Small Ideas. Big Revolutions.®

Regd. Office: Jain Plastic Park, P.O.Box: 72, N.H.No. 6, Jalgaon – 425 001. India. Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: <u>jisl@jains.com</u>; Visit us at: <u>www.jains.com</u> CIN: L29120MH1986PLC042028

JISL/CS/2018/01/B-2,B-6

01.02.2018.

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Fax No.: 022-26598237/38

Email: cc@nse.co.in

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015.

Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Your letter No NSE/LIST/FR/3771 dated 31.01.2018

Sub. : Unaudited Standalone and Consolidated Financial Working Results for the quarter/9 months ended 31st December, 2017

Dear Sir.

With reference to above, enclosed herewith please find Unaudited Standalone and Consolidated Financial Working Results for the quarter/9 months ended 31st December, 2017 duly signed by Vice Chairman & Managing Director of the Company which please receive in order, take on records and acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.

A V Ghodgaonkar

Company Secretary



Tel: +91,-257-2255011; Fax: +91,-257-2258111; E-mail: jisl@jains.com; Website: www.jains.com; ClN: L29120MH1986PLC042028 Regd. Off. Jain Plastic Park, N.H. No.6, Bambhori, Jalgaon - 425001, India.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31-DEC-2017

Participate			*50.50000000000000000000000000000000000	Stand	Standalone					2000	10077	27.05.7700000000000000000000000000000000	₹ in Lacs
117.70 10.5 style=1.5 10.5 style=1	Particular Commence of the Com		Quarter-Ended		Nane Man	ths Ended	Year-Ended		Ouarter-Ended	DE IOO	Nine Mont	Section 1	
1,000-17 1,000-17			Un-audited		Un-ar	dited	Audited		Un-audited		TOTAL COMMISSION OF THE PARTY O	is citized	rear-ended
11,2,70 76,877 26,929 25,944 26,944		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31 000 16	Aconeo
1,000 1,00	INCOME Revenue from operations	10	7.00 37.	50	100 JCC	200 000	100					04-190-40	T-IPIM-TC
166770 77657 82764 282119 25742 388478 181706 146120 1461219 252371 10128 252371 1	Other income	3.060	180	196,10	5//0/7 5//0/7	254,843	386,385	168,953	128,821	147,819	522,136	467,372	693,932
SECTION CREATING CREATING 115,474 115,444	Total income	105.770	77.857	82.724	282,119	257 142	308 475	192 786	161 300	140	ù	7,87	6,120
55.758 47.359 67.249 17.443 17.444<	EXPENSES							2	200	140,440		476,229	700,052
1.351 1.158	Chang is incompliant consumed	55,293	42,339	69, 299	154,742	174,434	239,411	696'86	83,771	102,926	305,467	302,977	396,684
7.72	Cycles ditte as pales.	1,351	1,158	(24,773)	(2,236)	(36,588)	(32,120)	4	(1,734)	(27,838)	(41,494)	(64,736)	(37,216)
7.733 6.578 6.388 2.111 1.322 2.539 1.325 1.245 1.365 6.703 8.402 4.002 7.753 6.588 6.388 2.111 1.322 2.530 1.325 1.365 6.703 8.402 1.325 1.365 1.3	Employee heartfire control	•		3,179	4,747	10,569	15,371	•	,	3,325	5,230	11,451	16,953
