



## SCHEDULES FORMING PART OF THE BALANCE SHEET

		31-March-2007 Rs.	31-March-2006 Rs.
<b>Schedule 1 - Share Capital :</b>			
<b>Authorised</b>			
88,500,000 (81,500,000)	Equity Shares of Rs. 10/- each	885,000,000	815,000,000
19,630,000 (19,630,000)	Redeemable Preference Shares of Rs. 100/- each	1,963,000,000	1,963,000,000
4,500,000 (4,500,000)	Unclassified Shares of Rs. 10/- each	45,000,000	45,000,000
	(Increased in authorised capital is in terms of the Scheme of merger)	<u>2,893,000,000</u>	<u>2,823,000,000</u>
<b>Issued, Subscribed and Paid up:</b>			
<b>a) Equity Shares:</b>			
58,180,391 (58,168,141)	Equity Shares of Rs. 10/- each fully paid up	581,803,910	581,681,410
57,292	Equity Shares of Rs. 10/- each fully paid up issued on Merger of Terra Agro Technologies Ltd.	572,920	-
3,070,000	Equity Shares of Rs. 10/- each fully paid up [Ref. Note No.5a of Sch. 20: Part B.]	30,700,000	-
172,837 (185,087)	Equity Shares of Rs. 10/- each representing underlying 345,674 (previous year 361,174) European Depository Receipts	1,728,370	1,850,870
	<b>Sub Total [a]</b>	<u>614,805,200</u>	<u>583,532,280</u>
<b>b) Equity Shares Suspense Account (Ref. Note No. 2 of Sch.20: Part B.)</b>			
	Balance at the beginning of the year	572,920	572,920
	Add: Addition on merger of Eurisko Agro Ltd.	2,706,150	
	Less: Allotted & transferred during the year	(572,920)	-
		<u>2,706,150</u>	<u>572,920</u>
<b>c) Share Application Money (Ref. Note No. 2 of Sch.20: Part B.)</b>			
	Addition on merger of Eurisko Agro Ltd.	11,948,320	-
	Less: Settlements & Adjustments as per the Scheme of Merger of Eurisko Agro Ltd	(9,834,500)	-
	Less: Repayable balance transfer to Other Liabilities	(2,113,820)	-
		-	-
<b>d) Cumulative Redeemable Preference Shares:</b>			
	4% Preference Shares of Rs. 100/- each	25,000,000	50,000,000
	Less: Redeemed fully during the year	(25,000,000)	(25,000,000)
		-	25,000,000
3,104,990*	<b>4% Preference Shares of Rs. 100/- each</b>	310,499,000	310,499,000
	* [2,642,348 Preference Shares due for redemption in 2 equal installments on 30th June 2008 & 30th June 2009, at premium of Rs.16.00 per share]		
	* [462,642 Preference Shares due for redemption in 2 equal installments on 30th June 2009 & on 30th June 2010, at premium of Rs.16.00 per share]		
5,623,200*	<b>4% Preference Shares of Rs. 100/- each</b>	562,320,000	562,320,000
	Balance at the beginning of the year	562,320,000	562,320,000
	* [Due for redemption in 2 equal installments on 31-March-2009, and on 31st March 2010, at premium of Rs. 16.00 per share]		
125,000*	<b>1% Preference Shares of Rs. 100/- each</b>	12,500,000	12,500,000
	* [Due for redemption in 2 equal installments on 31-March-2009 and on 31st March 2010, at premium of Rs. 4.00 per share]		
	<b>Sub Total [d]</b>	<u>885,319,000</u>	<u>910,319,000</u>
	<b>Total [a to d]</b>	<u>1,502,830,350</u>	<u>1,494,424,200</u>

