

JISL/SEC/2020/09/B-2/B-6

13th February 2020

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda
Building, P. J. Tower, Dalal Street, Mumbai
- 400 001.
Fax No. 022- 22723121/22722037 (Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex
Bandra (East), Mumbai - 400 051.

Fax No. : 022-26598237/38

Email: cc@nse.co.in

Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares
Re: Clarification on malicious news circulated on social media website

Ref: Article published by MoneyControl.com on 13th February 2020, titled "*ED busts little-known Mumbai-based firm behind Rs 700-crore forex scam*" (said "**Article**")

Dear Sir,

We write in reference to the said Article referenced hereinabove. The said Article (attached for your reference) states that the enforcement directorate unearthed a series of transactions whereby several shell companies had deposited large amounts of money with the firm Capstone Forex, being currently under investigation by said agency. The said Article further states that some of the shell companies had also dealt with reputed companies such as "*....., **Jain Energy (Jain Irrigation Group)**,etc.*".

We would like to bring to the attention of the recipient stock exchanges that the company '**Jain Energy**' referenced in the said Article as "**Jain Group Company**", has neither being part of Jain Irrigation Group nor it is associated, affiliated or (directly or indirectly), owned, control or under common control of JISL or any of its group companies, promoters or directors in any manner whatsoever.

Such reference in the article is blatantly untrue, incorrect, misleading and JISL is in process of taking immediate steps to approach MoneyControl.com to rectify the mistake and seek a clarification/apology and also take appropriate legal measures, if required

This is for your information as also for the information of your members and the public at large.

Please take this on record and acknowledge.

Thanking you

Yours sincerely,

For Jain Irrigation Systems Ltd.,



A. V. Ghodgaonkar

Company Secretary

Regd Off. : Jain Plastic Park, N.H.No.6, Bambhori, Jalgaon – 425001. Tel. 0257-2258011/22 : Fax : 0257-2258111/22E-mail : jisl@jains.com; Visit us at : www.jains.com **CIN : L29120MH1986PLC042028**