



**Jain Irrigation Systems Ltd.**

Small Ideas. Big Revolutions.®

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CIN: L29120MH1986PLC042028

JISL/SEC/2024/10/B-2/B-6

25<sup>th</sup> October, 2024

To,  
BSE Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing, Rotunda  
Building, P. J. Tower, Dalal Street,  
Mumbai - 400 001.  
Fax No.022– 22723121/22722037(Day)  
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To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.  
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**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub: Press Release on receipt of Most Valuable Family Business Award for  
Pioneering Global Impact by the Jain Family from Hurun India**

Dear Sir/Madam,

Attached is the Press Release issued by the Company on **receipt of Most Valuable Family Business Award for Pioneering Global Impact by the Jain Family from Hurun India.**

The Barclays Private Clients Hurun India Most Valuable Family Business Award for Pioneering Global Impact, given by Hurun India, was awarded to the Jain family on October 23rd, 2024, at the Four Seasons Mumbai.

The Detailed Press Release issued by the Company on the above subject is attached herewith.

Please receive the above in order and acknowledge.

Thanking you,

Yours faithfully,  
**For Jain Irrigation Systems Ltd.**

A. V. Ghodgaonkar  
**Company Secretary**



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For immediate dissemination

## PRESS RELEASE

# Jain (JISL) Family honoured with Barclays-Hurun India Family Business Award for Pioneering Global Impact

**Mumbai/Jalgaon, October 24:** The **Barclays Private Clients Hurun India Most Valuable Family Business Award for Pioneering Global Impact**, given by Hurun India, was awarded to the Jain family on October 23rd, 2024, at the Four Seasons Mumbai. This award was received by Ashok Jain, Chairman of Jain Irrigation Systems Ltd. (JISL), and Atul Jain, Joint Managing Director, JISL, along with their family.

The Hurun Report has long been dedicated to highlighting stories of transparent wealth creation, innovation, and philanthropy. The Barclays-Hurun India Family Business List is a prestigious recognition of India's leading family-owned enterprises. Being included in this list underscores our business's excellence, innovation, and commitment to long-term success. The other family businesses included in the list were Bajaj family of Bajaj Group, Shroff family of UPL group, Piramal family of Piramal group, Chauhan family of Parle Products among others.

JISL was founded by Padma Shri Dr. Bhavarlal H. Jain (12 December 1937 – 25 February 2016), a staunch Gandhian and a generous philanthropist. His legacy continues through his associates at JISL and his family. His sons—Ashok, Anil, Ajit, and Atul—are taking Jain Irrigation to new heights. Founded in 1986 with a shoestring budget, the brothers have enabled JISL's successful global expansion to 126 countries. JISL has become the only Indian agricultural corporation with its origins in rural India to offer a richly integrated basket of products and services that benefit the entire value chain of stakeholders. After nearly 40 years of constant innovation by the family and their associates, it has transformed farming practices worldwide.

The Jain family has consistently vowed to serve farmers, a commitment reflected in every venture undertaken by the three generations involved in this family business. A clear goal has defined all their efforts: to make the world a better place for farmers, our planet, and the future of food. In India, where rural populations have been neglected for centuries, the Jain family has created transformational solutions to deliver prosperity, helping to lift rural youth, farmers, and entire villages out of cycles of debt and poverty.

The Barclays-Hurun award ceremony celebrated families who have made significant contributions to the Indian and global economy. All the families were honoured for their success in maintaining business continuity across generations and for their resilience, adaptability, and a long-term vision while staying true to their core values and traditions.



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## About JISL

Today, JISL, with its motto "Small Ideas, Big Revolutions," employs over 9,000 associates worldwide and generates revenue of approximately USD 750 million. It is an Indian multinational company with manufacturing plants in 22 locations globally. For more than 34 years, JISL, its subsidiaries, and associates have provided solutions in agriculture and infrastructure through the manufacturing of micro irrigation systems, PVC pipes, HDPE pipes, plastic sheets, agro-processed products, renewable energy solutions, tissue culture plants, financial services, and other agricultural inputs. The company has pioneered a productivity revolution with modern irrigation systems and innovative technologies to save precious water, significantly increasing crop yields for over 10 million small farmers. It has also introduced the concept of large-scale Integrated Irrigation Projects (IIPs). "More Crop Per Drop" is the company's approach to water and food security. JISL is an early pioneer of IoT in the agriculture sector and is leading efforts to create global solutions through precision agriculture. Its food processing brand, "Jain FarmFresh," is well-known worldwide for quality and consistency. All JISL products and services aim to create a sustainable future while fulfilling its vision to "Leave this world better than you found it."