

JISL/SEC/2025/02/B-2/B-6

24<sup>th</sup> February, 2025

To,  
BSE Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing, Rotunda  
Building, P. J. Tower, Dalal Street, Mumbai - 400 001.  
**Email:** [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To,  
National Stock Exchange of India Ltd., Exchange  
Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**Email :** [cc@nse.co.in](mailto:cc@nse.co.in)

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for transfer of 2,94,000 Equity Shares of Rs. 35 each aggregating Rs. 102.90 lakhs pursuant to exercise of rights under Employee Stock Option Scheme, 2011/2018**

Dear Sir/Madam,

In continuation to our letter 31.03.2020 and subsequent correspondence we wish to inform you that employee associates have started exercising their right to underlying Equity Shares granted to them on 31.03.2020 now that they are fully vested.

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that JISL Employees ESOPs Trust shall transfer **2,94,000** Equity Shares on an "Off-Market" basis today onwards to eligible employees under the ESOP Scheme 2011/2018.

These shares were purchased by the Trust from the open market and are now transferred to the eligible employees as per the ESOP Scheme 2011/2018. The transfer has been completed after receipt of the exercise price in the designated bank account of the Trust.

Today 2,94,000 Equity Shares are being initiated for "Off Market" transfer by Trust to the employees and all transfers are expected to be completed before 30<sup>th</sup> March 2025 in several tranches

**Details of Share Transfer:**

Particulars	Details
Grant Date	31.03.2020
Acceptance Date	30.04.2020
Vesting Date	25.05.2024
Exercise Price	Rs. 35 per share
Exercise Date	01.02.2025
No. of Shares Transferred	2,94,000
Mode of Transfer	Off-Market

We request you to kindly take the above on record and acknowledge receipt of the same.

Yours faithfully,  
For **Jain Irrigation Systems Limited**,

A V Ghodgaonkar  
**Company Secretay**