

March 5, 2012

National Stock Exchange of India Limited Exchange Piaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs.

Re: Disclosure u/r 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Symbol: JISLDVREQS / JISLJALEQS

Pursuant to Regulation 29(1) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you

Yours faithfully, for JM Financial Products Limited

Ankur Shah
Company Secretary

Encl: a/a



<u>Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)</u>
Regulations, 2011

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Name of the Target Company (TC)	Jain Irrigation Sys		i. 1941 alla Sama' art Shorr er en ann t-dr. St. Sallan Willia marannann er e
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the	Acquirer - JM Financial Products Limited		
acquirer	ng manarena una arena en armanena arena en en arena una arena en arena en arena en arena en arena en arena en	ancial Institutional	Securities Pvt Ltd
3. Whether the acquirer belongs to Promoter/Promoter Group		dtoolaballab. It distribulual Dahlabballaballaballabal Mooalbballballab	INIGEN, JAMES ES ESTAGO (ESTAGO (ESTAG
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exc		mited
 Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC 	Number	% w.r.t total share/voting capital wherever applicable (#)	% w.r.t total diluted share/voting capital of the TC (*)(#)
Before the acquisition under consideration.	Market and the Well (to color and 1975) some at the constitution of the first state of the color	ATTENDED OF THE PROPERTY OF TH	A toward and the contract of t
holding of: a) Shares carrying voting rights (ISIN: INE175A01038 - Equity shares)	DEPARATE VOICE CONTROL		
1. JM Financial Products Limited	1,47,84,099ª	3.65% of total shares/3.81% of total voting capital	3.59% of total shares / 3.75% of total voting capital
2. JM Financial Services Pvt. Ltd.	28,717 ^b	0.01% of total shares/ 0.01% of total voting capital	0.01% of total shares / 0.01% of total voting capital
3. JM Financial Institutional Securities Pvt Ltd	40,000	shares/ 0.01% of total voting	0.01% of total shares/ 0.01% of total voting
(ISIN: IN9175A01010 - DVRs)		capital	capital
1. JM Financial Products Limited	2,431ª	0.00% of total shares/ 0.00% of total voting capital	0.00% of total shares/ 0.00% of total voting capital
2. JM Financial Services Pvt. Ltd.	10,348°	0.00% of total shares/0.00% of total voting	0.00% of total shares/0.00% of total voting
b) Voting rights (VR) otherwise than by equity shares		capital	capital
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			
TC (specify holding in each			
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Total (a+b+c)	1,48,65,595	3.67% of total shares / 3.83% of total voting	3.61% of total shares/ 3.77% of total voting
jM financial Products Limited	latta and a ammoralismas, taxa montron como nacional demonstratorismas.	capital	capital capital



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Details of acquisition a) Shares carrying voting rights	19 II. a makkikan dan darahadikan Hill II 1975-1990 * 1195-1	C don't Milliant	
(ISIN: INE175A01038 - Equity shares) 1. JM Financial Products Limited	94,05,000	2.32% of total shares /2.43% of total voting capital	2.29% of total shares /2.39% of total voting capital
2. JM Financial Services Pvt. Ltd.	19,412	0.00% of total shares / 0.01% of total voting capital	0.00% of total shares /0.00% of total voting capital
3. JM Financial Institutional Securities Pvt Ltd	26,000	0.01% of total shares / 0.01% of total voting capital	0.01% of total shares /0.01% of total voting capital
(ISIN: IN9175A01010 - DVRs) JM Financial Services Pvt. Ltd. b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in—each eategory) acquired	(1,000)	0.00% of total shares / 0.00% of total voting capital	0.00% of total shares /0.00% of total voting capital
Total (a+b+c)	94,49,412	2.33% of total shares / 2.44% of total voting capital	2.30% of total shares/ 2.40% of total voting capital
After the acquisition, holding of:	r itan	МРЖИН Белен толовы соминения попишни соминения соминения сом	Zantalu em verm menuna erotunata
a) Shares carrying voting rights (ISIN: INE175A01038 – Equity shares) 1. JM Financial Products Limited	2,41,89,099 ^d	5.97% of total shares/6.24% of total voting capital	5.88% of total shares/6.14% of total voting capital
2. JM Financial Services Pvt. Ltd.	48,129°	0.01% of total shares/0.01% of total voting capital	0.01% of total shares/0.01% of total voting capital
3. JM Financial Institutional Securities Pvt Ltd	66,000	0.02% of total shares/0.02% of total voting capital	0.02% of total shares/0.02% of total voting capital
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(ISIN: IN9175A01010 - DVRs) 1. JM Financial Products Limited	2,431 ^d	0.00% of total shares/0.00% of total voting capital	0.00% of total shares/0.00% of total voting capital
2. JM Financial Services Pvt. Ltd.	9,348 ^f	0.00% of total shares/0.00% of total voting capital	0.00% of total shares/0.00% of total voting capital
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	2,43,15,007	6.00% of total shares / 6.27% of total voting capital	5.91% of total shares/ 6.17% of total voting capital
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc). —	ormoressemmented behalve behal	. Руу у ве от	(B) III (B)
(ISIN: INE175A01038 – Equity shares) 1. JM Financial Products Limited	1. Creation of enc to secure the loan		es held as collateral o borrower(s).
2. JM Financial Services Pvt. Ltd.	2. Acquisition of 20,000 shares from open market and release of encumbrance on 588 shares held as margin from the client(s).		
3. JM Financial Institutional Securities Pvt Ltd	3. Acquisition of s	hares from open n	narket.
(<u>IŞIN: IN9175A01010 - DVRs)</u>			
JM Financial Services Pvt. Ltd	Release of encumbrance on shares held as margin from the client(s).		
7. Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		March 2, 2012	em neven mon a recon mon mon mon mon a fall dell'i (1823)



Equity share capital / total voting capital of the TC before the said acquisition (#)	
9. Equity share capital/total voting capital of the TC after the said acquisition (#)	'40,51,80,389 Total Equity shares / 38,78,15,515 total voting capital
10. Total diluted share/voting capital of the TC after the said acquisition. (*) (#)	41,12,80,389 Total Equity shares / 39,39,15,515 total voting capital

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#)The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of the National Stock Exchange of India Limited (i.e. www.nseindia.com).

a These shares are held as collateral to secure the loan sanctioned/given to the borrower(s) as on March 1, 2012.

b 16,717 shares are held as margin from the client(s) and 12,000 shares are held in its own account as on March 1, 2012.

c These shares are held as margin from the client as on March 1, 2012

d These shares are held as collateral to secure the loan sanctioned/given to the borrower(s) as on March 2, 2012.

e 16,129 shares are held as margin from the client(s) and 32,000 shares are held in its own account as on March 2, 2012.

f These shares are held as margin from the client as on March 2, 2012

For JM Financial Products Limited

Ankur Shah

Company Secretary Place: Mumbai

Date: March 5, 2012