

Sales

29.4%

PBDIT

36.0%

PAT

24.1%


Jain Irrigation Systems Ltd.
Small Ideas. Big Revolutions.®

 Regd. Off: Jain Plastic Park, N.H.No.6, Bambhori, Jalgaon - 425001.
 www.jains.com

Sales

37.8%

PBDIT

49.7%

PAT

6.4%

QUARTER ENDED
NINE MONTHS ENDED
UNAUDITED WORKING FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31-DEC- 2008

[Rs. in Lacs]

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31-DEC-2008

[Rs. in Lacs]

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Un-Audited 31-Dec-08	Un-Audited 31-Dec-07	Un-Audited 31-Dec-08	Un-Audited 31-Dec-07	Audited 31-Mar-08
1 a. Net Sales / Income from Operations					
Gross Sales	55,467	43,318	153,038	112,345	174,553
Less: Excise Duty	(2,277)	(2,228)	(6,463)	(5,947)	(8,787)
Net Sales	53,190	41,090	146,575	106,398	165,766
1 b. Other Operating Income	579	371	2,387	954	2,699
Total Income	53,769	41,461	148,962	107,352	168,465
2 Expenditure					
a) (Increase)/Decrease in Stock In Trade & WIP	8,066	3,083	(2,753)	(12,886)	(10,281)
b) Consumption of Raw Materials	24,988	21,865	90,699	75,411	108,084
c) Purchase of Traded Goods	-	-	-	-	-
d) Employee Cost	2,054	1,387	5,530	4,258	6,580
e) Depreciation	1,118	1,020	3,318	2,891	3,983
f) Other Expenditure (i to iv)	7,015	6,639	24,850	20,169	29,775
i) Manufacturing Expenses	2,705	2,794	11,186	9,681	13,951
ii) Selling & Distribution Expenses	3,162	2,987	10,068	7,840	11,846
iii) Other Administrative Expenses	1,141	844	3,466	2,616	3,907
iv) Others	7	14	130	32	71
Total Expenditure	43,241	33,994	121,644	89,843	138,141
3 Profit from Operations before Exchange Rate Difference, Other Income, Interest, Tax & Exceptional Items.	10,528	7,467	27,318	17,509	30,324
4 Exchange Rate Difference - (Expense) / Income	(1,091)	4	(5,489)	1,583	1,501
5 Profit from Operations before Other Income, Interest, Tax & Exceptional Items	9,437	7,471	21,829	19,092	31,825
6 Other Income	1	14	17	39	70
7 Profit before Interest & Exceptional Items	9,438	7,485	21,846	19,131	31,895
8 Interest (net)	3,814	2,959	10,722	8,032	11,341
9 Profit after Interest but before Exceptional Items	5,624	4,526	11,124	11,099	20,554
10 Exceptional Items	-	-	-	139	139
11 Profit / (Loss) From Ordinary Activities Before Tax	5,624	4,526	11,124	10,960	20,415
12 Tax Expense	60	41	155	653	5,861
13 Net Profit / (Loss) From Ordinary Activities After Tax	5,564	4,485	10,969	10,307	14,554
14 Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-
15 Net Profit / (Loss) for the period	5,564	4,485	10,969	10,307	14,554
16 Paid-up Equity Share Capital at Rs. 10/- each	7,238	6,765	7,238	6,765	7,206
17 Reserves Excluding Revaluation Reserves	-	-	-	-	76,867
18 Earning per Share (EPS) [without annualising]					
a) EPS Before Extra-Ordinary Items for the period.					
i) Basic	7.69	7.05	15.17	16.64	21.48
ii) Diluted	7.64	7.02	15.09	16.59	21.41
b) EPS After Extra-Ordinary Items for the period.					
i) Basic	7.69	7.05	15.17	16.64	21.48
ii) Diluted	7.64	7.02	15.09	16.59	21.41
19 Public Share Holding					
i) No of Shares	48,927,297	47,805,147	48,927,297	47,805,147	48,607,397
ii) Percentage of Share holding	67.60%	70.67%	67.60%	70.67%	67.46%

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Un-Audited 31-Dec-08	Un-Audited 31-Dec-07	Un-Audited 31-Dec-08	Un-Audited 31-Dec-07	Audited 31-Mar-08
1 Segment Revenue:					
a) Hi-tech Agri Input Products	34,164	23,129	90,953	55,287	88,428
b) Industrial Products	19,605	18,332	58,009	52,069	80,037
Net Sales Income From Operations	53,769	41,461	148,962	107,352	168,465
2 Segment Result: (Profit/ (Loss) before tax & interest from each segment)					
a) Hi-tech Agri Input Products	8,768	5,846	21,627	13,585	23,405
b) Industrial Products	3,030	2,830	10,491	8,162	13,814
Total	11,798	8,676	32,118	21,747	37,219
Less: i) Interest	3,814	2,959	10,722	8,032	11,341
ii) Other un-allocable expenditure (net of un-allocable income)	2,360	1,191	10,272	2,755	5,463
Profit / (Loss) Before Tax	5,624	4,526	11,124	10,960	20,415
3 Capital Employed: (Segment Assets - Segment Liabilities)					
a) Hi-tech Agri Input Products	107,139	65,945	107,139	65,945	80,375
b) Industrial Products	88,818	57,731	88,818	57,731	58,631
c) Other Unallocated	47,187	43,037	47,187	43,037	49,306
Total	248,144	166,713	248,144	166,713	188,312

Segment Note:

- Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are
 - Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.
 - Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others".

Notes

1) For the quarter ended 31-Dec-2008, net loss on account of exchange rate difference of Rs. 1,091 lacs includes unrealized net loss in accordance with Accounting Standard (AS-11) of Rs. 866 lacs on long term foreign currency borrowings (including those repayable over a period of 8 years). 2) During the quarter ended 31-Dec-2008, a sum of Rs. 1,729 lacs has been debited to hedging reserve as per the Company's accounting policy. 3) Current / Deferred Tax adjustments shall be reviewed / done at the end of financial year i.e. FY08-09. 4) The Company has received & disposed off 36 investor complaints during the quarter ended 31-Dec-2008. There were no investor complaints pending at the beginning and at the end of the quarter. 5) The Auditors of the Company have carried out the "Limited Review" of the above financial results. 6) The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 30-Jan-2009. 7) The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.

For Jain Irrigation Systems Ltd.,

 Anil B. Jain,
 Managing Director


30-January-2009, Jalgaon

