



September 3, 2012

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Symbol: JISLDVREQS / JISLJALEQS

Pursuant to Regulation 29(1) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you

Yours faithfully,
for JM Financial Institutional Securities Private Limited

A handwritten signature in black ink, appearing to read "Chintal D Sakaria".

Chintal D Sakaria
Company Secretary

Encl: a/a



Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Jain Irrigation Systems Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - JM Financial Institutional Securities Pvt Ltd PAC - JM Financial Services Private Limited JM Financial Products Limited		
3. Whether the acquirer belongs to Promoter/Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*) (#)
<u>Before the acquisition under consideration, holding of:</u>			
a) <u>Shares carrying voting rights</u> <u>(ISIN: INE175A01038 – Equity shares)</u>			
1. JM Financial Institutional Securities Pvt Ltd	3,70,000 ^a	0.09% of total share / 0.09% of total voting capital	0.09% of total share / 0.10% of total voting capital
2. JM Financial Services Pvt. Ltd.	1,58,042 ^b	0.04% of total share / 0.04% of total voting capital	0.04% of total share / 0.04% of total voting capital
3. JM Financial Products Limited (ISIN: IN9175A01010 - DVRs)	1,80,45,980 ^c	4.46% of total shares / 4.65% of total voting capital	4.39% of total share / 4.58% of total capital
1. JM Financial Services Pvt. Ltd.	6,272 ^d	0.00% of total share / 0.00% of total voting capital	0.00% of total shares / 0.00% of total voting capital
2. JM Financial Products Limited	18,192 ^e	0.00% of total share / 0.00% of total voting capital	0.00% of total shares / 0.00% of total voting capital
b) Voting rights (VR) otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-		

JM Financial Institutional Securities Private Limited

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Total (a+b+c)	1,85,98,486	4.59% of total share/ 4.79% of total voting capital	4.52% of total share / 4.72% of total voting capital
Details of acquisition			
a) Shares carrying voting rights (ISIN: INE175A01038 – Equity shares)			
1. JM Financial Institutional Securities Pvt Ltd	7,88,000	0.20% of total share/ 0.20% of total voting capital	0.19% of total share/ 0.20% of total voting capital
2. JM Financial Services Pvt. Ltd.	55,270	0.01% of total share/ 0.02% of total voting capital	0.01% of total share/ 0.01% of total voting capital
3. JM Financial Products Limited	200	0.00% of total share / 0.00% of total voting capital	0.00% of total share / 0.00% of total voting capital
(ISIN: IN9175A01010 - DVRs)			
1. JM Financial Services Pvt. Ltd.	(150)	0.00% of total share / 0.00% of total voting capital	0.00% of total share / 0.00% of total voting capital
2. JM Financial Products Limited	1,000	0.00% of total share/ 0.00% of total voting capital	0.00% of total share / 0.00% of total voting capital
b) Voting rights (VR) otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-		
Total (a+b+c)	8,44,320	0.21% of total share/ 0.22% of total voting capital	0.20% of total share/ 0.21% of total voting capital
After the acquisition, holding of :			
a) Shares carrying voting rights (ISIN: INE175A01038 – Equity shares)			
1. JM Financial Institutional Securities Pvt Ltd	11,58,000 ^a	0.29% of total share / 0.30% of total voting capital	0.28% of total share / 0.30% of total voting capital

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2. JM Financial Services Pvt. Ltd.	2,13,312 ^c	0.05% of total share/ 0.06% of total voting capital	0.05% of total share/ 0.06% of total voting capital
3. JM Financial Products Limited	1,80,46,180 ^c	4.46% of total shares/ 4.65% of total voting capital	4.39% of total share / 4.58% of total voting capital
(ISIN: IN9175A01010 - DVRs)			
1. JM Financial Services Pvt. Ltd.	6,122 ^d	0.00% of total share/ 0.00% of total voting capital	0.00% of total share/ 0.00% of total voting capital
2. JM Financial Products Limited	19,192 ^c	0.00% of total share / 0.00% of total voting capital	0.00% of total share/ 0.00% of total voting capital
b) Voting rights (VR) otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-		
Total (a+b+c)	1,94,42,806	4.80% of total share/ 5.01% of total voting capital	4.73% of total share/ 4.94% of total voting capital
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc). – (ISIN: INE175A01038 – Equity shares)			
1. JM Financial Institutional Securities Pvt Ltd	<div data-bbox="773 1666 1325 1705">1. Acquisition of shares from open market</div> <div data-bbox="773 1774 1503 1889">2. Acquisition of 50,000 shares from open market and creation of encumbrance on 5270 shares held as margin from the client(s).</div> <div data-bbox="773 1919 1503 1988">3. Creation of encumbrance on shares held as collateral to secure the loan sanctioned/given to borrower(s).</div>		
2. JM Financial Services Pvt. Ltd.			
3. JM Financial Products Limited			
(ISIN: IN9175A01010 - DVRs)			
1. JM Financial Services Pvt. Ltd	<div data-bbox="773 2057 1503 2126">1. Release of encumbrance on shares held as margin from the client(s).</div> <div data-bbox="773 2126 1503 2194">2. Creation of encumbrance on shares held as collateral to secure the loan sanctioned/given to borrower(s).</div>		
2. JM Financial Products Limited			

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7. Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 30, 2012
8. Equity share capital / total voting capital of the TC before the said acquisition (#)	40,51,80,389 Total Equity shares / 38,78,15,515 total voting capital
9. Equity share capital/total voting capital of the TC after the said acquisition (#)	40,51,80,389 Total Equity shares / 38,78,15,515 total voting capital
10. Total diluted share/voting capital of the TC after the said acquisition. (*) (#)	41,12,80,389 Total Equity shares / 39,39,15,515 total voting capital

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the shareholding pattern of TC available on the website of the BSE Limited (i.e. www.bseindia.com).

a These shares are held in its own account by JM Financial Institutional Securities Pvt Ltd.

b 26,042 shares are held as margin from the client(s) and 1,32,000 shares are held in its own account as on August 29, 2012.

c These shares are held as collateral to secure the loan sanctioned/given to the borrower(s).

d These shares are held as margin from the client(s).

e 31312 shares are held as margin from the client(s) and 1,82,000 shares are held in its own account as on August 30, 2012.

For JM Financial Institutional Securities Private Limited


Chintal D Sakaria
 Company Secretary

Place: Mumbai

Date: September 3, 2012