



Small Ideas. Big Revolutions.*

Regd. Office: Jain Plastic Park, N.H.No. 6, Bambhori, Jalgaon - 425 001, India.
Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Visit us at: www.jains.com
CIN: L29120MH1986PLC042028

By Email

JISL/SEC/2015/08

11th August, 2015

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Fax No. 022- 22723121/22722037 (Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

Fax No. : 022-26598237/38
Email : cmllist@nse.co.in

**Ref: Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

Sub : Formation of Committees

Dear Sir / Madam,

The Board of Directors in a meeting held yesterday at Jalgaon have formed following committees:-

1) RISK MANAGEMENT COMMITTEE

- | | | | |
|-------------------------|---|----------|---|
| a) Shri Ghanshyam Dass | - | Chairman | } |
| b) Mrs. Radhika Pereira | - | Member | |
| c) Shri Atul B Jain | - | Member | |

Secretary and Convener - A.V. Ghodgaonkar-Company Secretary

The mandate for the committee is as per Sub Clause VI of clause 49 to the Listing Agreement entered into with exchanges where Company's Shares are Listed.

A copy of Scope of Risk Management Committee is attached as Annexure-1

2) POSTAL BALLOT COMMITTEE

- | | | | |
|-------------------------|---|----------------------|---|
| a) Shri Anil B Jain | - | Managing Director | } |
| b) Shri Vasant V Warty | - | Independent Director | |
| c) Mrs. Radhika Pereira | - | Independent Director | |

Secretary and Convener - A.V. Ghodgaonkar-Company Secretary

The mandate for committee shall be as per Section 110 of Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014.

The Scope of Postal Ballot Committee shall be as per Annexure-2

Please acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd.,


A.V. Ghodgaonkar
Company Secretary

Annexure – I**SCOPE OF RISK MANAGEMENT COMMITTEE (RMC)****a) Overview**

The RMC would comprise of 3 Board members as under

- a) Shri Ghanshyam Dass – Chairman
- b) Mrs. Radhika Pereira – Member
- c) Shri Atul B Jain – Member

And designated Senior Management (CFO) with overall responsibility of

1. Providing direction to the Risk Management initiative at Company
2. Review results of the risk identification, prioritization and mitigation plan development processes;
3. Review results of the identification, prioritization and mitigation of plan development processes for the applicable risks reported by the management;
4. Review the quality of mitigation plans reported to assess appropriateness, and ensure that all risks are addressed;
5. Report to the Board of Directors, on the results of the risk identification, prioritization and mitigation plan development processes across the Company.

For Jain Irrigation Systems Ltd


(A.V. Ghodgaonkar)
Company Secretary.

Annexure 2**2) Formation of Committee for actions related to Postal Ballot process**

The scope of the committee shall be as follows:

- a) To convene a postal ballot for the any item of business for which Postal Ballot is necessary in view of the Section 110 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, including all related matters.
- b) Authority to appoint and finalise the scrutinizer for the process of postal ballot;

The members of the Committee shall be as follows:

Shri Anil B Jain Managing Director

Shri Vasant V Warty Independent Director

Mrs Radhika Pereira Independent Director

For Jain Irrigation Systems Ltd


(A. V. Ghodgaonkar)
Company Secretary.



Jain Irrigation Systems Ltd.

Regd. Office: Jain Plastic Park, N H No. 6, Bambhori, Jalgaon 425001.

Tel.: 91-257 -2258011/22 Fax: 91-257-2258111/22, E-mail: shares@jains.com, Website: www.jains.com

CIN: L29120MH1986PLC042028

JISL/CS/2015/08

10.08.2015.

To
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022- 22722037/ 39/41/61 (Day)
022-22723121/3719 (Night)
Email: corp.relations@bseindia.com

To,
The Manager
Listing Department,
National Stock Exchange of India Lt
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cmllist@nse.co.in

Ref : Clause 41 of Listing Agreement.

Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares

Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub. : Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2015

Dear Sir.

In continuation to our letter No.JISL/CS/2015/08, dtd. 1st August, 2015, we have to inform you that the Board of Directors have met at Jalgaon and considered, approved and recommended Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2015.

