

JISL/SEC/2017/02/B-2/B-6

25th February, 2017

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No. 022- 22723121/22722037 (Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email : cc@nse.co.in

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

Sub: Outcome of Sub-Committee Meeting.

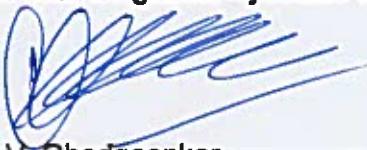
Dear Sir/Madam,

We wish to inform you that the meeting of Sub Committee of the Board of Directors of the Company was held today at Jalgaon which considered and approved the following:

1. Issue of FCCBs upto USD 75 million to non-promoter entities.
2. To convene Extraordinary General Meeting of the Shareholders of the Company to be held at Jalgaon at **11.00 AM on Friday, 24th March, 2017** for obtaining approval of Shareholders for the following special business;
 - a) Issue of FCCBs upto USD 75 million to non-promoter entities for redemption of FCCB's worth USD 50 million issued in 2012/ 2013 and balance USD 25 million fresh issue for permitted use.

Please take the same on record and acknowledge.

Thanking you,
Yours faithfully,
For Jain Irrigation Systems Limited,


A. V. Ghodgaonkar,
Company Secretary