

JISL/SEC/2014/08

11.08.2014

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No. 022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmlist@nse.co.in

Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub. : ESOP Exercise Price for 29,46,075 live Options

Dear Sir/Madam,

This is to inform you that Compensation Committee and Board of Directors have, interalia, considered the amendments to ESOP 2005 approved by Shareholders in last Annual General Meeting held on 27-09-2013 and have decided to fix the Exercise Price for all live Options under ESOP 2005 (i.e. 29,46,075 Options) to Rs. 60.45 per Share irrespective of earlier fixed Exercise Price for Lot 1 to 4 of ESOP 2005 and have decided to form a ESOP Sub Committee to approve, issue and allot Equity Shares on exercise of Options by employee associates.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd.,



A. V. Ghodgaonkar
Company Secretary