

JISL/CS/2013/05

28.05.2013.

To
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No. 022- 22722037/ 39/41/61 (Day)
022-22723121/3719 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmlist@nse.co.in

Ref : Clause 41 of Listing Agreement.
Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub. : Audited Standalone and Consolidated Results for the year ended 31st March, 2013

Dear Sir.,

In continuation to our letter NO.JISL/CS/2013/05, dtd. 20.05.2013, we have to inform you that the Board of Directors have met at Jalgaon and considered, approved and recommended the following.

- 1) The Audited and Consolidated Results for the year ended 31st March, 2013.
- 2) Recommended Dividend on Ordinary Equity/DVR Equity Shares @ Rs 0.50 per share (25%) of the Company, subject to approval at ensuing 26th AGM.

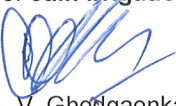
We attach herewith Audited and Consolidated Results for the year ended 31st March, 2013 in the prescribed format together with notes duly signed by the Managing Director of the Company.

We are also arranging to publish the said results in newspapers as per Clause 41 of the Listing Agreement.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,
For **Jain Irrigation Systems Ltd.,**


A. V. Ghodgaonkar
Company Secretary



Regd. Off: Jain Plastic Park, N.H.No 6, Bambhori, Jalgaon - 425001 www.jains.com

AUDITED WORKING RESULTS FOR THE YEAR ENDED & QUARTER ENDED MARCH - 2013

QUARTERLY / YEAR ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars		Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		Year Ended			Year Ended		Year Ended	
		Audited Mar-13	Un-Audited Dec-12	Un-Audited Mar-12	Audited Mar-13	Audited Mar-12	Audited Mar-13	Audited Mar-12
1a Net Sales / Income from Operations								
Gross Sales		125,515	78,072	123,596	351,781	380,046	502,857	493,995
Less: Excise Duty		(4,600)	(3,051)	(2,434)	(11,169)	(9,060)	(11,169)	(9,060)
Net Sales		120,915	75,021	121,162	340,612	370,986	491,688	484,935
1b Other Operating Income		5,669	2,076	2,285	10,981	7,565	11,951	8,352
Total Income		126,584	77,097	123,447	351,593	378,551	503,639	493,287
2 Expenditure								
a) Cost of Materials Consumed		59,927	48,181	63,000	216,878	205,408	279,385	273,430
b) Purchase of Traded Goods		-	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade		19,824	(2,869)	9,467	(12,941)	6,401	2,858	(3,743)
d) Employee Benefits Expenses		4,927	4,279	4,817	17,374	17,219	50,188	47,157
e) Depreciation & Amortization Expenses		3,390	3,077	2,772	11,952	10,073	16,956	14,409
f) Other Expenditure (i to iii)		21,939	14,782	21,371	67,547	65,750	99,219	96,792
i) Manufacturing Expenses		8,570	7,287	9,072	31,814	31,412	46,259	41,955
ii) Selling & Distribution Expenses		7,601	4,716	9,140	22,988	24,831	30,906	34,634
iii) Administrative & Other Expenses		5,768	2,779	3,159	12,745	9,507	22,054	20,143
g) Cost of Self Generated Capital Equipment		-	-	-	-	(2,011)	(13,593)	-
Total Expenditure		110,007	67,450	101,427	300,810	304,851	446,595	414,392
3 Profit/(Loss) from Operations before Exchange Rate Difference, Other Income, Finance Costs, Tax & Exceptional Items		16,577	9,647	22,020	50,783	73,700	57,044	78,895
4 Exchange Rate Difference - (Expense) / Income		1,468	(3,777)	3,021	(6,238)	(6,780)	(9,347)	(10,529)
5 Profit/(Loss) from Operations before Other Income, Finance Costs, Tax & Exceptional Items		18,045	5,870	25,041	44,545	66,920	47,697	68,366
6 Other Income / (Expenses)		2,659	1,077	733	4,542	2,687	5,210	2,174
Interest		692	762	300	2,146	1,507	1,670	830
Other		1,967	315	433	2,396	1,180	3,540	1,344
7 Profit/(Loss) before Finance Costs & Exceptional Items		20,704	6,947	25,774	49,087	69,607	52,907	70,540
8 Finance Costs								
Interest		10,362	10,283	9,963	41,115	36,235	48,552	41,566
Applicable Net Loss Foreign Currency Translation and Transaction		-	1,878	1,513	3,104	6,112	3,104	6,113
9 Profit/(Loss) after Finance Costs but before Exceptional Items		10,342	(5,214)	14,298	4,868	27,260	1,251	22,861
10 Exceptional Items		-	-	-	-	-	-	-
11 Profit/(Loss) From Ordinary Activities Before Tax		10,342	(5,214)	14,298	4,868	27,260	1,251	22,861
12 Tax Expense		6,152	(2,097)	(3,014)	1,857	423	801	39
13 Net Profit/(Loss) From Ordinary Activities After Tax		4,190	(3,117)	17,312	3,011	26,837	450	22,822
14 Prior Period Expenses		-	-	-	-	8	-	(41)
15 Share of loss in Associate Company		-	-	-	-	-	64	-
16 Minority Interest		-	-	-	-	-	78	514
17 Net Profit/(Loss) for the period / Year		4,190	(3,117)	17,312	3,011	26,829	308	22,349
18 Paid-up Equity Share Capital at Rs. 2/- each		9,098	9,098	8,104	9,098	8,104	9,098	8,104
19 Reserves Excluding Revaluation Reserves		-	-	-	222,950	179,613	206,080	163,784
20 Earnings Per Share (EPS) (without annualising)								
a) EPS before Extra-Ordinary Items for the period.								
i) Basic		0.98	(0.76)	4.27	0.70	6.62	0.07	5.51
ii) Diluted		0.98	(0.76)	4.27	0.70	6.62	0.07	5.50
b) EPS after Extra-Ordinary Items for the period.								
i) Basic		0.98	(0.76)	4.27	0.70	6.62	0.07	5.51
ii) Diluted		0.98	(0.76)	4.27	0.70	6.62	0.07	5.50
21 A) Particulars of Shareholding								
1) Public Share Holding (Including 'EDR's)								
i) Number of Ordinary Equity Shares		316,005,567	316,005,567	268,760,510	316,005,567	268,760,510	316,005,567	268,760,510
ii) Percentage of Ordinary Equity Share holding (as a % of the total Ordinary Equity Capital of Company)		72.54%	72.54%	69.65%	72.54%	69.65%	72.54%	69.65%
iii) Number of DVR Equity Shares		13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030
iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)		69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%
2) Share Holding of Promoter Group								
a) Pledged / Encumbered								
i) Number of Ordinary Equity Shares		19,599,715	19,599,715	46,596,605	19,599,715	46,596,605	19,599,715	46,596,605
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Shareholding of Promoter & promoter group)		16.39%	16.39%	39.78%	16.39%	39.78%	16.39%	39.78%
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)		4.50%	4.50%	12.08%	4.50%	12.08%	4.50%	12.08%
iv) Number of DVR Equity Shares		669,830	669,830	669,830	669,830	669,830	669,830	669,830
v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)		11.44%	11.44%	11.43%	11.43%	11.43%	11.43%	11.43%
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)		3.47%	3.47%	3.47%	3.47%	3.47%	3.47%	3.47%
b) Non Encumbered								
i) Number of Ordinary Equity Shares		100,014,696	100,014,696	70,528,970	100,014,696	70,528,970	100,014,696	70,528,970
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Shareholding of Promoter & promoter group)		83.61%	83.61%	60.22%	83.61%	60.22%	83.61%	60.22%
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)		22.96%	22.96%	18.27%	22.96%	18.27%	22.96%	18.27%
iv) Number of DVR Equity Shares		5,186,444	5,186,444	5,186,444	5,186,444	5,186,444	5,186,444	5,186,444
v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)		88.57%	88.57%	88.57%	88.57%	88.57%	88.57%	88.57%
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)		26.88%	26.88%	26.88%	26.88%	26.88%	26.88%	26.88%
Particulars		3 Months Ended 31-March-13						
B) Investor Complaints								
i) Pending at the beginning of the quarter		-	-	-	-	-	-	-
ii) Received during the quarter		5	5	5	5	5	5	5
iii) Disposed of during the quarter		-	-	-	-	-	-	-
iv) Remaining unsolved at the end of the quarter		-	-	-	-	-	-	-

