Africa

Jain Irrigation Systems Ltd.(JISL) has agreed to partner with G8 & various African nations to invest in Africa on the occasion of "The New Alliance for Food Security in Africa" symposium held on 18th May at Ronald Reagan Building, Washington DC. Prior to the event, Ms. Hillary Clinton hosted the G8 partner organisations and country heads at State House where African Union President Jean Ping, Tanzania President Jakaya Kikwete and Ghana's President Mr. Atta Mills were also present.

JISL has committed investment and projects of USD 375 million over the next few years to build sustainable agriculture and to improve income of small holder farmers in Sub-Saharan Africa. In the coming years, JISL will partner and collaborate with the governments of Kenya, Rwanda, Ethiopia, Mozambique, Tanzania, Ghana, Cote d'Ivoire, Burkina Faso, Nigeria and others.

Mr. Anil Jain, Managing Director of JISL, addressed the audience comprising of heads of African countries, representatives of G8, business leaders from all over the world and technocrats in the session 'business unusual' about JISL's commitment to support G8's New Alliance in Africa. He emphasized that usage of drip irrigation technology, the concept of 'More Crop per Drop' as well as knowledge transfer of the best agricultural practices to small holder African farmers will result in significant improvement in their prosperity. He further said that cluster development model may help African nations to quickly increase their agricultural output. Mr. Jain added that enhanced income of small holder farmer shall always remain the priority while Africa plans to feed itself and become net exporter of food to the rest of the world. He expressed his intentions to participate in the entire agri business value chain by using JISL's unique business model which is entirely focussed on small holder farmers.

Earlier in the day, President Mr. Barack Obama addressed the audience and exhorted them to create hunger free and prosperous Africa through improved agriculture.

Mr. Jain, led a high level company delegation comprising of Dr. DN Kulkarni, President Sustainability- India and Mr. Sanjay Sethi, its Senior Vice President - Africa.



Jain Irrigation is a global Company, headquartered in India focused on micro irrigation, food processing and agricultural infrastructure/services having plans to invest in Africa in a big way over a decade.

- Jain Irrigation is launching significant African expansion program which aims to provide an integrated set of irrigation and infrastructure solutions for smallholder and commercial farmers.
- In the near term, Jain Irrigation would invest in each partner country through an integrated approach that includes investments in irrigation and enabling infrastructure, creation of storage, handling, supply chain, procurement and processing/value-addition infrastructure.
- In the next few months Jain Irrigation plans to work closely with partner countries and G8's initiative "The New Alliance for Food and Nutrition Security" organizations to select priority value chains and regional locations to develop a feasibility study for this integrated approach.
- This investment, in collaboration with various G8 – Grow Africa partner organisations, may directly positively impact more than 250000 farmer families. Jain Irrigation Systems has also provided hi-tech agriculture and irrigation support to more than 3 millions of farmers in India over last 2 decades.

JISL is thankful to The Chicago Council on Global Affairs, Mr. Raj Shah, administrator of USAID and leaders of various African Nations for providing this opportunity of partnership for betterment of agriculture in Africa.

About JAIN Irrigation:

Founded in 1963, Jain Irrigation is a diversified integrated company with more than 7,500 employees and a product portfolio encompassing irrigation products, piping products, plastic sheets, dehydrated foods, fruit puree and juice concentrates. Jain Irrigation has pioneered drip irrigation for small farmers in India and has a major market share in one of the fastest growing irrigation markets in the world and is also the largest drip irrigation company in the world.

Jain Irrigation annual turnover stands at \$1billion with global presence in 120 countries and 4 continents. The company was named as one of the eight Indian companies expected to emerge as challengers to the World's leading companies by Standard and Poor. More information can be found at www.jains.com.

