



Regd. Office: Jain Plastic Park, P.O.Box: 72, N.H.No. 6, Jalgaon – 425 001. India.
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CIN: L29120MH1986PLC042028

JISL/CS/2018/01/B-2,B-6

01.02.2018.

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cc@nse.co.in

Ref : Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

Your letter No NSE/LIST/FR/3771 dated 31.01.2018

Sub. : Unaudited Standalone and Consolidated Financial Working Results for the quarter/9 months ended 31st December, 2017

Dear Sir.

With reference to above, enclosed herewith please find Unaudited Standalone and Consolidated Financial Working Results for the quarter/9 months ended 31st December, 2017 duly signed by Vice Chairman & Managing Director of the Company which please receive in order, take on records and acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.

**A V Ghodgaonkar
Company Secretary**



Jain Irrigation Systems Ltd.
Small Ideas. Big Revolutions.
Regd. Off: Jain Plastic Park, N.H. No.6, Bambhori, Jalgaon - 425001, India.
Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jir@jains.com; Website: www.jains.com; CIN: L29120MH1986PLC042028

QUARTER / NINE MONTHS ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

Particulars	Standalone						Consolidated						₹ In Lacs
	Quarter-Ended		Nine Months Ended		Year-Ended		Quarter-Ended		Nine Months Ended		Year-Ended		
	Un-audited		Un-audited		Audited		Un-audited		Un-audited		Audited		
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17	
1 Segment Revenue :													
a) Hi-tech Agri Input Products	57,012	42,233	41,893	146,593	127,443	202,133	98,284	81,415	66,144	266,114	212,087	322,448	
b) Plastic Division	43,145	29,227	35,787	119,599	114,414	163,953	47,474	32,903	38,809	131,872	125,585	179,678	
c) Agro Processing Division	-	-	-	-	-	37,788	37,788	38,620	35,578	109,410	111,189	160,452	
d) Other Business Division	2,553	5,367	4,281	10,583	12,986	20,309	5,417	6,883	14,740	18,511	18,511	31,354	
Total	102,710	76,827	81,961	276,775	254,843	386,395	188,963	159,821	147,819	522,136	467,372	693,932	
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Net Sales / Income From Operations	102,710	76,827	81,961	276,775	254,843	386,395	188,963	159,821	147,819	522,136	467,372	693,932	
2 Segment Result													
a) Hi-tech Agri Input Products	12,907	9,141	9,599	34,315	30,406	47,830	14,200	11,811	9,741	40,218	32,539	56,148	
b) Plastic Division	4,612	3,062	3,042	11,083	10,494	16,423	3,565	2,971	2,873	10,597	10,720	13,856	
c) Agro Processing Division	-	-	-	-	-	1,193	1,193	4,528	8,955	8,254	8,254	17,000	
d) Other Business Division	941	306	231	1,208	1,445	3,241	903	1,054	781	2,115	1,278	3,555	
Total	18,460	12,509	12,872	46,606	42,345	67,494	19,861	20,364	15,570	61,885	52,791	90,559	
Un-allocable expenditure (net):													
Less: i) Finance Costs	6,763	5,898	8,986	19,040	26,700	34,231	11,801	11,245	11,668	34,598	34,527	45,935	
ii) Other un-allocable expenditure	5,138	4,660	5,128	15,173	13,492	12,945	2,235	7,239	3,758	14,879	9,990	20,553	
Profit / (Loss) Before Tax / Exceptional Items	6,559	1,951	(1,242)	12,393	2,153	20,318	5,825	1,880	144	12,408	8,274	24,071	
Less: Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
Profit / (Loss) Before Tax	6,559	1,951	(1,242)	12,393	2,153	20,318	5,825	1,880	144	12,408	8,274	24,071	
3A Segment Assets -													
a) Hi-tech Agri Input Products Division	320,042	315,381	298,432	320,042	298,432	298,314	517,762	508,538	434,430	517,762	434,430	436,050	
b) Plastic Division	111,136	103,648	82,013	111,136	82,013	90,738	154,165	148,403	109,490	154,165	109,490	136,210	
c) Agro Processing Division	-	-	-	-	-	-	298,822	297,336	226,702	298,822	226,702	269,827	
d) Other Business Division	35,404	32,003	71,686	35,404	71,686	44,308	49,452	45,979	85,014	49,452	85,014	55,799	
e) Un-allocable	312,932	317,251	214,164	312,932	331,542	193,365	200,285	200,285	79,597	193,365	79,597	217,663	
Total Assets	779,514	768,283	666,295	779,514	666,295	764,902	1,213,566	1,200,541	935,233	1,213,566	935,233	1,115,549	
3B Segment Liabilities													
a) Hi-tech Agri Input Products Division	50,644	50,817	46,005	50,644	46,005	58,031	179,232	173,283	122,170	179,232	122,170	135,570	
b) Plastic Division	52,398	45,277	31,787	52,398	31,787	53,298	58,163	50,868	53,970	58,163	53,970	58,211	
c) Agro Processing Division	-	-	-	-	-	168,641	170,132	170,132	136,604	168,641	136,604	145,242	
d) Other Business Division	3,195	4,628	10,058	3,195	10,058	8,734	11,246	12,775	18,861	11,246	18,861	14,836	
e) Un-allocable	232,623	230,013	297,089	232,623	297,089	213,189	371,931	370,125	328,321	371,931	328,321	345,914	
Total Liabilities	338,860	330,735	384,939	338,860	384,939	779,183	789,213	777,183	659,926	789,213	659,926	699,773	

