

**Ashok B Jain****Jains House, 8/9, Suyog Colony, Jalgaon - 425001**

05.07.2012

To,  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building, P. J. Tower, Dalal  
Street, Mumbai - 400 001.  
**FaxNo.022- 22723121/22722037(Day)**  
**022-22721072 (Night)**  
**Email: isc@bseindia.com**

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.  
**Fax No. : 022-26598237/38**  
**Email: cmlist@nse.co.in**

**Ref : Code No. 500219 (BSE) and JISLJALEQS (NSE)****Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 05.07.2012 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of 1,32,00,000 Ordinary Equity Shares as Security/collateral Security by Lender i.e. JM Financial Products Ltd on 04.07.2012.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,



**Ashok B Jain**  
**Representative of Promoters Group of**  
**Jain Irrigation Systems Ltd**

CC to : Compliance Officer,  
Jain Irrigation Systems Ltd.,  
Jain Plastic Park, N H No. 6,  
Bambhori,  
Jalgaon - 425001

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Jain Irrigation Systems Ltd
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Pledge
Date of Reporting	05.07.2012
Names of the stock exchanges where the shares of the target company are listed	BSE and NSE

Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )								
Promoter (s) or PACs with him	Pre-event holding (Including encumbered Shares)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.	
	Total Number of Shares	% of total Share Capital	Type – creation/ invocation/ release	Date	Total Number of Shares	% of total Share Capital	No. of Shares pledged	Name of Lender
(I)	(II)	(III)	(IV)	(V)	(VI)	(VIII)	(IX)	(X)
Shri Bhavarlal H Jain	2,655,240	0.69	-	-	2,655,240	0.69	0	
Shri Ashok Bhavarlal Jain	1,857,485	0.48	-	-	1,357,485	0.35	500,000	IFCI Ltd
Smt. Jyoti Ashok Jain	3,381,500	0.88	-	-	2,681,500	0.69	700,000	IFCI Ltd
Arohi Ashok Jain (NG Shri Ashok B Jain)	273,565	0.07	-	-	273,565	0.07	0	
Aatman Ashok Jain (NG Shri Ashok B Jain)	50,000	0.01	-	-	50,000	0.01	0	
Shri Anil Bhavarlal Jain	113,690	0.03	-	-	113,690	0.03	0	
Smt. Nisha Anil Jain	1,538,750	0.40	-	-	838,750	0.22	700,000	IFCI Ltd
Alhang Anil Jain	132,760	0.03	-	-	132,760	0.03	0	
Amoli Anil Jain(NG Shri Anil B Jain)	315,320	0.08	-	-	315,320	0.08	0	
Ashuli Anil Jain (NG Shri Anil B Jain)	137,950	0.04	-	-	137,950	0.04	0	
Shri Ajit Bhavarlal Jain	9,340,205	2.42	-	-	2,843,600	0.74	6,496,605	IFCI Ltd
Smt. Shobhana Ajit Jain	465,745	0.12	-	-	465,745	0.12	0	
Abhedya Ajit Jain(NG Shri Ajit B Jain)	89,635	0.02	-	-	89,635	0.02	0	
Abhang Ajit Jain (NG Shri Ajit B Jain)	50,000	0.01	-	-	50,000	0.01	0	
Shri Atul Bhavarlal Jain	108,730	0.03	-	-	108,730	0.03	0	
Smt. Bhavana Atul Jain	10,000	0.00	-	-	10,000	0.00	0	
Jain Brothers Industries Pvt. Ltd	2,488,836	0.64	-	-	2,488,836	0.64	-	
Jalgaon Investments Pvt. Ltd	96,605,000	25.03	-	-	60,005,000	15.55	2,200,000	Barclays Investments & Loan (India) Ltd
			13,200,000	04.07.12			10,025,000	Kotak Mahindra Prime Ltd
							13,475,000	JM Financial Products Ltd**
							2,800,000	Tata Capital Ltd
<b>Total</b>	<b>119,814,411</b>	<b>31.00</b>	<b>13,200,000</b>	<b>-</b>	<b>74,617,806</b>	<b>19.34</b>	<b>36,896,605</b>	

\* 1,32,00,000 Shares released from pledge on 04.07.2012 by JM Financial Products Ltd  
Date: 05.07.2012  
Place: Jalgaon

Ashok B Jain  
Representative of Promoters Group of  
Jain Irrigation Systems Ltd