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JISL/CS/2015/05

15.05.2015.

To
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022- 22722037/ 39/41/61 (Day)
022-22723121/3719 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No.: 022-26598237/38
Email: cmlist@nse.co.in

Ref: Clause 41 of Listing Agreement.

Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub.: Audited Standalone and Consolidated Results for the quarter/year ended 31st March, 2015

Dear Sir.

In continuation to our letter N0.JISL/CS/2015/05, dtd. 07.05.2015, we have to inform you that the Board of Directors have met at Mumbai and considered, approved and recommended the following.

- 1) The Audited Standalone and Consolidated Results for the quarter/year ended 31<sup>st</sup> March, 2015.
- 2) Recommended Dividend on Ordinary Equity/DVR Equity Shares @ Re. 0.50 per share (25%) of the Company, subject to approval of Shareholders at ensuing 28<sup>th</sup> Annual General Meeting.

We attach herewith Audited Consolidated Financial Results for the quarter/year ended 31<sup>st</sup> March, 2015 in the prescribed format together with notes duly signed by the Managing Director of the Company.

We are also arranging to publish the said results in newspapers as per Clause 41 of the Listing Agreement.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.,

A. V. Ghodgaonkar Company Secretary







Regd. Off: Jain Plastic Park, N.H. No.6, Bambhori, Jalgaon - 425001, India. Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Website: www.jains.com; CIN: L29120MH1986PLC042028

