Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

04.01.2012

To,

Bombay Stock Exchange Ltd., Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001.

FaxNo.022- 22723121/22722037(Day)

022-22721072 (Night) Email: isc@bseindia.com To,

The Manager Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G,

Bandra Kurla Complex. Bandra (East).

Mumbai - 400 051.

Fax No.: 022-26598237/38 Email: cmlist@nse.co.in

Ref: Code No. 500219 (BSE) and JISLJALEQS (NSE)

Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial

Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Enclosed herewith please find intimation dated 04.01.2012 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of 28,00,000 Ordinary Equity Shares from pledge by Lender (IFCI Ltd) in favour of the Promoters Group of the Company.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,

Ashok B Jain

Representative of Promoters Group of Jain Irrigation Systems Ltd

CC to: Compliance Officer, Jain Irrigation Systems Ltd., Jain Plastic Park, N H No. 6, Bambhori, Jalgaon - 425001 Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Jain Irrigation Systems Ltd
Name of the Promoter(s) on whose shares encumbrance was created/	Released
invoked/ released (tick the relevant one)	
Date of Reporting	04.01.2012
Names of the stock exchanges where the shares of the	BSE and NSE
target company are listed	

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (Including encumbered Shares)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.	
	Total Number of Shares	Capital	Type – creation/ invocation/ release	Date	Total Number of Shares	% of total Share Capital	No. of Shares pledged	Name of Lender
(I)	(II)	(III)	(IV)	(V)	(VII)	(VIII)	(IX)	(X)
Shri Bhavarlal H Jain	2,655,240	0.69	-	-	2,655,240	0.69	0	
Shri Ashok Bhavarlal Jain	1,857,485	0.48	-	-	1,357,485	0.35	500,000	
Smt. Jyoti Ashok Jain	3,381,500	0.88	-	-	2,681,500	0.69	700,000	IFCI Ltd
Arohi Ashok Jain (NG Shri Ashok B Jain)	273,565	0.07	-	-	273,565	0.07	0	
Aatman Ashok Jain (NG Shri Ashok B Jain)	50,000	0.01	-	-	50,000	0.01	0	
Shri Anil Bhavarlal Jain	113,690	0.03	-	-	113,690	0.03	0	
Smt. Nisha Anil Jain	1,538,750	0.40	-	-	838,750	0.22	700,000	IFCI Ltd
Athang Anil Jain	132,760	0.03	-	-	132,760	0.03	0	
Amoli Anil Jain(NG Shri Anil B Jain)	315,320	0.08	-	-	315,320	0.08	0	
Ashuli Anil Jain (NG Shri Anil B Jain)	137,950	0.04	-	-	137,950	0.04	0	
Shri Ajit Bhavarlal Jain	9,340,205	2.42	Release	02.01.2012*	2,843,600	0.74	6,496,605	IFCI Ltd
Smt. Shobhana Ajit Jain	465,745	0.12	-	-	465,745	0.12	0	
Abhedya Ajit Jain(NG Shri Ajit B Jain)	89,635	0.02	-	-	89,635	0.02	0	
Abhang Ajit Jain (NG Shri Ajit B Jain)	50,000	0.01	-	-	50,000	0.01	0	
Shri Atul Bhavarlal Jain	108,730	0.03	-	-	108,730	0.03	0	
Smt. Bhavana Atul Jain	10,000	0.00	-	-	10,000	0.00	0	
Jalgaon Investments Pvt. Ltd	96,605,000	25.03	-	-	94,405,000	24.46	2,200,000	Barclays Investments & Loan (India) Ltd
Total	117,125,575	30.35	-	-	106,528,970	27.61	10,596,605	` '

^{* 28,00,000} Pledged Shares released by IFCI Ltd

Date: **04.01.2012**Place: **Jalgaon**

Ashok B Jain

Representative of Promoters Group of Jain Irrigation Systems Ltd