

UNAUDITED FINANCIAL WORKING RESULTS FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31-DECEMBER-2009

(Rs. in Crores)					
Particulars	Quarter Ended Un-Audited		Nine Months Ended Un-Audited		Year Ended Audited
	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09
1 a. Net Sales / Income from Operations					
Gross Sales	645.89	554.67	1,793.84	1,530.38	2,237.26
Less: Excise Duty	(15.02)	(22.77)	(46.23)	(64.63)	(86.32)
Net Sales	630.87	531.90	1,747.61	1,465.75	2,150.94
1 b. Other Operating Income	10.16	5.79	28.96	23.87	36.88
Total Income	641.03	537.69	1,776.57	1,489.62	2,187.82
2 Expenditure					
a) (Increase)/Decrease in Stock In Trade & WIP	36.24	80.66	(180.01)	(27.53)	(1.76)
b) Consumption of Raw Materials	346.88	249.88	1,189.85	906.99	1,289.79
c) Purchase of Traded Goods	-	-	-	-	-
d) Employee Cost	27.51	20.54	73.92	55.30	80.96
e) Depreciation	16.82	11.18	47.72	33.18	47.28
f) Other Expenditure (i to iii)	100.02	70.15	314.56	248.50	357.09
i) Manufacturing Expenses	42.23	27.05	155.93	111.86	153.69
ii) Selling & Distribution Expenses	41.52	31.62	114.36	100.68	144.66
iii) Administrative & Other Expenses	16.27	11.48	44.27	35.96	58.74
Total Expenditure	527.47	432.41	1,446.04	1,216.44	1,773.36
3 Profit from Operations before Exchange Rate Diffeence, Other Income, Interest, Tax & Exceptional Items.	113.56	105.28	330.53	273.18	414.46
4 Exchange Rate Difference – (Expense) / Income	13.17	(10.91)	37.12	(54.89)	(77.72)
5 Profit from Operations before Other Income, Interest, Tax & Exceptional Items	126.73	94.37	367.65	218.29	336.74
6 Other Income	(0.06)	0.01	0.29	0.17	3.29
7 Profit before Interest & Exceptional Items	126.67	94.38	367.94	218.46	340.03
8 Interest (net)	45.12	38.14	138.89	107.22	156.26
9 Profit after Interest but before Exceptional Items	81.55	56.24	229.05	111.24	183.77
10 Exceptional Items	-	-	-	-	-
11 Profit / (Loss) From Ordinary Activities Before Tax	81.55	56.24	229.05	111.24	183.77
12 Tax Expense (IT+FBT)	24.19	0.60	73.53	1.55	63.58
13 Net Profit / (Loss) From Ordinary Activities After Tax	57.36	55.64	155.52	109.69	120.19
14 Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-
15 Net Profit / (Loss) for the period	57.36	55.64	155.52	109.69	120.19
16 Paid-up Equity Share Capital at Rs. 10/- each	75.51	72.38	75.51	72.38	72.38
17 Reserves Excluding Revaluation Reserves					830.41
18 Earning per Share (EPS) [without annualising]					
a) EPS Before Extra-Ordinary Items for the period.					
i) Basic	7.60	7.69	20.73	15.17	16.12
ii) Diluted	7.57	7.64	20.65	15.09	16.03
b) EPS After Extra-Ordinary Items for the period.					
i) Basic	7.60	7.69	20.73	15.17	16.12
ii) Diluted	7.57	7.64	20.65	15.09	16.03
19 Public Share Holding					
i) No of Shares	52,061,063	48,927,297	52,061,063	48,927,297	48,927,297
ii) Percentage of Share holding	68.95%	67.60%	68.95%	67.60%	67.60%
20 Share Holding of Promoter Group					
a) Pledged / Encumbered					
i) Number of Shares	2,299,321	-	2,299,321	-	3,375,321
ii) Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	9.81%	-	9.81%	-	14.39%
iii) Percentage of Shares (as a % of the total capital of Company)	3.05%	-	3.05%	-	4.66%
b) Non Encumbered					
i) Number of Shares	21,149,328	-	21,149,328	-	20,073,328
ii) Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	90.19%	-	90.19%	-	85.61%
iii) Percentage of Shares (as a % of the total capital of Company)	28.00%	-	28.00%	-	27.74%

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31-DECEMBER-2009

(Rs. in Crores)					
Particulars	Quarter Ended Un-Audited		Nine Months Ended Un-Audited		Year Ended Audited
	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	31-Mar-09
1 Segment Revenue:					
a) Hi-tech Agri Input Products	429.64	341.64	1,176.19	909.53	1,324.86
b) Industrial Products	211.39	196.05	600.38	580.09	862.96
Net Sales Income From Operations	641.03	537.69	1,776.57	1,489.62	2,187.82
2 Segment Result: (Profit/ (Loss) before tax & interest from each segment)					
a) Hi-tech Agri Input Products	110.78	87.68	294.32	216.27	344.92
b) Industrial Products	35.79	30.30	116.70	104.91	178.44
Total	146.57	117.98	411.02	321.18	523.36
Less: i) Interest	45.12	38.14	138.89	107.22	156.26
ii) Other un-allocable expenditure (net of un-allocable income)	19.90	23.60	43.08	102.72	183.33
Profit / (Loss) Before Tax	81.55	56.24	229.05	111.24	183.77
3 Capital Employed: (Segment Assets - Segment Liabilities)					
a) Hi-tech Agri Input Products	1,395.37	1,082.04	1,395.37	1,082.04	982.81
b) Industrial Products	919.78	892.05	919.78	892.05	841.99
c) Other Unallocated	698.60	457.35	698.60	457.35	584.93
Total	3,013.75	2,431.44	3,013.75	2,431.44	2,409.73
Segment Note:					
1) Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are					
a. Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.					
b. Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products					
2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".					
3) The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others" unallocated.					

Notes:

1) As of 31-Dec-09, out of total issued ZCCB's of US\$ 60 Million, ZCCB holders representing US\$ 58.00 Million (96.67%) have been converted, however during the quarter, holders of 525 ZCCB's have opted for conversion into 67,389 underlying Equity Shares. 2) For the quarter ended 31-Dec-09, net income on account of exchange rate difference of Rs. 13.17 Crores includes unrealized net gain of Rs. 15.54 Crores on long term foreign currency borrowing. 3) As per the Company's accounting policy, during the quarter ended 31-Dec-09, a sum of Rs. 12.43 Crores has been reversed to Hedging Reserve due to strong Rupee movement against major foreign currencies (Debit balance of Rs. 42.85 Crores as on 31-Dec-09 as against Rs. 55.28 Crores as on 30-Sep-09) 4) The Company has made quarterly tax provision as against the earlier practice of providing the same at the year end, hence the results are not strictly comparable. 5) The Company has received & disposed off 27 investor complaints during the quarter ended 31-Dec-09. There were no investor complaint pending at the beginning or at the end of the quarter. 6) The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment. 7) The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 28-Jan-10. 8) The Auditors of the Company have carried out the Limited Review of the above financial results.

For Jain Irrigation Systems Ltd.,

Sd/-
Anil B. Jain
Managing Director

28-January-2010, Jalgaon.