**Schedule 2 - Reserves and Surplus :**

	Rs.	31-March-2007 Rs.	31-March-2006 Rs.
<b>a) General Reserve</b>			
Balance at the beginning of the year		787,748,519	723,873,323
Add: Transferred from Profit & Loss Account		100,000,000	50,400,000
Add: Impairment Loss in terms of Scheme of Merger		-	(299,895,000)
Add: Transferred from Contingency Reserve		-	299,525,400
Add: Transferred from Debenture Redemption Reserve		20,479,584	13,844,796
<b>Sub Total [a]</b>		<b>908,228,103</b>	<b>787,748,519</b>
<b>b) Securities Premium Account</b>			
Balance at the beginning of the year		488,329,594	622,428,829
Add: On issue of 3070000 Equity Shares [Private Placement] @Rs 145/- each		445,150,000	-
Less: Equity / ESOP Shares Issue Expenses		(1,392,419)	-
Less: Adjustment of Losses of Gowtham Granites Pvt. Ltd.		-	(11,535,762)
Less: Premium on Redemption of Non Convertible Debentures		(16,185,828)	(16,185,830)
Less: Premium on Redemption of Preference Shares		(11,810,000)	(11,810,000)
Less: Issue Expenses for Zero Coupon Convertible Bonds (ZCCB's)		-	(94,567,643)
<b>Sub Total [b]</b>		<b>904,091,347</b>	<b>488,329,594</b>
<b>c) Amalgamation Adjustment Account</b> (Ref. Note No.2 (a) of Sch.20: Part B.)			
Settlements & Adjustments as per the Scheme of Merger of Terra Agro Technologies Ltd.		-	340,000,000
Settlements & Adjustments as per the Scheme of Merger of Eurisko Agro Ltd		65,652,454	-
Less: Balance Transferred to Contingency Reserve		(65,652,454)	(340,000,000)
<b>Sub Total [c]</b>		<b>-</b>	<b>-</b>
<b>d) Debenture Redemption Reserve</b>			
Balance at the beginning of the year		26,155,204	40,000,000
Less: Transferred to General Reserve		(20,479,584)	(13,844,796)
<b>Sub Total [d]</b>		<b>5,675,620</b>	<b>26,155,204</b>
<b>e) Reserve for Preference Dividend</b>			
Balance at the beginning of the year		-	74,075,520
Less: Transferred to Profit & Loss Account		-	(74,075,520)
<b>Sub Total [e]</b>		<b>-</b>	<b>-</b>
<b>f) Contingency Reserve</b>			
Add: Transferred from Amalgamation Adjustment Account		65,652,454	340,000,000
Less: Transferred to Profit & Loss Account		(65,652,454)	-
Less: Loss for the year of Terra Agro Technologies Ltd.		-	(40,474,600)
Less: Balance Transferred to General Reserve		-	(299,525,400)
<b>Sub Total [f]</b>		<b>-</b>	<b>-</b>
<b>g) Capital Redemption Reserve</b>			
Balance at the beginning of the year		25,000,000	-
Transferred from Profit & Loss Account		25,000,000	25,000,000
<b>Sub Total [g]</b>		<b>50,000,000</b>	<b>25,000,000</b>
<b>h) Employee Stock Option</b> (Ref. Note No. 6 of Sch.20: Part B.)			
Employee Stock Option (Outstanding)		20,520,000	-
Less: Deferred Employee Stock Option (Compensation Expenses)		(16,809,534)	-
<b>Sub Total [h]</b>		<b>3,710,466</b>	<b>-</b>
<b>i) Balance of Profit &amp; Loss Account</b>		<b>1,385,190,332</b>	<b>716,254,403</b>
<b>Total [ a to i ]</b>		<b>3,256,895,868</b>	<b>2,043,487,720</b>

**Schedule 3 - Secured Loans:**
**a) Debentures**
**Zero Coupon Non Convertible Redeemable Debentures of Rs 100/- each**

 Balance at the beginning of the year  
 Less: Redeemed during the year

19,060,664	38,121,396
(19,060,664)	(19,060,732)

19,060,664

**Zero Coupon Non Convertible Redeemable Debentures of Rs 100/- each**

 113,513 \*Balance at the beginning of the year  
 Less: Redeemed (Partly) during the year

7,094,540	8,513,460
(1,418,920)	(1,418,920)

\* [113,513 Debentures redeemed Rs.12.50 (previous year Rs.12.50) &amp; balance outstanding Rs. 50.00 (previous year Rs. 62.50) per debenture which are due for Redemption over a period of 8 years commencing from 15th June 2003 and ending on 15th March 2011 including an aggregate balance of premium of Rs.61.00 per debenture]

5,675,620	7,094,540
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 \* Amounts due within one year Rs. 1.42 Million **Sub Total [a]**

<b>5,675,620</b>	<b>26,155,204</b>
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**b) Term Loans**
**i) Term Loan From Financial Institutions**

 Balance at the beginning of the year  
 Add: Addition/revalorisation during the year  
 Add: Interest Accrued and Due on above  
 Less: Repaid during the year

351,103,623	212,884,710
423,937,616	164,328,787
-	492,524
(101,365,634)	(26,602,398)

673,675,605	351,103,623
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**ii) Term Loan From Banks**

 Balance at the beginning of the year  
 Add: Addition during the year  
 Add: Interest Accrued and Due on above  
 Less: Repaid during the year

587,089,432	40,710,867
30,122,415	759,968,173
-	255,247
(233,719,580)	(213,844,855)

383,492,267	587,089,432
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**iii) Working Capital Term Loan from Banks**

 Balance at the beginning of the year  
 Add: Interest Accrued and Due on above  
 Less: Repaid during the year

266,996,832	352,712,063
-	1,493,229
(70,319,874)	(87,208,460)

196,676,958	266,996,832
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**iv) Foreign Currency Term Loan**

 Balance at the beginning of the year  
 Add/(Less): On account of revalorisation of loan  
 Less: Repaid during the year

619,250,047	720,350,838
(1,221,730)	(16,552,574)
(287,466,806)	(84,548,217)

330,561,511	619,250,047
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**v) Deferred Credit from Supplier (ECB in EURO)**

 Balance at the beginning of the year  
 Add/(Less): On account of revalorisation of loan  
 Add: Interest Accrued and Due on above  
 Less: Repaid during the year