2-5-704 4.752 4.752 4.252 4.1414 12.5770 34.121 11.804 11.1045 11.1045 24.705 34.251 11.804 11.204 12.4014 12.4014 12.5770 34.1214 11.804 12.204 12.404 12.401	Finance costs	7,203	6,926	6,386	21,111	19,382	26,390	23,236	22,512	18,059		54,091	73,829
The column The	Depreciation and amortisation expense	50,763	868,4	986'8	19,040	26,700	34,231	11,80:	11,245	11,668	34,598	34,527	45,935
99,201 75,506 13,627 10,628 13,627 44,12 13,626 13,627 13,627 13,627 44,12 13,627 44,12 13,627 44,12 13,627	Other expenses	180, 1	061,4	4,276	14,115	12,274	18,111	8,412	8,240	7,442	25,161	21,690	30,138
Section 1,554 1,524 1,1242 1,	Total expenses	25,304	75 976	15,613		48,218	76,763	44,489	35,395	32,502	120,383	101,945	149,658
1,524 1,524 1,1242 1,235 2,135 2,0318 5,878 1,380 344 1,2408 8,244 1,242 1,235 1,235 2,0318 5,878 1,380 3,492 1,3619 8,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,446 1,3408 3,448 1,3408 1,3	Profit / (Loss) before tax & share in not avoit of associate			205,50		202,400	370,137	-06'00T	129,473	148,084	516,373	461,955	675,981
1,000	Share of profit in associate	ecc'a	106/1	(3,542)		2,133	20,318	5,825	1,880	144		8,274	24,071
1,008	Profit / Itoss from ordinary activities but hefore excentional teams	S. C.	1	10000	200	0.00	1	56	107	35		174	226
5,559 1,531 (1,241) 12,333 2,133 2,135 5,878 1,962 1,191 1,2613 8,448 1,008 1,130 (1,231) (2,230) (1,885) 1,783 550 2,164 954 3,871 2,102 86 3,473 (1,231) (2,230) (1,885) 1,785 (1,400) (1,615) (1,410) (4,111) (3,622) 103 7,37 1,574 (413) 1,2300 (1,885) 1,6380 6,728 1,430 (1,411) 3,621 103 7,3 1,674 4,944 1,6380 6,728 1,432 1,430 1,430 1,430 5,576 1,678 1,6380 1,6380 6,688 1,643 1,430 1,430 1,430 1,430 1,430 5,576 1,678 1,6380 1,533 3,694 1,6380 6,688 1,642 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,430	Exceptional items (Refer Note 5)	Sec'a	1,332	(1,242)	12,595	2,153	20,318	5,878	1,982	179	j	8,448	24,297
1,500 1,150 1,150 1,231 1,242 1,232 1,130 1,13	Design (Local Indian tax	,			•		,	•	1		1	1	
1,008 1,130 (1,291) (2,230 (1,885) 2,155 (1,400) (1,615) (1,410) (1,411) (3,522) (1,411) (3,522) (1,411) (3,522) (1,411) (3,522) (1,411) (3,522) (1,411) (3,522) (1,411) (3,522) (1,411) (3,522) (1,411) (3,522) (1,411) (3,522) (1,411) (3,522) (3,411) (3,522) (3,411) (3,411) (3,522) (3,411) (3,41	Income tax expense	ביייי	1,551	(1,242)	12,393	2,153	20,318	5,878	1,982	179	12,619	8,448	24,297
1,527 1,524 1,220 1,22	Current tax	1,008	1.130	•	2.459	•	1 783	025	150	270	c c	6	
56 32.7 (1,291) 229 (1,695) 3,938 (850) 5,926 (1,431) (1,412)	Deferred tax	(922)	(783)	(1,291)	(2.230)	(1.895)	2.155	1 400	(1,615)	100	1/9'C	0,270	4,153
