



SCHEDULES FORMING PART OF PROFIT AND LOSS ACCOUNTS

	Rs.	2006-07 Rs.	2005-06 Rs.
Schedule 10 - Sales and Operating Income:			
a) Sales:			
Domestic Sales	11,035,518,154		8,028,141,235
Export Sales	4,072,092,891		2,902,862,238
		15,107,611,045	10,931,003,473
Less: Sales Return @		(51,020,836)	(40,066,131)
		15,056,590,209	10,890,937,342
Less: Trade, Other Discounts and Allowances #	(1,945,906,138)		(1,560,715,735)
Less: Inter Segment Revenue	(436,840,734)		(262,008,187)
		(2,382,746,872)	(1,822,723,922)
Sub Total [a]		12,673,843,337	9,068,213,420
b) Operating Income:			
Export Incentives & Assistance	68,129,909		33,670,224
@ Includes Export Sales Return of Rs. 5.56 Million (PY Rs. 7.18 Million)		68,129,909	33,670,224
# Includes Discount on Export of Rs. 6.72 Million (PY Rs. 28.51 Million)		12,741,973,246	9,101,883,644
Schedule 11 - Other Income :			
Dividend @		4,002,098	1,762
Sundry Credit balances appropriated		7,591,644	2,279,107
Provisions no longer required		95,393,342	105,208,026
Difference in Exchange (Net)		125,432,909	-
Profit on sale of Fixed Assets (Net)		3,445,861	35,211,049
Income from Services		22,571,321	9,676,972
Miscellaneous Income		50,413,466	24,030,138
@ Includes Rs.4.00 Million received from wholly owned subsidiary against earlier years.		308,850,641	176,407,054
Schedule 12 - Increase/ (Decrease) in Stock :			
Closing Stock			
- Finished Goods	1,031,776,664		652,752,352
- Stock in Process	1,880,163		2,424,924
		1,033,656,827	655,177,276
Less: Opening Stock			
- Finished Goods	(652,752,352)		(634,960,374)
- Stock in Process	(2,424,924)		(3,117,801)
	(655,177,276)		(638,078,175)
Less: Re-grinding of Unserviceable / Slow Moving Finished Goods (per contra)	-		119,740,547
		(655,177,276)	(518,337,628)
Add: Increase /(Decrease) in Excise Duty on Finished Goods		(6,123,668)	(1,126,237)
		372,355,883	135,713,411
Schedule 13 - Cost of Materials Consumed, Purchases, etc. :			
Raw Materials			
Opening Stock		820,710,835	633,951,282
Add: Opening Stock of Amalgamated Company	115,100		1,801,639
Add: Purchases	8,779,530,680		6,036,541,745
Add: Re-grinding of Unserviceable / Slow Moving Finished Goods (per contra)	-		119,740,547
Less: Valuation Diff. for Carrying Value of Unserviceable / Slow Moving Items	-		(160,544,631)
Less: Inter Segment Purchases	(436,840,734)		(262,008,187)
		8,342,805,046	5,735,531,113
Less- Closing Stock		(1,260,891,858)	(820,710,835)
		7,902,624,023	5,548,771,560

Schedule 14 - Manufacturing Expenses :

	Rs.	2006-07 Rs.	2005-06 Rs.
Stores and Spares Parts Consumed		160,603,052	117,536,204
Repairs & Maintenance			
- Plant & Machinery #	12,782,873		6,288,978
- Buildings	27,311,267		14,292,824
- Others	50,689,248		42,132,176
		90,783,388	62,713,978
Power & Fuel	425,218,774		266,206,115
Lease Rent (Operating)	7,250,000		9,433,748
Other Manufacturing Expenses	240,406,974		154,481,514
		672,875,748	430,121,377
		924,262,188	610,371,559

excluding stores consumed for Repairs and Maintenance.

Schedule 15 - Payments to and provisions for employees :

Salaries, Wages, Bonus, etc. (including contractual employment)	347,598,617	253,512,933
Commission /Performance Bonus to Directors (Ref. Note No 10 of Sch.20: Part B.)	41,997,242	7,676,600
Contribution to Provident and Other Funds	30,918,338	16,042,410
Welfare Expenses	22,960,331	17,103,465
Employee Compensation Expenses (ESOP Cost)	3,710,466	-
Provident and Other Funds Expenses	2,081,507	1,538,060
Gratuity	13,169,011	4,918,123
	462,435,512	300,791,591

Schedule 16 - Selling & Distribution Expenses :

Commission & Brokerage	69,977,810	26,372,576
Goods Outward Expenses	233,239,035	165,258,444
Export Selling Expenses	421,476,068	316,122,897
Cash Discount	46,477,194	33,791,261
Sales Tax	16,738,234	11,672,414
Excise Duty on Finished Goods Inventory	7,277,165	5,485,322
Other Selling and Distribution Expenses	104,328,888	63,432,289
	899,514,394	622,135,203

Schedule 17 - Administrative & Other Expenses :

Postage, Telephone & Telex	23,670,249	18,645,164
Travelling & Conveyance Expenses	109,639,437	69,841,169
Vehicle Expenses	22,301,604	20,226,614
Legal Charges and Professional Fees	41,415,676	27,966,799
Auditors' Remuneration *	4,016,786	2,657,516
Rent, Rates & Taxes	22,659,714	19,334,087
Insurance Expenses	17,510,593	12,387,426
Directors' Sitting Fees	390,000	245,000
Difference in Exchange (Net)	-	54,629,103
Amalgamation Expenses	4,987,836	-
Other Administrative Expenses	65,228,491	41,480,671
[includes Rs. 31,276/- [Previous Year Rs.31,276] on amortisation of leasehold land]		
	311,820,386	267,413,549

* Auditors Remuneration

	31-March-2007 Rs.	31-March-2006 Rs.
Audit Fee	2,100,000	2,100,000
Tax Audit Fee	300,000	300,000
Certification Work	1,586,180	199,000
Out of Pocket Expenses	30,606	58,516
	4,016,786	2,657,516
ZCCB Issue Certification Fees	-	1,000,000
Certification Fees for Amalgamation Scheme	500,000	-
	4,516,786	3,657,516

Schedule 18 - Interest and Finance Charges:

	Rs.	2006-07 Rs.	2005-06 Rs.
Interest on Term Loans	178,722,220		134,297,274
Interest on Working Capital Loans	354,965,235		196,041,618
Interest on Others	28,985,464		16,011,617
		562,672,919	346,350,509
Less: Interest Recovered [Includes TDS Rs. 0.24 Million (P.Y. Rs. 0.08 Million)]		(72,844,241)	(18,899,096)
		489,828,678	327,451,413
Discounting Charges	102,054,741		71,100,168
Bank Commission and Charges	63,950,999		72,583,702
		166,005,740	143,683,870
		655,834,418	471,135,283

Schedule 19 - Amounts Written off and Provisions

Amounts Written off and Provisions:			
Irrecoverable Claims	53,393,852		10,767,650
Bad Debts	11,258,064		29,219
Orchard Amortisation Expenses	2,577,952		2,480,612
Irrecoverable Bad Advances	-		133,217,666
Assets Discarded	-		298,500
Valuation Diff. for Carrying Value of Unserviceable Slow Moving Materials	-		160,544,631
Provisions for Doubtful Debts, Advances & Claims	300,000		172,083,098
		67,529,868	479,421,376
Less: Impairment on Fixed Assets no longer required		-	(299,895,000)
		67,529,868	179,526,376