₹ in Lacs

## AUDITED WORKING RESULTS FOR THE YEAR ENDED & QUARTER ENDED MARCH - 2015

				Consolidated				Cin Lacs		
Particulars		uarter Ende			Ended	(	Quarter Ende	d		Ended Audited
1 40 40 40 40	Mar-15	Un-Audited Dec-14	Audited Mar-14	Audited Mar-15	Audited Mar-14	Mar-15	Un-Audited Dec-14	Audited Mar-14	Audited Mar-15	Mar-14
La Net Sales / Income from Operations	Ivier-72	Dec-14	19141-2-4	Illian 23	IIIIII Z.	mer 25		III a I		
Gross Sales	157,663	85,363	140,059		420,860	207,059		185,237	620,739	
Less: Excise Duty	(6,153)	(3,163)	(4,661)	(15,661)	(15,782)	(6,153)	(3,163)	(4,661)	(15,661)	(15,782
Net Sales	151,510	82,200	135,398	413,460	405,078	200,906	125,812 3,376	180,576 2,752	605,078 10,716	574,581 8,851
Lb Other Operating Income	3,346 154,856	3,376 85,576	2,753 138,151	10,715	8,857 413,935	3,347 204,253	129,188	183,328		583,43
Total Income 2 Expenditure	234,630	63,370	190,191	424,273	425,555	204/235	125/200	200/020	420/101	500/10
a) Cost of Materials Consumed	78,088	44,228	73,522	252,651	254,410	101,262	73,783	88,428	356,177	339,10
b) Purchase of Traded Goods	3.30	-		-	-			-		NO CONTRACTOR
c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	16,480	6,317	15,007	(1,159)	(1,961)	17,804	(2,222)	20,129		(5,019
d) Employee Benefits Expenses	6,109	6,177	5,854	24,308	23,020	16,799	16,914	16,429	66,584 24,406	61,41 20,45
e) Depreciation & Amortization Expenses	4,443 30,660	4,364 16,664	3,804 21,771	17,848 84,614	14,126 72,325	6,086 40,355	6,059 26,765	5,571 34,409		112,93
f) Other Expenditure (i to iii) i) Manufacturing Expenses	13,306	6,602	10,170		35,436	15,599		14,176		
ii) Selling & Distribution Expenses	11,822	6,105	7,566		24,215	14,609	8,082	10,671	40,884	34,73
iii) Administrative & Other Expenses	5,532	3,957	4,035	15,603	12,674	10,147	8,659	9,562	34,749	30,06
g) Cost of Self Generated Capital Equipment		-				(23)	(969)	(1,687)	(1,467)	(3,729
Total Expenditure	135,780	77,750 7,826	119,958 18,193		361,920 52,015	182,283 21,970	120,330 8,858	163,279 20,049	561,443 54,351	525,16 58,27
Profit/(Loss) from Operations before Other Income, Finance Costs, Tax & Exceptional Items	19,076	7,820	18,193	45,913	32,013	21,970	0,030	20,049	34,331	30,27
Other Income /(Expenses)	1,087	851	(386)	3,266	2,708	1,556	558	(151)	3,314	2,89
-Interest	698	654	480	2,665	1,541	927	75	373	1,903	1,06
-Other	389	197	(866)	601	1,167	629	483	(524)	1,411	1,83
5 Profit/(Loss) before Finance Costs & Exceptional Items	20,163	8,677	17,807	49,179	54,723	23,526	9,416	19,898	57,665	61,17
5 Finance Costs	10,176	10,138	9,869	40,023	39,084	11,563	12,046	11,824	46,928	46,76
-Interest	10,176	10,138	3,003	40,023	33,004	11,363	22,040	22,024	70,320	40,70
7 Profit/(Loss) after Finance Costs but before Exceptional Items	9,987	(1,461)	7,938	9,156	15,639	11,963	(2,630)	8,074	10,737	14,409
8 Exceptional Items (Refer note 4)	217	3,822	(999)	5,667	18,648	512		(122)	7,630	
9 Profit/(Loss) From Ordinary Activities Before Tax	9,770		8,937		(3,009)	11,451	(7,207)	8,196		(8,595
10 Tax Expense (including deferred tax & effect of tax for earlier years)	1,476	(2,303)	776		(3,399)	1,684 9,767	(3,258) (3,949)	777 7,419	(2,392) 5,499	(4,616
11 Net Profit/(Loss) From Ordinary Activities After Tax	8,294	(2,980)	8,161	4,983	390	38		7,419	3,499	(3,979
12 Prior Period Expenses 13 Share of Profit in associate company	30	-		-		(84)		(118)	(84)	9
14 Minority Interest		-		-	7+	(40)	13	3		
15 Net Profit/(Loss) for the period / Year	8,256	(2,986)	8,161	4,939	390	9,853	(3,968)	7,534		(3,982
16 Paid-up Equity Share Capital at Rs. 2/- each	9,248	9,248	9,248		9,248	9,248	9,248	9,248		9,248
17 Reserves Excluding Revaluation Reserves		-		226,900	226,039		Ī	-	204,742	208,308
18 Earnings Per Share (EPS) [without annualising] a) EPS Before Extra-Ordinary Items for the period.	1									
i) Basic	1.79	(0.65)	1.80	1.07	0.09	2.14	(0.86)	1.66	1.21	(0.87
ii) Diluted	1.79	(0.65)	1.80	1.07	0.09	2.14	(0.86)	1.66	1.21	(0.87
b) EPS After Extra-Ordinary Items for the period.		25 25					(0.00)			10.00
i) Basic	1.79	(0.65)	1.80		0.09	2.14	(0.86)	1.66	1.21	(0.87
ii) Diluted	1.79	(0.65)	1.80	1.07	0.09	2.14	(0.86)	1.00	1.21	(0.67
19 A) Particulars of Shareholding 1) Public Share Holding (Including 'EDR's)	1									
i) Number of Ordinary Equity Shares	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,56
ii) Percentage of Ordinary Equity Share holding	71.31%	71.31%	71.31%		71.31%		71.31%	71.31%	71.31%	71.319
(as a % of the total Ordinary Equity Capital of Company)								40 400 000	40 400 000	42 420 02
iii) Number of DVR Equity Shares	13,438,030	13,438,030 69.65%	13,438,030 69.65%	13,438,030 69.65%	13,438,030 69.65%	13,438,030 69.65%	13,438,030 69.65%	13,438,030 69.65%	13,438,030	69.659
<ul> <li>iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)</li> <li>Share Holding of Promoter Group</li> </ul>	69.65%	69.65%	69.63%	69.63%	09.00%	09.0376	09.0376	09.0376	03.0376	03.03/
a) Pledged / Encumbered	1									
i) Number of Ordinary Equity Shares	45,935,555	45,935,555	27,136,605	45,935,555	27,136,605	45,935,555	45,935,555	27,136,605		
ii) Percentage of Ordinary Equity Shares	36.14%	36.14%	21.35%	36.14%	21.35%	36.14%	36.14%	21.35%	36.14%	21.359
(as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	40.000	40.000	C 430/	10.37%	6.12%	10.37%	10.37%	6.12%	10.37%	6.129
iii) Percentage of Ordinary Equity Shares	10.37%	10.37%	6.12%	10.37%	6.12%	10.37%	10.37%	6.12%	10.37%	0.127
(as a % of the total Ordinary Equity Capital of Company) iv) Number of DVR Equity Shares	559,830	559,830	669,830	559.830	669,830	559,830	559,830	669,830	559,830	669,830
v) Percentage of DVR Share holding	9.56%	9.56%	11.44%		11.44%	9.56%	9.56%	11.44%	9.56%	11.449
(as a % of the total DVR shareholding of Promoter & Promoter Group)	1	(2)	50000000	10000000	2000000					
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	2.90%	2.90%	3.47%	2.90%	3.47%	2.90%	2.90%	3.47%	2.90%	3.479
b) Non Encumbered	01 170 056	04 470 056	00 077 006	81,178,856	99,977,806	81,178,856	01 170 056	99,977,806	81,178,856	99,977,80
i) Number of Ordinary Equity Shares	81,178,856 63.86%	81,178,856 63.86%	99,977,806 78.65%		78.65%	63.86%	63.86%	78.65%	63.86%	78.659
<ul> <li>ii) Percentage of Ordinary Equity Shares</li> <li>(as a % of the total Ordinary Equity shareholding of Promoter &amp; promoter group)</li> </ul>	03.00%	U3.00%	, 0.03%	33.0076	, 0.0376	55.0076	55.0076		3,0370	
(as a % of the total Ordinary Equity shareholding of Promoter & promoter group) iii) Percentage of Ordinary Equity Shares	18.32%	18.32%	22.57%	18.32%	22.57%	18.32%	18.32%	22.57%	18.32%	22.579
(as a % of the total Ordinary Equity Share Capital of Company)										
iv) Number of DVR Equity Shares	5,296,444	5,296,444				5,296,444				
v) Percentage of DVR Share holding	90.44%	90.44%	88.56%	90.44%	88.56%	90.44%	90.44%	88.56%	90.44%	88.569
(as a % of the total DVR shareholding of Promoter & Promoter Group)	27 450	27.45%	26.88%	27.45%	26.88%	27.45%	27.45%	26.88%	27.45%	26.889
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)  Particulars	27.45%	27.45% ths Ended 31								
	3 Hidi	311010 31		Notes on	the quarter a	nd year end	ed 31-March	-2015: 1] Th	ect of full fire	its have bee
B) Investor Complaints				are the balancing figure between the audited figures in respect of full financial year of dividend on the Ordinary Equity Shares and DVR Equity Shares of ₹ 2 each of the Con						
i) Pending at the beginning of the quarter	the quarter 2					Company has identified tangible fixed assets and has reviewed/ determined their rema				
ii) Received during the quarter		2		accounted for in subsequent quarters. Accordingly, the depreciation on tangible fixed						