103 74 (4.13) 1.634 49 12.164 4.048 16.380 6.728 1.433 695 12.859 9.850 (4.844) 5.473 1.674 49 12.333 3.694 15.886 4.494 1.927 (3.420) (4.844) (4.115) (2.90) (4.844) (4.844) (4.115) (2.90) (4.844) (4.844) (4.115) (2.90) (4.844) (4.844) (4.115) (2.90) (2.116) (2.90) (2.116) (2.90) (2.116) (2.90) (2.116) (2.90) (2.116) (2.90) (4.844) (4.844) (4.944) (4	Total tax expense / (income)	86	34.7	(1.291)	224	(1 895)	2 938	(050)	1/07/2	17,4707	(4,111)	(220,5)	7,520
103 7.4 (413) 169 (354) (694) (2,234) 494 (4,115) (290) (4,854	Profit / (Loss) after tax	5,473	1,534	49		4.048	16.380	6.778	1 433	(atc)	12 010	(1,412)	6,673
5,473 1,634 (133) 169 (354) (694) (2,234) 494 (4,115) (290) (4,854) 5,473 1,674 (364) 12,333 3,694 15,686 4,494 1,054 616 12,156 4,966 5,473 1,674 49 12,164 4,048 16,380 6,698 1,064 616 616 12,195 9,772 5,473 1,674 49 12,164 4,048 16,380 6,698 1,064 616 616 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 664 528 9,772 674 <td>Other comprehensive income</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>DC#/7</td> <td>CEO</td> <td>12,839</td> <td>UCS, E</td> <td>17,624</td>	Other comprehensive income				-				DC#/7	CEO	12,839	UCS, E	17,624
5,576 1,678 (433) 169 (354) (2,234) 494 (4,15) (2,19) (4,854) (4,854) (4,15) (2,19) (4,854) (4,854) (4,15) (2,19) (4,854) (4,15) (2,19) (4,854) (4,15) (2,19) (4,854) (4,15) (2,19) (4,854) (4,15) (2,19) (4,854) (4,15) (2,19) (4,854) (4,15) (2,19) (4,854) (4,15) (2,19) (4,854) (4,15) (2,19) (4,854) (4,15) (2,19) (4,854) (4,15) (2,19) (4,854) (4,15) (4,19) (4,	Items that will not be reclassified to profit or loss						***************************************						
5,576 1,678 (364) 12,333 3,694 15,686 4,494 1,927 (3,420) 12,569 4,966 (3,420) 12,569 4,966 (3,420) 12,569 4,966 (3,420) 12,164 4,048 16,380 6,698 10,433 695 12,889 10,313 9,589 10,313 9,589 10,313 9,589 10,313 9,589 10,313 9,589 10,313 2,37 1,30 12,169 10,313 2,37 1,30 12,169 10,313 2,37 1,30 12,169 10,313 2,37 1,30 12,16 10,313 1,30 1,318 1,30 10,31 1,319 1,323 1,30 1,318 1,30 1,3	Other comprehensive income / (expense) (net of tax)	103	7.4	(413)	169	(354)	(694)	(2,234	494	(4,115)	(290)	(4 854)	1000
5,473 1,574 49 12,164 4,048 16,380 6,698 1,064 616 12,195 9,272 884 616 12,195 9,272 9,272 9,272 9,372 9,380 6,688 1,064 1,051	Fotal comprehensive income for the period (after tax)	5,576	1,678	(364)	12,333	3,694	15,686	4,494	1,927	(3,420)	12,569	4.966	9.402
5,473 1,524 49 12,164 4,048 16,380 6,638 1,064 616 12,195 9,272 5,473 1,674 40 12,164 4,048 16,380 6,638 1,054 79 654 586 5,473 1,674 4,048 15,886 4,475 1,433 695 11,871 4,378 5,576 1,678 (364) 12,333 3,694 15,686 4,475 1,672 (3,420) 11,971 4,378 5,576 1,678 (364) 12,333 3,694 15,686 4,494 1,927 (3,420) 11,971 4,378 10,313 9,589 10,313 9,589 10,313 9,589 10,313 9,589 10,313 9,589 10,313 0,31 0,31 0,31 0,31 0,31 0,31 0,31 3,39 1,26 0,31 0,01 2,36 0,79 3,18 1,30 0,21 0,11 2,37 1,30 </td <td>Earnings per equity share for profit from continuing operation Profit attributable to:</td> <td></td>	Earnings per equity share for profit from continuing operation Profit attributable to:												