36,878,019	48,093,000.00
2,730,200	(2,021,300)
39,771	22,019
(9,934,800)	(9,215,700)

29,713,190	36,878,019
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**vi) Settlement Dues under One Time Settlement Arrangement**

 Balance at the beginning of the year  
 Less: Repaid during the year

-	67,500,000
-	(67,500,000)

**Sub Total [b]**

<b>1,614,119,531</b>	<b>1,861,317,953</b>
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**c) Working Capital Loans :**

Consortium of Banks

Working Capital Demand Loan

Foreign Currency Demand Loan

Cash Credit Account

Export Packing Credit (EPC / PCFC)

72,800,000	35,864,110
528,574,287	445,067,057
595,254,237	457,891,337
1,965,532,574	1,190,705,430

**Sub Total [c]**

<b>3,162,161,098</b>	<b>2,129,527,934</b>
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**Total [a to c]**

<b>4,781,956,249</b>	<b>4,017,001,091</b>
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### **Notes To Schedule No. 3 (Secured Loan):**

#### **1. 1,13,513 (P.Y. 8,00,225) Zero Coupon Secured Redeemable Non Convertible Debentures of Rs.100 each:**

**Rs. 5.68 Million** (PY Rs. 26.16 Million)

The redemption of the principal amount of debentures, payment of all premiums, remuneration of trustees, all fees, costs, charges, expenses and other monies payable by the company in respect thereof shall be secured by first mortgage and charge in favour of the trustees on the company's immovable properties located at Mouje- Indrad, Tal. Kadi, Dist. Mehsana (Gujarat) and pari passu basis on immovable properties of the Company located at village Bambhori and Shir soli, Dist-Jalgaon, in the State of Maharashtra and further secured by second charge on movable properties of the Company.

#### **Note:**

- i) Nil (P.Y.2,97,395) Debentures are redeemable starting 15th June 2003 upto 15th March 2007 with redemption premium of Rs.75.84 each, as per ballooning repayment plan.
- ii) Nil (P.Y.3,89,317) Debentures are redeemable starting 15th December 2003 upto 15th March 2007 with redemption premium of Rs.75.84 each, as per ballooning repayment plan.

The above NCDs have fully redeemed on 15th March 2007. The satisfaction of charge will be filed after redemption of below mentioned NCDs.

- iii) 1,13,513 (P.Y.1,13,513) Debentures are redeemable starting 15th June 2003 upto 15th March 2011 with redemption premium of Rs.122.00 each, as per ballooning repayment plan.

#### **2. Export Import Bank of India: Foreign Currency Term Loan:**

- i) Export Product Development Programme : **Rs.8.56 Million** (PY Rs. 26.29 Million)
- ii) Production Equipment Finance Programme : **Rs.5.71 Million** (PY Rs. 17.88 Million)
- iii) Lending Programme for EOU units : **Rs. 63.57 Million** (PY Rs.86.94 Million)
- iv) Production Equipment Finance Programme : **Rs.63.73 Million** (PY Rs. 87.66 Million)
- v) Production Equipment Finance Programme : **Rs.183.39Million** (PY Rs. 132.34 Million)
- vi) Production Equipment Finance Programme\* : **Rs. 348.72 Million** (PY Nil)

The loan together with interest, commitment charges, liquidated damages, costs expenses and all other monies payable to EXIM Bank is secured by a first charge on the whole of movable fixed assets of Company both present and future, including its movable plant and machinery, equipments, appliances, furniture, vehicles, machinery spares and stores and accessories whether or not installed and related movables in the course of transit or delivery whether now belonging or which may hereafter belong to the Company or which may be held by any person at any place within or outside India to the order or disposition of the Company and all documents of title including bills of lading, shipping documents, policies of insurance and other instruments and documents relating to such movables together with benefits of all rights thereto. The loans are further secured by First charge ranking Pari-Passu basis by way of equitable mortgage by deposits of title deeds of all immovable properties of the Company situated at Village Bambhori & Shir soli, Dist. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding the assets charged exclusively as mentioned in these notes.

\*The creation of equitable mortgage on immovable properties of the Company for above loan is in process.

The loans as above are also personally guaranteed by five Directors including Managing Director of the Company in their personal capacity.

#### **(b) Other Loans:**

- i) Rupee Term Loan of Rs. 52.0 Million;- relates to 1996 : **Rs. NIL** (PY-NIL)
- ii) Foreign Currency Loan of US\$ 5 Million WMB Guarantee- 3 charges- relates to 1998; : **Rs. NIL** (PY-NIL)
- iii) Guarantee Facility of Rs. 53.8 Million : **Rs. NIL** (PY-NIL)
- iv) Foreign Currency Loan of US\$ 1.3 Million (equivalent to Rs. 46.7 Million) sanctioned to erstwhile : **Rs. NIL** (PY-NIL)  
Jain Plastics & Chemicals Ltd
- v) Foreign Currency Loan of US\$ 1.48 Million (equivalent to Rs. 53.3 Million) sanctioned to erstwhile: **Rs. NIL** (PY-NIL)  
Jain Processed Foods Pvt. Ltd

The above loans have been fully satisfied and filing of memorandum of complete satisfaction of charge with the Registrar of Companies, Maharashtra, Mumbai is in process.

