

**Macquarie Finance (India) Private Limited**  
A Member of the Macquarie Group of Companies

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Affiliated offices in Sydney, Melbourne, Perth, Auckland, Hong Kong, Singapore, Bangkok, Jakarta, Kuala Lumpur, Manila, Seoul, Taipei, Tokyo, Shanghai, London, Frankfurt, Munich, Geneva, New York, San Francisco, Boston, Denver, Toronto, Montreal, Vancouver, Calgary, Cape Town and Johannesburg.

November 21, 2012

**The Manager,**  
**DCS – CRD,**  
**The Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Fax no.: 022 2272 3121 / 2037 / 2041 /  
2061 / 2039

**The Manager,**  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.  
Fax no.: 022 2659 8237 / 38



**The Company Secretary,**  
**Jain Irrigation Systems Ltd.**  
Jain Plastic Park, N H No. 6,  
Bambhori, Jalgaon 425001  
Fax no.: 0257 2258111 / 22

Dear Sirs,

**Sub.: Disclosures in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

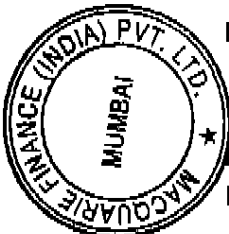
We enclose the captioned disclosure in the prescribed format as required in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Yours faithfully  
For **Macquarie Finance (India) Private Limited**

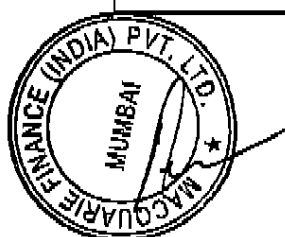
**Andrew Mouat**  
Director

Encl: as above

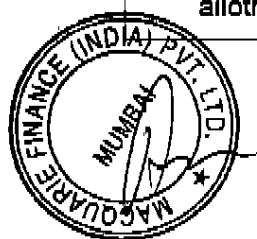


**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL  
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Jain Irrigation Systems Ltd.			
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Macquarie Bank Limited (MBL); and Macquarie Finance (India) Private Limited (MFIPL)			
3. Whether the acquirer belongs to Promoter/Promoter group	No			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and Bombay Stock Exchange Limited			
5. Details of the acquisition/disposal of shares/voting rights/holding of the Acquirer and PAC		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u> a) Shares carrying voting rights	MBL	12,762,560	2.93%	
	MFIPL	8,500,000	1.95%	
B)Voting rights (VR) otherwise than by equity shares	MBL/MFIPL	Nil	Nil	
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	MBL /MFIPL	Nil	Nil	
<b>Total (a+b+c)</b>		<b>21,154,568</b>	<b>4.86%</b>	
<u>Details of acquisition/sale</u> a)Shares carrying voting rights	MBL	Nil	Nil	
	MFIPL	8,500,000	1.95%	



acquired/disposed				
b)VRs acquired/disposed otherwise than by equity shares	MBL MFIPL	Nil Nil	Nil Nil	
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	MBL MFIPL	Nil Nil	Nil Nil	
<b>Total (a+b+c)</b>		<b>8,500,000</b>	<b>1.95%</b>	
<u>After the acquisition/sale, holding of:</u>	MBL	12,762,560	2.93%	
a) Shares carrying voting rights				
b) VRs otherwise than by equity shares	MBL	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	MBL	Nil	Nil	
<b>Total (a+b+c)</b>		<b>12,762,560</b>	<b>2.93%</b>	
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Returned pledged shares in favor of MFIPL in relation to Equity Collateralized loan.			
7. Date of acquisition/sale or date of receipt of intimation of allotment of shares /VR/	19 November 2012			



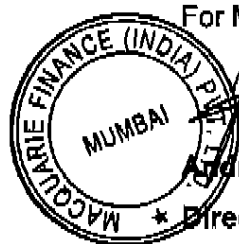
warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	435,619,978
9. Equity share capital/ total voting capital of the TC after the said acquisition	435,619,978
10. Total diluted share/voting capital of the TC after the said acquisition	NA

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller/ Authorised Signatory

For Macquarie Finance (India) Private Limited



**Andrew Mouat**  
Director

Place: Mumbai

Date: 21 November 2012