5,473 1,674 49 12,164 4,048 16,380 6,778 369 79 664 5,88 5,576 1,678 (364) 12,164 4,048 15,686 4,475 1,572 (3,429) 11,971 4,378 5,576 1,678 (364) 12,333 3,694 15,686 4,475 1,572 (3,429) 11,971 4,378 10,313 9,589 10,313 9,589 10,313 9,589 10,312 9,589 10,312 9,589 10,312 9,589 10,313 9,589 </td <td>Owners of equity</td> <td>5,473</td> <td>1,634</td> <td>49</td> <td>12,164</td> <td>4,048</td> <td>16,380</td> <td>869'9</td> <td>1,064</td> <td>616</td> <td>12,195</td> <td>9,272</td> <td>16,947</td>	Owners of equity	5,473	1,634	49	12,164	4,048	16,380	869'9	1,064	616	12,195	9,272	16,947
5,473 1,664 49 12,164 4,048 16,380 6,728 1,433 695 12,859 9,860 5,576 1,678 (364) 12,333 3,694 15,686 4,475 1,572 (3,499) 11,971 4,378 5,576 1,678 (364) 12,333 3,694 15,886 4,475 1,977 (3,429) 11,971 4,378 10,313 9,589 10,313 9,589 10,312 10,313 9,589 10,313 9,589 10,314 1,276 (3,420) 12,669 4,966 <t< td=""><td>Non-contioning interest</td><td></td><td>•</td><td>•</td><td></td><td>-</td><td>,</td><td>30</td><td>369</td><td>79</td><td>554</td><td>88</td><td>. 677</td></t<>	Non-contioning interest		•	•		-	,	30	369	79	554	88	. 677
5,576 1,678 (364) 12,333 3,694 15,686 4,475 1,572 (3,429) 11,971 4,378 5,576 1,678 (364) 12,333 3,694 15,686 4,494 1,027 (3,420) 12,569 598 588 10,313 9,589 10,312 9,589 10,313 9,589 1,990 0,21 0,11 2,37 1,80	Total comprehensive income attributable to:	5,473	1,604	49	12,164	4,048	16,380	6,728	1,433	692	12,859	9,860	17,624
5,576 1,678 (364) 12,333 3,684 15,686 4,494 1,027 (3,420) 12,569 5,889 10,313 9,589 44 1,26 0,31 0,01 2,36 0,79 3,18 1,30 0,21 0,11 2,37 1,80	Owners of equity	6,576	1,678	(364)	12,333	3,694	15,686	4,475	1.572	(3,499)	11 971	0.220	0
5,576 1,678 (364) 12,333 3,694 15,686 4,494 1,927 (3,420) 12,569 4,966 10,313 9,589	Non-controlling interest	-	,	•	_		,	15	355	79	298	0 600	651
10,313 10,313 9,589 10,313 9,58	Paid-in Fauity Share Coults (for each of 5 of	5,576	1,678	(364)	12,333	3,694	15,686	4,494	1,927	(3,420)	12,569	4,966	9,402
1.26 0.31 0.01 2.36 0.79 3.18 1.30 0.21 0.11 2.37 1.80 1.30 1.30 0.21 0.11 2.37 1.80	Other Equity excluding revaluation reserve as per Balance Sheet Farming per Equity Share (of ₹ 2/- each) (not annualised)	515,01	10,313	88c'6	10,312	584.65 6	9,589	10,312	10,313	685'6	10,313	9,589	9,589
dearnings per share 0.01 2.36 0.79 3.18 1.30 0.21 0.11 2.37 1.50	Basic earnings per share	1.26	FO	10.0	2.36	0.79	318	130	. 120	5	100	Ş	
	Diluted earnings per share	1.26	, O	0.01	2.36	0.79	M 138	1.30	0.21	11.0	737	6 6	87.5