1) Company has considered business segment for reporting purpose, primarily based on customer category.

The products considered for the each business segment are:

- Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Integrated Irrigation Projects and Tissue Culture Plants.
- Plastic Division includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.
- Agro Processing division includes Fruits, Onion Products and Bio Gas
- Other division includes Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.

2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".

3) The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Un-allocable".

For: Jain Irrigation Systems Ltd.,

Mumbai, 30-Jan-2018

Vice Chairman & Managing Director

Limited Review Report on the Unaudited Consolidated Financial Results of Jain Irrigation Systems Limited for the quarter ended December 31, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors

Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jain Irrigation Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its jointly controlled entity and associate for the quarter ended December 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. We believe that the review procedures performed by us and performed by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. Based on our review conducted as above, and on consideration of the reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of two subsidiaries (including thirty six step down subsidiaries and one jointly controlled entity of the step down subsidiary) included in the Statement, whose financial results reflects, total revenue of ₹ 89,658.06 lacs, total loss after tax of ₹ 3,233.84 lacs and total comprehensive income of ₹ nil lacs for the quarter ended December 31, 2017, as considered in the Statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including step down subsidiaries and jointly controlled entity), is based solely on the reports of the other auditors. Our report is not modified in respect of this matter.

Some of the above mentioned subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which has been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.



HARIBHAKTI & CO. LLP


Chartered Accountants

6. We did not review the financial results of one subsidiary and five step down subsidiaries included in the Statement, whose financial results reflects, total revenue of ₹ 3,866.12 lacs and total profit after tax of ₹ 2.06 lacs and total comprehensive income of ₹ nil for the quarter ended December 31, 2017, as considered in the Statement. The Statement also includes Group's share of profit after tax of ₹ 53 lacs for the quarter ended December 31, 2017, as considered in the Statement, in respect of one associate company, whose financial results have not been reviewed by us. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and an associate, is based solely on such un-reviewed financial results. According to the information and explanations given to us by the Management of Holding Company, these financial results are not material to the Group including its jointly controlled entity and associate. Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No.: 048539



Mumbai, January 30, 2018

Limited Review Report on the Unaudited Standalone Financial Results of Jain Irrigation Systems Limited for the quarter ended December 31, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jain Irrigation Systems Limited** ('the Company') for the quarter ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP

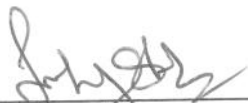
Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No.: 048539

Mumbai, January 30, 2018

