

JISL/CS/B2/2017/09

16.09.2017

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda
Building,
P. J. Tower, Dalal Street,
Mumbai - 400 001.
FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmlist@nse.co.in

Ref : BSE Code No. 500219 and NSE Code No. JISLJALEQS.

Sub. : Issue and allotment of 3,62,00,000 Ordinary Equity Shares of Rs. 2 each On conversion of 3,62,00,000 Compulsorily Convertible Debentures of Rs. 80 each to Non-Promoter Entity on a preferential basis.

Dear Sir/Madam,

In continuation to our letter dated 11.09.2017, and 'In-principle' approval received from BSE on 25.02.2016 and NSE on 04.03.2016, this is to inform you that the Securities Issuance Committee-2 of Board of Directors met today and allotted 3,62,00,000 Ordinary Equity Shares of Rs. 2 each as at a premium of Rs. 78 each in conversion of 3,62,00,000 Compulsorily Convertible Debentures of Rs. 80 each to Non-Promoter Entity i.e. Mandala Rose Co-Investment Ltd, Mauritius on a Preferential basis.

Attached herewith please find certified copy of resolution passed by the Securities Issuance Committee-2 of Board of Directors for your reference.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd.,


A. V. Ghodgaonkar
Company Secretary

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE SECURITIES ISSUANCE COMMITTEE -2 OF THE BOARD OF DIRECTORS OF JAIN IRRIGATION SYSTEMS LTD HELD AT MUMBAI ON 16.09.2017.

"RESOLVED pursuant to approval of the Shareholders under Section 62 of the Companies Act, 2013 at EGM held on 03rd December, 2015, in accordance with the SEBI (ICDR), Regulations, 2009 and other applicable provisions of law, **THAT** 3,62,00,000 Ordinary Equity Shares of Rs. 2 each for cash at a premium of Rs. 78 each of the Company, arising out of conversion of 3,62,00,000 Compulsorily Convertible Debentures of Rs. 80 issued by the Company, be and is hereby issued and allotted to the following Non-Promoter Group entity with the respective number of Equity Shares being specified against such name,

Name of Allottee	No. of Equity Shares Allotted	Letter of Allotment No.	Distinctive No.
Mandala Rose Co-Investment Limited, Mauritius	3,62,00,000	EQ/2017/10	46,01,66,054 to 49,63,66,053
Total	3,62,00,000		

* The shares may be issued in demat by uploading the corporate action details in depository where the allottee has an account.

FURTHER RESOLVED THAT the Ordinary Equity Shares in demat form be and are hereby authorized to be issued and credited to the allottee's beneficiary account with the depository participant after completion of procedure related thereto as under:

Details of Demat Accounts

Sr.No.	Name	DPID	Client ID NO.	DP Nname
1	Mandala Rose Co-Investment Limited, Mauritius	IN300126	11260900	HDFC Bank Limited

FURTHER RESOLVED THAT Mr. Anil B. Jain, Vice Chairman & Managing Director or Mr. A.V. Ghodgaonkar, Company Secretary be and are hereby authorised individually to approach Stock Exchanges for completing various formalities to enable listing and trading of aforesaid Ordinary Equity Shares on all exchanges where the Company's shares are listed, including but not limited to signing of application, agreement, declarations, undertakings and such other documents as the Stock Exchanges may require or payment of fees etc.

FURTHER RESOLVED THAT the Ordinary Equity Shares now allotted shall rank pari passu with the existing Equity Shares of the Company in all respect.

FURTHER RESOLVED THAT Letter of Allotment/Certificate be and is hereby authorised to be issued to the allottee under the signature of Mr. Anil B. Jain, Vice Chairman & Managing Director and under the signature of Mr. A.V. Ghodgaonkar, Company Secretary, under the common seal of the Company.

///CERTIFIED TRUE COPY///

For Jain Irrigation Systems Ltd.


A V Ghodgaonkar
Company Secretary