#### **3. Exim Bank (assigned by Axis Bank Ltd. formerly known as UTI Bank Ltd) : Rupee Term Loan: Rs. 147.95 Million** (PY Rs. 209.44 Million)

The Rupee Term Loan payable to Exim Bank (assigned by Axis Bank Ltd. formerly known as UTI Bank Ltd.) is secured by a first charge on the whole of movable fixed assets of Company both present and future, including its movable plant and machinery, equipments, furniture and other movable fixed assets installed at Company's plant at Jalgaon. The loan is further secured by First charge ranking Pari-Passu basis by way of equitable mortgage by deposits of title deeds of all immovable properties of the Company situated at Village Bambhori & Shir soli, Dist. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding assets charged exclusively as mentioned in these notes.

The loan as above is also personally guaranteed by two Directors including Managing Director of the Company in their personal capacity.

The balance of above term loan has been assigned by Axis Bank Ltd. (formerly known as UTI Bank) to Exim Bank as per Deed of Assignment of Debt dated 23rd March 2006 executed between Axis Bank Ltd. (formerly known as UTI Bank) and Export-Import Bank of India. The modification for the said assignment has been filed with the Registrar of Companies, Maharashtra, Mumbai.

#### **4. a) Working Capital Loans: ( Including WCTL-I & II, FCTL and FCNRB): Rs.3,541.45 Million** (PY Rs.2,806.35 Million)

Consortium of Banks (In Alphabetical order) led by State Bank of India, Commercial Branch, Mumbai (including sub limit with State Bank of India, Dana Bazar Branch, Jalgaon,) Bank of Baroda, Mumbai, Centurion Bank of Punjab Ltd, Mumbai, Canara Bank, Jalgaon, Dena Bank, Mumbai, Development Credit Bank Ltd, Mumbai; Export Import Bank of India, Mumbai; ICICI Banking Corporation Ltd.; Mumbai, State Bank of Indore; Mumbai, The United Western Bank Ltd, Jalgaon, Union Bank of India, Mumbai and Axis Bank Ltd., Mumbai.



The working capital loans are secured by a first pari-passu (between consortium members) charge on whole of company's present and future stocks of raw material, finished goods, stocks in process, stores and spares and other raw materials, stored whether raw or in process of manufacture and all articles manufactured there from brought into store or be in or around the company's godowns or factory premises at Jalgaon or elsewhere, including goods in transit or delivery and the Company's present and future book debts, outstanding monies, receivable, claims, bills, contracts, engagements, securities, investments, rights and assets of the Company. The Working Capital Facilities as above are further secured by a second charge (First Charge in case of WCTL-I & II, FCTL, FCNRB) ranking Pari-Passu basis by way of equitable mortgage by deposits of title deeds of all immovable properties of the Company situated at Village Bambhori & Shiroli, Dist. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding assets charged exclusively as mentioned in these notes.

The creation of equitable mortgage on the immovable properties of the Company for the enhanced/renewed working capital facilities sanctioned by State Bank of India, Commercial Branch, Mumbai, Bank of Baroda, Mumbai, Centurion Bank of Punjab Ltd, Mumbai, Canara Bank, Jalgaon, Development Credit bank Ltd, Mumbai, Dena Bank, Mumbai, State Bank of Indore, Mumbai, Union Bank of India, Mumbai and Axis Bank Ltd. (formerly known as UTI Bank), Mumbai has been completed on 14th April 2007.

The working capital loans are also secured by personal guarantee given by four Directors including Managing Director of the Company.

**b) State Bank of India: Corporate Loan :** **Rs. 160.00 Million (PY Rs. 200.00 Million)**

The Corporate Loan is secured by second charge ranking pari-passu on all present and future goods, book-debts and all other movable assets including documents of title to the goods, outstanding moneys, receivables including receivables by way of cash assistance and/or cash incentives under the cash incentives scheme or any other scheme, claims including claim by way of refund of custom/excise duties under the Duty Drawback Credit, insurance policies and machinery of the company. The loan is further secured by First charge ranking Pari-Passu basis by way of equitable mortgage by deposits of title deeds of all immovable properties of the Company situated at Village Bambhori & Shiroli, Dist.. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding the assets charged exclusively as mentioned in these notes.

The loans as above are also personally guaranteed by four Directors including Managing Director of the Company in their personal capacity.