Notes on the quarter and year ended 31-March-2013: [1] The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 28-May-2013. [2] Foreign exchange rate difference (including that under Finance cost) consists of net gain of ₹ 1,468 Lacs (including unrealized loss of ₹ 305 Lacs) for the quarter ended 31-March-2013 and net loss of ₹ 9,342 Lacs (including unrealized loss of ₹ 3,024 Lacs) for the year ended 31-March-2013. [3] The figures of quarter ended 31-March-2013 are the balancing figure between the audited figures in respect of full financial year ended 31-March-2013 and the published year to date figures upto 3rd quarter ended 31-December-2012. [4] The Board has recommended 25% (₹ 0.50 per share) dividend on the Ordinary Equity Shares and DVR Equity Shares of ₹ 2 each of the Company subject to approval of Shareholders in the forthcoming AGM. [5] As regards consolidated results: (a) Adjustment on account of 'Cost of Self Generated Capital Equipment' is due to in-house built-up of equipment by one of our overseas subsidiary for captive use by the company & other Subsidiaries. (b) Exchange Rate Difference for the year ended 31-March-2013 includes foreign exchange loss (net) arising on account of translation of assets & liabilities of overseas subsidiaries of ₹ 2,470 Lacs (Previous Year gain of ₹ 4,260 Lacs) [6] The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.

Jalgaon, 28-May-2013



For Jain Irrigation Systems Ltd.

Anil B. Jain
Managing Director