

JISL/SEC/2015/04

23rd April, 2015

To,
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Corporate Relationship Department,
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Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

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Ref: Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub : Press Release

Dear Sir,

Attached is the Press Release issued by the Company for "JAIN IRRIGATION SYSTEMS LIMITED (JISL) AND MASSACHUSETTS INSTITUTE OF TECHNOLOGY (MIT) USA TEAM WINS PRESTIGIOUS DESAL PRIZE" for your record and reference.

Please acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd.,



A V Ghodgaonkar
Company Secretary

PRESS RELEASE

FOR IMMEDIATE DISSEMINATION

JALGAON

23rd APRIL, 2015

JAIN IRRIGATION SYSTEMS LIMITED (JISL) AND MASSACHUSETTS INSTITUTE OF TECHNOLOGY (MIT) USA TEAM WINS PRESTIGIOUS DESAL PRIZE

JISL in partnership with MIT USA has developed a ground-breaking solar PV based water purification technology. JISL & MIT participated in a prestigious global competition-**Desal Prize** & has bagged the first prize & will get prize money USD 140,000. Desal Prize competition was organised by The U.S. Agency for International Development (USAID) and the Bureau of Reclamation (USBR), in partnership with the Swedish International Development Cooperation Agency, the Ministry of Foreign Affairs of the Kingdom of The Netherlands. Purpose of prize is to 'secure water for food' by creating cost efficient and energy efficient technologies for potable water and water for crop. This new technology is based on Electro-dialysis-Reversal principle. The system is powered by solar PV. It desalinates the brackish water into drinking quality water. The salient features of this path breaking technology are:

1. Brackish water upto 5000 ppm salinity is converted into drinking quality water in single pass using pre-filtration, ED-R followed by UV
2. System operates on solar PV
3. Water recovery is above 90%. 5-10% reject concentrate is dried in a solar pond without creating any environmental hazard
4. It removes hardness as well as salts & chemicals, pesticides, fertilisers as well as micro-organisms
5. Compared to RO process, this process is most energy efficient & hence cost of water purification is low & affordable; ED membrane has long life (about 10 years);
6. This technology can be used for community based safe & economical production of drinking water as per WHO Standard from saline or brackish water. This would also be useful for agriculture & will enable

This technology also has vast potential to bring vast barren lands under agriculture using brackish water.

In addition to the prize money, USAID would be providing additional USD 150,000 for further development & commercialization of the technology.

From April 9 to 11, five finalist innovator teams competed for \$200,000 in prize funds in head-to-head demonstrations at the Bureau of Reclamation's Brackish Groundwater National Desalination Research Facility in Alamogordo, N.M. After rigorous testing and evaluation by a panel of expert judges, two winning teams were chosen. These two teams, and a team that received an honorable mention, will be eligible to receive grant funds totaling \$400,000 to implement pilot projects in late summer or early fall with small-holder rural farmers in a USAID mission region.



Mr Anil Jain, Managing Director, Jain Irrigation Systems Limited, said "we are very happy to have received this prestigious award amongst global competition and are very thankful to technology leadership and vision provided by MIT team and support of TATA projects. I congratulate entire JISL & MIT team for their stupendous effort. We look forward to commercialize the technology in near future with the help of our partners.

At Jains, we are committed to address Water Challenges being faced by India and other nations and will continue to inspire innovation to bring affordable and sustainable solutions for the benefit to citizens and farmers alike".

About Jain Irrigation (www.jains.com)

Our Company, Jain Irrigation Systems Limited (JISL) with it's motto 'Small Ideas, Big Revolutions' has more than 10,000 associates worldwide and revenue of 60 billion rupees, is an Indian multinational company with manufacturing plants in 28 locations across the globe. It is engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since last 34 years. It has pioneered silent revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™'. is company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJAEQS and in BSE at code 500219. Please visit us at www.jains.com

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The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Jain Irrigation Systems Limited. Neither Jain Irrigation Systems Limited, nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