**c) Bank of Baroda Rupee Term Loan :** **Rs. 10.42 Million (PY Rs. 21.35 Million)**

All the tangible movable machinery and plant of the Borrower together with spares, tools, accessories and other movables, both present and future, and the furniture, fixtures and fitting and office equipment whether installed or not and whether lying loose or in cases which are now lying or stored in or about or shall be brought into or be stored or be in or upon or about the Borrower's premises and godowns or wherever else the same may be or any party to the order or disposition of the Borrower (including those on lease or hire purchase) relating or pertaining to the Borrower's work at the Jain Fields, Bambhori, Jalgaon and Jain Valley, Shiroli, Jalgaon and other locations. The loan is further secured by First charge ranking Pari-Passu basis by way of equitable mortgage by deposits of title deeds of all immovable properties of Jain Irrigation Systems Ltd. Viz. all that piece of parcel of land bearing (Gat No.218 and Gat No.260 Hissa No.1 To 10 and formed out of land bearing survey Nos. 115, 109 and 144, admeasuring 3 hectares and 92 acres and Gat No.260 1/B TO 10/1A admeasuring 18 acres (about 8100 Sq. Mtrs.) both at village Bambhori, Paragana Chandsar, Tal- Dharangaon, Dist-Jalgaon, in the State of Maharashtra and Gat No.139, Plot No.2, admeasuring about 4.18 Hectares situate at Shiroli, Taluka Jalgaon, District Jalgaon in the State of Maharashtra together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future, however excluding the assets charged exclusively as mentioned in these notes.

**d) Centurion Bank of Punjab Ltd :** **Rupee Term Loan: Rs. 38.33 Million (PY Rs. 48.33 Million)**

Rupee Term Loan is secured by present and future goods, book-debts and all movable assets of the Company including documents of title to the goods, outstanding monies, receivables etc of the Company. The loan is further secured by First charge ranking Pari-Passu basis by way of equitable mortgage by deposit of title deeds of all immovable properties of the Company situated at Village Bambhori & Shiroli, Dist. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding the assets charged exclusively as mentioned in these notes.

The loans as above are also personally guaranteed by four Directors including Managing Director of the Company in their personal capacity.

**e) Dena Bank :** **Rupee Term Loan: Rs. 134.96 Million (PY Rs. 150.00 Million)**

Rupee Term Loan is secured by all tangible movable properties and assets of the Company of whatsoever nature including plant and machinery, tools and accessories, stores and spares relating to the plant and machinery, furniture, articles, office equipments, computers and things belonging to the Company.

The loan is further secured by First charge ranking Pari-Passu basis by way of equitable mortgage by deposits of title deeds of all immovable properties of the Company situated at Village Bambhori & Shiroli, Dist.. Jalgaon in State of Maharashtra together with all buildings, structures thereon and all plant and machinery attached to earth however excluding the assets charged exclusively as mentioned in these notes.

The loans as above are also personally guaranteed by four Directors including Managing Director of the Company in their personal capacity.

**5. Cincinnati Extrusion GES.MBH :** **ECB Loan: Rs 29.71 Million (PY Rs. 36.88 Million)**  
Exclusive charge over Extrusion Line ARGOS 132-PL including other machines, accessories and equipments.

**6. Yes Bank Ltd :** **Corporate Loan: NIL (PY Rs. 150.00 Million)**  
Exclusive charge on the identified assets i.e immovable assets situated at Gollapalli village and Avalakonda Road, G D Nellore Mandal, Chittoor -517125 in Andhra Pradesh acquired from Parle Bisleri Pvt. Ltd.

**7. Canara Bank :** **Term Loan: 5.60 Million (PY. Nil)**  
Exclusive charge on the Cold Storages at Chittoor (Andhra Pradesh) plant of the Company.

**Schedule 4 - Unsecured Loans:**

	Rs.	31-March-2007 Rs.	31-March-2006 Rs.
<b>a) Term Loan From Financial Institutions / Banks</b>			
Balance at the beginning of the year	–		200,000,000
Less: Repaid during the year	–		(200,000,000)
<b>Sub Total [a]</b>		–	–
<b>b) Deferred Credit from Supplier (ECB in EURO)</b>			
Balance at the beginning of the year	2,192,438		16,932,671
Add/(Less): On account of revalorisation of loan	–		(884,451)
Add: Interest Accrued and Due on above	–		18,378
Less: Repaid during the year	(2,192,438)		(13,874,160)
<b>Sub Total [b]</b>		–	<b>2,192,438</b>
<b>c) Zero Coupon Bonds [Redeemable] [ZCB] [Series 2006 &amp; 2007]:</b>			
Balance at the beginning of the year	1,901,235		154,745,833
Less: Repaid during the year	(1,901,235)		(152,844,598)
<b>Sub Total [c]</b>		–	<b>1,901,235</b>
<b>d) Equity Share Warrants [Ref. Note No.5 of Sch.20: Part B.]</b>			
3070000 Balance at the beginning of the year		47,585,000	–
2500000 Add: Addition During the year #		99,625,000	47,585,000
(3070000) Less: Converted into Equity Shares during the year		(47,585,000)	–
# 10% deposit of 2500000 Equity Share Warrants of Rs. 398.50 each.			
<b>Sub Total [d]</b>		99,625,000	47,585,000
<b>e) Zero Coupon Convertible Bonds -2011 (ZCCB) of US\$ 1,000 each [Ref. Note No.9 of Sch.20: Part B.]</b>			
60000 Balance at the beginning of the year		2,676,600,000	–
Add: Addition During the year		–	2,661,600,000
Add/(Less): On account of revalorisation of loan		(61,200,000)	15,000,000
<b>Sub Total [e]</b>		<b>2,615,400,000</b>	<b>2,676,600,000</b>
<b>f) Unsecured Loan</b>			
Addition on merger of Eurisko Agro Ltd.		5,534,919	–
Less: Balance transferred to Other Liabilities		(5,534,919)	–
<b>Sub Total [f]</b>		–	–
<b>Total [a to f]</b>		<b>2,715,025,000</b>	<b>2,728,278,673</b>