The above results were reviewed by Audit Committee at its meeting held on 29-Jan-2018 and approved by the Board of Directors of the Company at its meeting held on 30-Jan-2018 and are available on the Company's website - www.jains.com.

The Statutory Auditors have carried out limited review of the results for the quarter ended 31-Dec-2017.

In accordance with the Indian Accounting Standards (AS 108), the Corrpany has disclosed segment results in the financial results.

According to the requirements of SEB! (Lishing Obligations and Disclosure Requirements) Regulations, 2015, revesue for the quarter ended 31-Dec-2016 was reported inclusive of excise duty. Goods and Service Tax ("SST") has been implemented with effect from 1-Jul-2017 which Year-ended Nine-months ended replaces Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter enced 31-Dec-2017 is reported net of GST. Quarter ended

	Cardinal to Co.		Quarter ended		Nine-months ended	is ended	Year-ended		Ouarter ended	-	Nine-months anded	i populo di	V 3
	C IPINOT I	12	7.000	30.00				1			100	יו אינות ביו	rear-enged
١	The state of the s	nec-1/	Jeb-17	or-pag	nec-1/	Decise	Mar-1/	Dec-17	Sep-17	Dec-16	Dec-17	Dec-16	Mar-17
<u>اح</u>	X HREVERING from operations	102,720	75,827	81,961	276,775	254,843	386,395	188,963	159,821	147.819	522,136	CT# C97	603 022
3	+ -					-			-		20-1	700/10	300,000
١	ATTENDED TO THE PROPERTY OF TH	•	•	3,179	4,747	10,569	15,371	•	,	3.325	5.230	11.461	16.052
\	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	1	-							20762	101/17	10,010
	inet revenue italia Operations	102,720	76,827	78,782	272,028	244,274	371,024	188,963	159.821	144 494	\$15 90E	725 011	020 323
-	4 There was includence of fire at a warmy at the Comment of the								-		000000	110,000	6/6,9/9
•	The way with certain sangible assets and inventories were destinated ("Jether") incated at Jain Food Park, Jaigaon on November 18, 2017 in which entire warehouse along with certain sangible assets and inventories were destinated ("Jether") incated at Jain Food Park, Jaigaon on November 18, 2017 in which entire warehouse along with certain sangible assets and inventories were destinated.	Fresh Foods Umit	ed (JAHAC) bea	ted at Jain Food I	Park, Jaigaon on N	ovember 18, 20	17 in which entir	e warehouse alo	ng with certain ta	ngible assets and	inventories wer	Pedestroyed IFF	Fl hac filed
:	provisional claim for the loss with Insurance Company and the customers a supply	dennie G melongo	Inches of the Paris of the Pari	100 m		-		;					2000
5	CACO A CALL COLOR	Signal Stranger	le quarter, Jeer,	nas written off n	er book value of t	angible assets a	ad inventories ag	gregating to ₹ 7,	150 lacs and has	recognised equiva	alent amount as	minimum insura	nce claim
2	1 C These adult met basis under "Exceptional Items" and have a minimact on the unaudited consolidated financial results. If the increase of final integral and any any and any any any and any any any and any any any any and any any any and any any and any any and any	and impact on the	sunaudited cons	olidated financial	dited consolidated financial results. IEEE is the process of finalizing its claim and any finite and any entire	n the propess of	finalizing its clain	and any further	r softwetmont said	June dans to the	10000		
	he accounted define the noticed in which it is finally determined and a second								edinerii eii eii	יופ מיו אחרו אוופוי	cerermination e	io boissimans pr	claim would

be accounted full to period in which it is finally determined and crystallised.

As regards Tapin on account of Loss of Profit, it is in the process of being worked out, pending which it has not been accounted for at this stage. In the opinion of Management, all the assets of JFFIL are adecuately covered and expects it's insurance ciaim to be fully settled in the control of the assets of JFFIL are adecuately covered and expects it's insurance ciaim to be fully settled in the control of JFFIL are adecuately covered and expects it's insurance ciaim to be fully settled in the control of JFFIL are adecuately covered and expects it's insurance ciaim to be fully settled in the control of JFFIL are adecuately covered and expects it's insurance ciaim to be fully settled in the control of JFFIL are adecuately covered and expects it's insurance ciaim to be fully settled in the control of JFFIL are adecuately covered and expects it's insurance ciaim to be fully settled in the covered and account of the covered and a

és bave been regrouped, rearranged, reclassified or reworked as necessary το confirm to the current year accounting treatment.



