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CIN: L29120MH1986PLC042028

JISL/SEC/2015/04

1st April, 2015

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Fax No.022– 22723121/22722037(Day)
022-22721072 (Night)
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Ref: Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub : Successful fund raising of Rs 112 crs by an Indian Subsidiary of the Company

Dear Sir/Madam,

We are glad to announce that Sustainable Agro commercial Finance Limited(SAFL),a Non Banking Finance Company(NBFC), and subsidiary of the Company, has successfully raised funds consisting of tier 1 and tier 2 capital aggregating Rs.112 crores, in a mix of Equity Shares at premium(Rs.42 crs) and long tenure debt (6 yrs) in form of 10% unsecured Non Convertible Listed Debentures (Rs.70 crs) yesterday. This has raised the tier 1 and tier 2 capital of the SAFL to Rs. 208 crs. This fund raising will help SAFL to grow substantially in next few years, as it had no debt prior to the above transaction. SAFL has so far served over 15,000 farmers since its inception in 2012 and it continues to pursue its growth plans.

The investment has been made by Mandala Capital AG Limited ("Mandala") a UK based entity focused on agri business in South East Asia. Post the investment Mandala holds 20% of the capital of SAFL while JISL's shareholding has come down to 49% as was originally planned at start of SAFL's operations in 2012.

This will help the JISL to further grow its MIS and other product sales to small and marginal farmers in Maharashtra and adjoining states in next fiscal year. It would also help the Company to improve its working capital cycle further.

Please acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd.,

A V Ghodgaonkar
Company Secretary