## Schedules 5 – Fixed Assets & Depreciation:

a) Tangible Assets	Gross Block				Depreciation				Net Block			
	As at 1-Apr-06	Addition on Amalgamation	Addition	Adjusted / Disposal	As at 31-Mar-07	As at 1-Apr-06	Addition on Amalgamation	Adjusted / Written Back	For the Year	As at 31-Mar-07	As at 31-Mar-07	As at 31-Mar-06
Free Hold Land #	491,349,336	1,811,313	64,288,119	-	557,448,768	-	-	-	-	-	557,448,768	491,349,336
Lease Hold Land	2,248,503	-	-	31,276	2,217,227	-	-	-	-	-	2,217,227	2,248,503
Factory Buildings & Godowns \$	1,095,982,958	11,948,968	96,952,568	-	1,204,884,494	273,111,074	3,296,592	-	35,944,671	312,352,337	892,532,157	822,871,884
Green/Poly/Shed Houses	56,154,075	-	2,533,486	-	58,687,561	29,474,786	-	-	4,671,254	34,146,040	24,541,521	26,679,289
Plant & Machinery and Equipments @ &	4,208,721,838	105,258,775	1,374,941,254	980,959	5,687,940,908	1,805,965,749	39,668,202	317,552	247,703,869	2,093,020,268	3,594,920,640	2,402,756,089
Furniture, Fixtures & Office Equipments	137,048,011	450,594	12,544,557	-	150,043,162	75,154,970	224,277	-	8,616,054	83,995,301	66,047,861	61,893,041
Vehicles	83,441,050	-	29,910,886	1,491,085	111,860,851	47,275,726	-	1,369,704	5,784,976	51,690,998	60,169,853	36,165,324
Live Stock	25,200	-	81,070	-	106,270	-	-	-	-	-	106,270	25,200
<b>TOTAL</b>	<b>6,074,970,971</b>	<b>119,469,650</b>	<b>1,581,251,940</b>	<b>2,503,320</b>	<b>7,773,189,241</b>	<b>2,230,982,305</b>	<b>43,189,071</b>	<b>1,687,256</b>	<b>302,720,824</b>	<b>2,575,204,944</b>	<b>5,197,984,297</b>	<b>3,843,988,666</b>
b) Intangible Assets	Gross Block				Amortisation				Net Block			
	As at 1-Apr-06	Addition on Amalgamation	Recognised / Acquired during the year		As at 31-Mar-07	As at 1-Apr-06	Addition on Amalgamation	Adjusted / Written Back	For the Year	As at 31-Mar-07	As at 31-Mar-07	As at 31-Mar-06
Goodwill	3,540,000	-	-		3,540,000	3,540,000	-	-	-	3,540,000	-	-
Trade Mark	196,338,013	-	-		196,338,013	95,518,447	-	-	10,916,394	106,434,841	89,903,172	100,819,566
Computer Software	18,170,000	-	-		18,170,000	18,170,000	-	-	-	18,170,000	-	-
<b>TOTAL</b>	<b>218,048,013</b>	<b>-</b>	<b>-</b>		<b>218,048,013</b>	<b>117,228,447</b>	<b>-</b>	<b>-</b>	<b>10,916,394</b>	<b>128,144,841</b>	<b>89,903,172</b>	<b>100,819,566</b>
<b>Grand Total</b>	<b>6,293,018,984</b>	<b>119,469,650</b>	<b>1,581,251,940</b>	<b>2,503,320</b>	<b>7,991,237,254</b>	<b>2,348,210,752</b>	<b>43,189,071</b>	<b>1,687,256</b>	<b>313,637,218</b>	<b>2,703,349,785</b>	<b>5,287,887,469</b>	<b>3,944,808,232</b>
Previous Year	5,051,589,634	562,396,293	692,234,437	13,201,380	6,293,018,984	1,934,203,530	153,366,058	1,915,979	262,557,143	2,348,210,752	3,944,808,232	3,107,386,104

### Note:

For Addition on amalgamation and additions during the year, Refer Note No. 2 & 3 of Schedule 20: Part B.