Small Ideas, Big Revolutions.

Tel: +91-257-2258011; Fax: +91-257-2258111; E-maii: Jisl@jains.com; Website: www.jains.com; CiN: L29120MH1986PLC042028 Regd. Off: Jain Plastic Park, N.H. No.6, Sambhorf, Jalgaon - 425001, India.

QUARTER / NINE MONTHS ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL. EMPLOYED UNDER REGULATION 33 OF SEBI

(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

												₹in lac
			Standalone	Hone					Соязо	Consolidated		
Particulare see See See See See See See See See Se	ð	Quarter-Ended	P	Nine Months Ended		Year-Ended		Quarter-Ended		Nine Wonths Ended	hs Ended	Year-Ended
		Un-audited		Un-audited	lited	Audited		Un-audited		Un-audited	dited	Arreited
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-2ec-16	31-Mar-17	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
<u> </u>												
	57,012	42,233	41,893	146,593	127,443	202,133	98,284	81,415	66,144	266,114	212,087	322,448
	43,145	29,227	35,787	119,599	114,414	163,953	47,474	32,903	38,809	131,872	125,585	179,678
	•	1	,	,	,	,	37,788	38,620	35,578	109,410	111,189	160,452
d) Other Business Division	2,553	5,367	4,281	10,583	12,986	20,309	5,417	6,883	7,288	14,740	18,511	31,354
Total	102,710	76,827	81,961	276,775	254,843	386,395	188,963	159,821	147,819	522,136	467,372	693,932
Less: Inter Segment Revenue	•		-	•	-	-	•		,	ı	-	
Net Sales / Income From Operations	102,710	76,827	81,961	276,775	254,843	386,395	188,963	159,821	147,819	522,136	467,372	693,932
<u></u>			-									
	12,907	9,141	9,599	34,315	30,406	47,830	14,200	11,811	9,741	40,218	32,539	56,148
b) Plastic Division	4,612	3,062	3,042	11,083	10,494	16,423	3,565	2,971	2,873	10,597	10,720	13,856
	•	1	•	'	,	•	1,193	4,528	2,175	8,955	8,254	17,000
d) Other Business Division	941	306	231	1,208	1,445	3,241	903	1,054	781	2,115	1,278	3,555
Total	18,460	12,509	12,872	46,606	42,345	67,494	19,861	20,364	15,570	61,885	52,791	90,559
Un-allocable expenditure (net):												
Less: i) Finance Costs	6,763	5,898	8,986	19,040	26,700	34,231	11,801	-	11,668	34,598	34,527	45,935
ii) Other un-allocable expenditure	5,138	4,660	5,128	15,173	13,492	12,945	2,235		3,758	14,879	066'6	20,553
Profit / (Loss) Before Tax / Exceptional items	622'9	1,951	(1,242)	12,393	2,153	20,318	5,825	1,880	144	12,408	8,274	24,071
Less: Exceptional items	•	,	-	-	•							
Profit / (Loss) Before Tax	6,559	1,951	(1,242)	12,393	2,153	20,318	5,825	1,880	144	12,408	8,274	24,071
Segment Assets -												
	320,042	315,381	298,432	320,042	298,432	298,314	517,762	508,538	434,430	517,762	434,430	436,050
b) Plastic Division	111,136	103,648	82,013	111,136	82,013	90,738	154,165	148,403	109,490	154,165	109,490	136,210
	•	•	•	,		•	298,822	297,336	226,702	298,822	226,702	269,827
d) Other Business Division	35,404	32,003	71,686	35,404	71,686	44,308	49,452	45,979	85,014	49,452	85,014	55,799
e) Un-allocable	312,932	317,251	214,164	312,932	214,164	331,542	193,365	200,285	79,597	193,365	79,597	217,663
Total Assets	779,514	768,283	666,295	779,514	666,295	764,902	1,213,566	1,200,541	935,233	1,213,566	935,233	1,115,549
Segment Liabilities						,						,
a) Hi-tech Agri Input Products Division	50,644	50,817	46,005	50,644	46,005	58,031	179,232	173,283	122,170	179,232	122.170	135.570
b) Plastic Division	52,398	45,277	31,787	52,398	31,787	53,298	58,163	50,868	53,970	58,163	53,970	58,211
c) Agro Processing Division	,	-	,	•	•	,	168,641	170,132	136,604	168,641	136,604	145,242
	3,195	4,628	10,058	3,195	10,058	8,734	11,246	12,775	18,861	11,246	18,861	14,836
e) Un-aliocable	232,623	230,013	297,089	232,623	297,089	213,189	371,931	370,125	328,321	371,931	328,321	345,914
Total Liabilities	338,860	330,735	384,939	338,860	384,939	333,252	789,213	777,183	659,926	789,213	926'659	699,773