## QUARTERLY / YEARLY ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

			Standalone	Consolidated						
Particulars	Quarter Ended			Year E			uarter-Ende	Year Ended		
Particulars	Audited	<b>Un-Audited</b>		Audited	Audited	Audited	<b>Un-Audited</b>	Audited	Audited	Audited
	Mar-15	Dec-14	Mar-14	Mar-15	Mar-14	Mar-15	Dec-14	Mar-14	Mar-15	Mar-14
1 Segment Revenue :		197	- /			- 200				
a) Hi-tech Agri Input Products	92,746	55,384	86,217	271,748	261,749	124,410	77,121	116,168	383,689	364,094
b) Industrial Products	57,638	27,453	45,960	139,766	134,489	75,371	49,328	61,186	219,444	201,647
c) Green Energy	4,472	2,739	5,974	12,661	17,697	4,472	2,739	5,974	12,661	17,697
Net Sales Income From Operations	154,856	85,576	138,151	424,175	413,935	204,253	129,188	183,328	615,794	583,438
2 Segment Result: (Profit/ (Loss) before tax & interest from each segment)										
a) Hi-tech Agri Input Products	19,216	9,925	16,646	48,109	48,574	21,794	9,184	17,501	53,198	51,907
b) Industrial Products	5,700	3,107	5,596	16,958	18,420	7,603	4,723	5,466	21,823	19,197
c) Green Energy	609	170	1,075	1,322	2,711	609	170	1,076	1,322	2,712
Total	25,525	13,202	23,317	66,389	69,705	30,006	14,077	24,043	76,343	73,816
Un-allocable expenditure (net):							7/5			
Less: I) Finance Costs	10,176	10,138	9,869	40,023	39.084	11,563	12,046	11,824	46,928	46,765
ii) Other un-allocable expenditure (net of un-allocable income)	5,362	4,525	5,510	17,210	14,982	6,480	4,661	4,145	18,678	12,642
Profit/ (Loss) Before Tax/ Exceptional items	9,987	(1,461)	7,938	9,156	15,639	11,963	(2,630)	8,074	10,737	14,409
Less: Exceptional items	217	3,822	(999)	5,667	18,648	512	4,577	(122)	7,630	23,004
Profit/ (Loss) Before Tax	9,770	(5,283)	8,937	3,489	(3,009)	11,451	(7,207)	8,196	3,107	(8,595
3 Capital Employed: (Segment Assets - Segment Liabilities)										
a) Hi-tech Agri Input Products	226,443	254,842	251,398	226,443	251,398	288,750	320,425	308,148	288,750	308,148
b) Industrial Products	120,081	121,412	82,708	120,081	82,708	132,114	144,658	101,259	132,114	101,259
c) Green Energy	30,445	33,795	34,981	30,445	34,981	30,445	33,795	34,982	30,445	34,982
d) Other Unallocated	(140,821)	(179,952)	(133,800)	(140,821)	(133,800)	(237,319)	(289,741)	(226,833)	(237,319)	(226,833)
Total	236,148	230,097	235,287	236,148	235,287	213,990	209,137	217,556	213,990	217,556

## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH - 2015

Ī	Standalone/ Consolidated Statement of Assets and Liabilities	Standa Year E		Consolidated Year Ended		
	Assets and Uabilities	Mar-15	Mar-14	Mar-15	Mar-14	
A.	EQUITY AND LIABILITIES					
1	Shareholder's Funds					
	(a) Equity Share Capital	9,248	9,248	9,248	9,248	
	(b) Reserves & Surplus	226,900	226,039	204,742	208,308	
	(c) Money received against share warrants	-	-	-	247.556	
		236,148	235,287	213,990	217,556	
	Minority interest	-	-	-	2,048	
3						
	(a) Long-term borrowings	140,040	121,438	169,569	149,766	
	(b) Deferred tax liabilities (net)	11,878	13,963	12,012	14,117	
	(c) Other long-term liabilities	2,590	1,914	3,723	2,573	
	(d) Long-term provisions	743	572	871	643	
L.		155,251	137,887	186,175	167,099	
4	Current liabilities			224.044	240.000	
	(a) Short-term borrowings	147,839	149,686	224,014	218,892	
	(b) Trade payables	111,578	110,004	135,683	134,327	
	(c) Other current liabilities	51,232	45,975	72,840	75,794	
	(d) Short-term provisions	3,697	3,547	5,289	5,523	
			309,212			
	TOTAL - EQUITY AND LIABILITIES	705,745	682,386	837,991	821,239	
	ASSETS Non-current assets					
1		193,910	202,308	255,766	263,862	
	(a) Fixed assets (b) Goodwill on consolidation	193,910	202,308	25,567	21,921	
	(c) Non-current investments	73.185	73,109	6,206	142	
	(d) Deferred tax assets (net)	/3,105	/3,109	13,584	11,943	
	(e) Long-term loans and advances	33,172	24,688	29,510	31,988	
	(f) Other non-current assets	13,394	10,439	14,474	10,582	
	(i) Other non-current assets	313,661	310,544	345,107	340,438	
2	Current assets	313,001	310,344	343,107	340,430	
	(a) Inventories	115,518	117,308	185,659	183,639	
	(b) Trade receivables	173,103	148,470	195,410	179,940	
	(c) Cash and cash equivalents	22,532	12,194	30,411	19,682	
	(d) Short-term loans and advances	51,036	59,067	46,313	56,121	
	(e) Other current assets	29,895	34,803	35,091	41,419	
	fel anier enversage	392,084	371,842	492,884	480,801	
	TOTAL - ASSETS	705,745	682,386	837,991	821,239	

- 1) Company has considered business segment for reporting purpose, primarily based on customer category.
- The products considered for the each business segment are:
- a. Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.
- b. Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products.
- c. Green Energy includes Solar Thermal Products, Solar Photovoltaic Grid & Off-Grid Products and also includes Wind, Bio-gas and Solar Power generation investments to reduce cost of power."
- 2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- 3) The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others" unallocated.



ove results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 15-May-2015. 2] The figures of quarter ended 31-March-2015 ff full financial year ended 31-March-2015 and the published year to date figures upto 3rd quarter ended 31-December-2014. 3] The Board has recommended 25% (7 0.50 per share) & 2 cach of the Company subject to approval of Shareholders in the forthcoming AGM. 4] Exceptional liters repress foreign exchange rate difference. 3] The Management of the dividend on the Ordinary Equity Shares and DVM Equity Shares and EVM Equity Shares and E

For Jain Irrigation Systems Ltd.,

Anil B. Jain Managing Director

iii) Disposed of during the quarter iv) Remaining unresolved at the end of the quarter