# Gross Block Includes land & Building pending registration in the name of the Company for Rs. 4.18 Millions.

\$ Building includes Tenancy Rights gross value Rs. 0.35 million (Previous year Rs. 0.35 million)

& Addition to Plant & Machinery and Equipments includes assets for research & development Rs. 3.49 Million for Bio-Tech laboratories.

@ Additions to Plant & Machinery includes Rs. 18.21 million (Previous year Rs. 2.20 million) on account of net increase in Rupee liabilities consequent to fluctuation in the exchange rate due to revaluation of outstanding Foreign Currency loan as at 31st March, 2007.

## Schedule 6 – Capital Work In Progress:

Assets	As at 01-Apr-06	Addition / Adjustment	Capitalised during the year	As at 31-Mar-07
Free Hold Land & Site Development	34,617,467	40,964,295	64,491,605	11,090,157
Factory Buildings & Godowns	44,496,734	173,192,728	83,141,721	134,547,741
Plant & Machinery and Equipments	160,794,617	1,304,897,763	1,300,763,038	164,929,342
Furniture, Fixtures & Office Equipment	811,457	5,904,212	4,805,099	1,910,570
Vehicles	2,268,305	23,664,548	18,696,094	7,236,759
Pre-Operative Expenses	45,599,041	100,990,903	27,034,759	119,555,185
Capital Goods Advances	129,383,282	238,265,849	161,186,964	206,462,167
<b>Total</b>	<b>417,970,903</b>	<b>1,887,880,299</b>	<b>1,660,119,280</b>	<b>645,731,922</b>



### Schedule 7 - Investment [at cost] :

#### I) Long Term Investments - Unquoted

##### a) Government Securities:

National Saving Certificates			9,000	9,000
Indira Vikas Patra			1,000	1,000

##### Sub Total [a]

10,000 10,000

##### b) Other than Trade Investments :

25	25	Shares of Astitwa Co-Op. Housing Society Ltd.	250	250
5	5	Shares of Rs.100 each of Sarjan Members Association	500	500
15	15	Shares of Rs.50 each of Rajdeep Vrundavan Co-Op. Housing Society	750	750
200	200	Shares of Edlabad Sut Girni Co-Operative Society Ltd.	2,000	2,000
20	20	Shares of Rs. 250 each of Shrinathjee Co-Op. Housing Society Ltd.	5,000	5,000
1,849	1,849	Linking Shares of Rs. 25 each of Jalgaon Janta Co-Op. Bank Ltd	46,225	46,225

##### Sub Total [b]

54,725 54,725

##### c) Investments in Wholly Owned Subsidiary Companies:

30,655,891	18,665,821	Equity Shares of US\$1 each of JISL Overseas Ltd. *	1,363,686,236	815,637,926
9,000,000	-	Preference Shares of US\$1 each of JISL Overseas Ltd.	400,352,940	-
1	-	Equity Share of US\$0.001 each of Jain Irrigation Inc. USA.	42	-

\* includes 1,978,113 Pledged with Financial Institution as collateral Security

1,764,039,218 815,637,926

##### d) Unsecured ( Cumulative ) Bonds:

252	252	Industrial Investment Bank of India ( Pledged with IIBI)	10,200,000	10,200,000
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##### Sub Total [a to d]

1,774,303,943 825,902,651

##### Sub Total [I]

1,774,303,943 825,902,651

#### II) Long Term Investments - Quoted:

##### Other than Trade Investment:

45	45	Equity Shares of Rs.10 each of Reliance Industries Ltd.	1,485	1,485
45	45	Equity Shares of Rs.10 each of Reliance Communication Ltd.	743	743
3	45	Equity Shares of Rs.10 each of Reliance Energy Ltd.	1,296	1,485
2	45	Equity Shares of Rs.10 each of Reliance Capital Ltd.	1,351	1,485
45	45	Equity Shares of Rs.10 each of Reliance Natural Resources Ltd.	742	742
75	75	Equity Shares of Rs.10 each of Finolex Industries Ltd.	1,575	1,575
908	908	Equity Shares of Rs.10 each of Union Bank of India	99,880	99,880

##### Sub Total [II]

107,072 107,395

##### Total [I+II]

1,774,411,015 826,010,046

#### Aggregate market value of Investments

	Book Value (Rupees) As At		Market Value (Rupees) As At	
	31-Mar-07	31-Mar-06	31-Mar-07	31-Mar-06
Quoted	107,072	107,395	183,786	170,191
Unquoted	1,774,303,943	825,902,651	-	-
Total	1,774,411,015	826,010,046	183,786	170,191

### Schedule 8 - Current Assets, Loans and Advances :

#### a) Inventories: [As valued and certified by the Management]

Raw Materials			1,260,891,858	820,710,835
Stores and Spares			190,697,044	143,182,823
Stock-in-Process			1,880,163	2,424,924
Finished Goods			1,031,776,664	652,752,352
Materials in Transit			257,851,852	218,260,799

##### Sub Total [a]

2,743,097,581 1,837,331,733



### Schedule 8 - Current Assets, Loans and Advances (Contd...)

#### b) Sundry Debtors - Unsecured \$

[As Certified by the Management]

Over Six Months ^

- Good

Considered Doubtful

Less: Provision for Doubtful Debts

Others Debtors - Considered Good

**Sub Total [b]**

\$ includes receivable from Second

Generation Wholly Owned Subsidiaries (WOS):

Over Six Month - Good

Others Debtors - Considered Good

^ Includes Rs. 40.63 Million where legal

action has been initiated for recovery.