We attach herewith Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2015 in the prescribed format together with notes duly signed by the Managing Director of the Company and Limited Review Report of the Statutory Auditors of the Company.

We are also arranging to publish the said results in newspapers as per Clause 41 of the Listing Agreement.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd

A V Ghodgaonkar
Company Secretary

UN-AUDITED WORKING RESULTS FOR THE QUARTER ENDED JUNE - 2015

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	Stand-alone				Consolidated				Year-Ended Audited Mar-15
	Quarter-Ended		Year-Ended		Quarter-Ended		Year-Ended		
	Jun-15	Mar-15	Jun-14	Mar-15	Jun-15	Mar-15	Jun-14	Mar-15	
1a Net Sales / Income from Operations	112,248	157,663	103,076	429,121	161,740	207,059	157,048	620,739	
Gross Sales	(4,827)	(6,153)	(4,004)	(15,661)	(4,827)	(6,131)	(4,004)	(15,661)	
Less: Excise Duty	107,421	151,510	99,072	413,460	156,913	200,906	153,044	605,078	
Net Sales	1,828	3,346	2,293	10,715	1,828	3,347	2,293	10,716	
Other Operating Income	109,249	154,856	101,365	424,175	158,741	204,253	155,337	615,794	
Total Income	83,606	78,088	76,409	252,651	109,573	101,262	108,931	356,177	
2 Expenditure									
a) Cost of Materials Consumed	(21,915)	(16,480)	(15,559)	(22,160)	(17,804)	(16,799)	(16,609)	(11,609)	
b) Purchase of Traded Goods	6,148	6,109	5,852	24,308	15,669	16,139	16,584	66,584	
c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	4,426	4,443	4,616	17,848	6,131	6,086	6,139	24,066	
d) Employee Benefits Expenses	23,859	30,660	18,983	84,614	33,924	40,355	31,011	127,352	
e) Depreciation & Amortization Expenses	12,859	13,306	9,241	38,561	15,817	15,599	12,622	57,119	
f) Other Expenditure (I to III)	7,624	11,822	9,966	30,450	10,488	14,609	10,356	40,884	
g) Manufacturing Expenses	3,412	5,532	2,776	15,603	7,959	10,147	8,023	37,749	
h) Selling & Distribution Expenses									
i) Administrative & Other Expenses									
g) Cost of Self Generated Capital Equipment	96,160	135,780	90,401	378,242	143,122	182,283	141,416	561,443	
Total Expenditure	130,891	190,077	106,967	459,913	181,514	214,071	193,923	643,511	
3 Profit/(Loss) from Operations before Other Income, Finance Costs, Tax & Exceptional Items	13,098	19,079	10,707	38,462	15,168	20,182	16,406	51,283	
4 Other Income / (Expenses)	885	698	797	3,246	1,017	1,556	653	3,314	
-Interest	82	389	31	601	335	629	136	1,411	
5 Profit/(Loss) before Finance Costs & Exceptional Items	14,036	20,163	11,761	49,179	16,631	23,526	14,576	57,665	
-Other									
6 Finance Costs	10,353	10,176	9,902	40,023	11,947	11,563	11,802	46,928	
-Interest	3,703	9,987	1,859	9,156	4,684	11,963	2,774	10,737	
7 Profit/(Loss) after Finance Costs but before Exceptional Items	1,171	217	5,667	2,472	512	424	7,630	3,107	
8 Exceptional Items (Refer note 2)									
9 Profit/(Loss) From Ordinary Activities Before Tax	2,532	9,770	1,859	3,489	2,212	11,451	2,350	13,844	
10 Tax Expense (including deferred tax & effect of tax for earlier years)	489	1,476	247	(1,494)	402	1,684	316	(2,392)	
11 Net Profit/(Loss) From Ordinary Activities After Tax	2,043	8,294	1,612	4,983	1,810	9,767	2,034	11,236	
12 Prior Period Expenses	(1)	(38)	-	(44)	(1)	84	(44)	84	
13 Share of Profit in Associate Company	-	-	-	-	-	-	-	-	
14 Minority Interest	-	-	-	-	-	-	-	-	
15 Net Profit/(Loss) for the period / Year	2,042	8,256	1,612	4,939	1,876	9,853	2,033	11,236	
16 Paid-up Equity Share Capital at Rs. 2/- each	9,248	-	9,248	-	9,248	-	9,248	-	
17 Reserves Excluding Revaluation Reserves	-	-	-	-	-	-	-	-	
18 Earnings Per Share (EPS) [without annualising]									
a) EPS Before Extra-Ordinary Items for the period.	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21	
b) EPS After Extra-Ordinary Items for the period.	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21	
i) Basic	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21	
ii) Diluted	0.44	1.79	0.35	1.07	0.41	2.14	0.44	1.21	
19 A) Particulars of Shareholding									
i) Public Share Holding (including 'EDR's)	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	
ii) Number of Ordinary Equity Shares	71,313	71,313	71,313	71,313	71,313	71,313	71,313	71,313	
iii) Percentage of Ordinary Equity Share Capital of Company	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	
iv) Number of DVR Equity Shares	69,656	69,656	69,656	69,656	69,656	69,656	69,656	69,656	
v) Percentage of DVR Shareholding (as a % of the total DVR Capital of Company)	41,725,555	45,935,555	28,237,905	45,935,555	28,237,905	45,935,555	28,237,905	45,935,555	
a) Pledged / Encumbered	32,826	36,144	22,212	36,144	22,212	36,144	22,212	36,144	
i) Percentage of Ordinary Equity Shares	9,426	10,376	6,376	10,376	9,426	10,376	6,376	10,376	
ii) Percentage of Ordinary Equity Shareholding of Promoter & Promoter Group	90,446	90,446	90,446	90,446	90,446	90,446	90,446	90,446	
iii) Percentage of Ordinary Equity Share Capital of Company	27,456	27,456	27,456	27,456	27,456	27,456	27,456	27,456	
iv) Number of DVR Equity Shares	27,456	27,456	27,456	27,456	27,456	27,456	27,456	27,456	
v) Percentage of DVR Shareholding (as a % of the total DVR Capital of Company)	27,456	27,456	27,456	27,456	27,456	27,456	27,456	27,456	
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	27,456	27,456	27,456	27,456	27,456	27,456	27,456	27,456	