Segment Note

Company has considered business segment for reporting purpose, primarily based on customer category.

The products considered for the each business segment are:

b) Plastic Division Includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.

a) Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Intergrated Irrigation Projects and Issue Culture Plants.

Agro Processing division includes Fruits, Onion Products and Bio Gas
Other division includes Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.

intifiable to respective segments have been shown as "Other Un-The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate) allocable Expenditure".

MUMBAI The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and the composition of the Capital Employed for corporate services for head office and the Capital Employed for corporate services for head office and the Capital Employed for corporate services for head office and the Capital Employed for corporate services for head office and the Capital Employed for corporate services for head office and the Capital Employed for corporate services for head office and the Capital Employed for corporate services for head office and the Capital Employed for corporate services for head office and the Capital Employed for corporate services for head office and the Capital Employed for the Capital Employed f

Mumbai, 30-Jan-2018

quisitions have been shown as "Un-allocable".

For Jain Irrigation Systems Ltd.,

Vice Chairman & Managing Director

Chartered Accountants

Limited Review Report on the Unaudited Consolidated Financial Results of Jain Irrigation Systems Limited for the quarter ended December 31, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors

Jain Irrigation Systems Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jain Irrigation Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its jointly controlled entity and associate for the quarter ended December 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Chartered Accountants

- 3. We believe that the review procedures performed by us and performed by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
- 4. Based on our review conducted as above, and on consideration of the reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the financial results of two subsidiaries (including thirty six step down subsidiaries and one jointly controlled entity of the step down subsidiary) included in the Statement, whose financial results reflects, total revenue of ₹89,658.06 lacs, total loss after tax of ₹3,233.84 lacs and total comprehensive income of ₹ nil lacs for the quarter ended December 31, 2017, as considered in the Statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including step down subsidiaries and jointly controlled entity), is based solely on the reports of the other auditors. Our report is not modified in respect of this matter.

Some of the above mentioned subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which has been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.



Chartered Accountants

6. We did not review the financial results of one subsidiary and five step down subsidiaries included in the Statement, whose financial results reflects, total revenue of ₹ 3,866.12 lacs and total profit after tax of ₹ 2.06 lacs and total comprehensive income of ₹ nil for the quarter ended December 31, 2017, as considered in the Statement. The Statement also includes Group's share of profit after tax of ₹ 53 lacs for the quarter ended December 31, 2017, as considered in the Statement, in respect of one associate company, whose financial results have not been reviewed by us. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and an associate, is based solely on such un-reviewed financial results. According to the information and explanations given to us by the Management of Holding Company, these financial results are not material to the Group including its jointly controlled entity and associate. Our report is not modified in respect of this matter.

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For Haribhakti & Co. LLP Chartered Accountants

ICAI Firm Registration No.103523W/W100048

Snehal Shah

Partner

Membership No.: 048539

Mumbai, January 30, 2018

Chartered Accountants

Limited Review Report on the Unaudited Standalone Financial Results of Jain Irrigation Systems Limited for the quarter ended December 31, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Jain Irrigation Systems Limited

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jain Irrigation Systems Limited ('the Company') for the quarter ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

Snehal Shah

Partner

Membership No.: 048539

Mumbai, January 30, 2018