

JISL/SEC/2014/07/B-2 & B-6

Date: 04th July, 2014.

To,
Bombay stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda Building,
P. J. Tower, Dalal Street,
Mumbai - 400 001.

Fax No.:

Fax No.: 022 - 22722037/22723121 (Day)

22721072 (Night)

Ref : Code No. 500219 (BSE) and JISLDVREQS (NSE)

Ref: Company Code No.500219 (BSE), JISLJALEQS (NSE)

Sub: Press Release.

Dear Sir,

Attached is a press release titled "Himachal Government issues a Lol for Rs. 97.52 crs."

Please acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.,

A. V. Ghodgaonkar Company Secretary

CC To: The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051.

Fax No. 022-26598237/38





For immediate dissemination

4th July, 2014

## **Press Release**

Himachal Government issues a LoI for Rs.97.52 crs

Jain Irrigation to provide integrated irrigation solution to farmers

Pioneers of integrated Irrigation solution and World leader in Micro Irrigation, Jain Irrigation has been issued a Letter of Intent (LoI) for project by Himachal Pradesh government involving an outlay of approximately Rs.100 crs.

Highlights of the multi-disciplinary project:

- Project located in Tehsil Naduan, District Hamirpur at Elevation of 500 mtrs above mean sea level
- Project Value of Rs.97.52 crs
- > One of its kind project with water saving potential of up to 50%
- ➤ More than 30,000 farmers from 11,900 acres command area to get assured irrigation
- > 14 Panchayats of Hamirpur District, Himachal Pradesh will benefit from the project

The project is a unique concept of Integrated Micro Irrigation System in hilly terrain and will be a one of its kind project in the World, improving water use efficiency in canal command areas through conduit distribution and on farm management through Micro Irrigation Systems, using pressurized HDPE piping network to irrigate command area of 11,900 acres.

With the technical experience and knowledge of R&D and Design Department, the Turnkey Project Team of Jain Irrigation shall design the MI Project which is estimated to require about 550 KM of piping network and upto 10,000 HP to operate 25 to 30 pumps, provide, install, test the irrigation system and operate as well as maintain the project for 5 years to ensure that the project benefits and technological interventions are fully imbibed. The completion time for project is 24 months from the date of the award of contract.

This project would bring complete transformation in the lives of Himachal farmers and agricultural economy of the state and would be torch bearer to bring similar reforms in the irrigation methodologies of many other canal command areas in mountainous areas.

This project follows earlier successful completion of Bahl Valley Project by the company in Himachal Pradesh.



Company's Joint Managing Director, Mr. Atul Jain speaking after receipt of the Lol said "We are excited and pleased to get this project which will usher significant benefits to all stakeholders. This kind of integrated irrigation solutions will in fact not only help conserve precious but scarce resources like water and power but also substantially improve the productivity, resulting in to prosperity of the small farmers. Implementation of such concept will have a bright and growth oriented future in mountainous areas as now with this concept it will be possible for them to have irrigated agriculture instead of rain fed agriculture. Our company has now built significant and unique expertise in implementing such large integrated projects benefitting hundreds of farmers across India and even in Africa. We thank State of Himachal Pradesh and I&PH Department for being at the forefront of sustainable technology implementation for small farmers."

## About Jain Irrigation (www.jains.com)

Our Company, Jain Irrigation Systems Limited (JISL) with more than 10,000 associates worldwide and revenue of 59 billion rupees, is an Indian multinational company with manufacturing plants in 28 locations across the globe. It is engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since last 34 years. It has pioneered silent revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'.

JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at <a href="https://www.jains.com">www.jains.com</a>

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