Segment Note

1) Company has considered business segment for reporting purpose, primarily based on customer category.

The products considered for the each business segment are:

- a. Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.
- b. Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products.
- c. Green Energy includes Solar Thermal Products, Solar Photovoltaic Grid & Off-Grid Products and also includes Bio-gas and Solar Power generation investments to reduce cost of power.

2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".

3) The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others" unallocated.

Notes on the quarter ended 30-June-2015

[1] The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 10-August-2015, the statutory auditor has conducted Limited Review as required under Clause 41 of the Listing Agreement of Stock Exchange.

[2] Exceptional items represents foreign exchange rate difference for the quarter/year.

[3] The Company is in the process of determining and identifying significant components of fixed assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact, if any, will be considered in due course during the FY 2015-16.

[4] The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.



For Jain Irrigation Systems Ltd.,

Managing Director

Limited Review Report

Review Report to
The Board of Directors
Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jain Irrigation Systems Limited ('the Company') for the quarter ended June 30, 2015 ("the Statement"), except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.103523W




Snehal Shah
Partner

Membership No.: 48539

Place: Jalgaon

August 10, 2015

Limited Review Report

Review Report to

The Board of Directors

Jain Irrigation Systems Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jain Irrigation Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate for the quarter ended June 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the financial results of 12 subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ 63,352.41 Lacs and total loss after tax of ₹ 2,058.53 Lacs for the quarter ended June 30, 2015, as considered in the Statement. The Statement also includes Group's share of profit after tax of ₹ 66.64 Lacs for the quarter ended June 30, 2015, as considered in the Statement, in respect of One associate, whose financial results have not been reviewed by us. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.
6. We did not review the financial results of 2 subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ NIL and total profit / loss after tax of ₹ NIL for the quarter ended June 30, 2015, as considered in the Statement. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unreviewed financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W



Snehal Shah

Partner

Membership No.: 48539

Jalgaon

August 10, 2015