Rs. in Million

31-Mar-07

31-Mar-06

597.32

156.98

1,463.19

885.97

#### c) Cash & Bank Balances :

Cash in Hand

Balances with Scheduled Banks

- In Current Accounts

- In Fixed Deposit Accounts (includes ZCCB Funds Rs. 43.87 Million) \$

- In Margin Accounts

Balances with Non -Scheduled Banks #

- In Current Accounts

**Sub Total [c]**

#### # Non -Scheduled Banks *Closing balance*

- Shri Mahavir Sahakari Bank Ltd. (Max. Balance Rs.11.03 Million (previous year Rs.7.61 Million) @

- Jalgaon Peoples Co-Op. Bank Ltd.(Max. Balance Rs.0.04 Million (previous year Rs.0.10 Million)

- Jalgaon District Central Co-Op Bank Ltd.(Max. Balance Rs.0.01 Million (previous year Rs.0.01 Million)

@ One of the director is a director in the bank.

\$ Includes Rs. 0.25 Million pledged with bank

#### d) Other Assets :

##### Orchard Activities:

Balance at the beginning of the year

Add: Addition During the year

Add: Expenditure incurred during the year

Less: Orchard Amortisation Expenses

**Sub Total [d]**

#### e) Loans & Advances :

[Unsecured, considered good unless otherwise stated]

Advances Recoverable in Cash or Kind or for value to be received:

a) For Purchases

b) For Others @

Claims Receivables @

Less:- Provision for Doubtful Advances & Claims

	Rs.	31-March-2007 Rs.	31-March-2006 Rs.
		1,015,407,388	521,613,384
	30,546,949		30,546,949
	(30,546,949)		(30,546,949)
		-	-
		3,389,727,133	2,308,957,466
		<b>4,405,134,521</b>	<b>2,830,570,850</b>
		6,762,183	8,191,469
		257,721,119	438,969,940
		49,140,677	1,784,400,000
		33,793,945	22,764,439
		9,268,680	7,615,845
		<b>356,686,604</b>	<b>2,261,941,693</b>
		9,259,258	7,606,397
		4,259	4,259
		5,163	5,189
		9,268,680	7,615,845
			-
		57,170,335	32,912,078
	46,441,885		26,571,924
	-		166,945
		46,441,885	26,738,869
		(2,577,952)	(2,480,612)
		<b>101,034,268</b>	<b>57,170,335</b>
		271,660,912	214,359,566
		330,742,380	273,910,141
		602,403,292	488,269,707
		177,647,912	194,232,320
		(55,414,442)	(142,761,149)
		724,636,762	539,740,878

**Schedule 8 - Current Assets, Loans and Advances (Contd...)**

	Rs.	31-March-2007 Rs.	31-March-2006 Rs.
Sundry Deposits		185,260,094	169,027,061
Advance Tax (Including FBT)		84,710,104	8,687,833
Balance with Collectorate of Central Excise and Customs		836,491	173,540
Incentives and Assistance receivable From Government		79,752,832	40,167,201
		<u>1,075,196,283</u>	<u>757,796,513</u>
@ (Includes Bad & Doubtful Rs. 55.41 Million [PY Rs. 142.76 Million] )	<b>Sub Total [e]</b>	<b>1,075,196,283</b>	<b>757,796,513</b>
	<b>Total [a to e]</b>	<b><u>8,681,149,257</u></b>	<b><u>7,744,811,124</u></b>

**Schedule 9 - Current Liabilities and Provisions :**
**a) Liabilities :**

Sundry Creditors			
- For Supplies ^	3,561,586,015		2,503,756,653
- For Expenses	81,791,348		63,567,346
- Due to Small Scale Industries (Ref. Note No 19 of Sch.20: Part B.)	34,124,182		35,109,099
		<u>3,677,501,545</u>	<u>2,602,433,098</u>
Advances from Customers		244,383,151	218,359,008
Unclaimed Dividend		362,086	-
Outstanding Liabilities for Expenses		134,790,146	101,929,001
Provision for Excise Duty on Year End Inventory of Finished Goods		7,277,165	5,485,322
Security and Dealers Deposits		68,513,696	55,660,695
Other Liabilities		187,507,212	95,078,269
^ Includes Rs. 69.27 Million due to Second Generation Wholly Owned Subsidiaries (WOS) out of the same Rs. 59.39 Million (PY Rs. 60.77 Million) due, for which permission for set-off against export receivables is under process.	<b>Sub Total [a]</b>	<b><u>4,320,335,001</u></b>	<b><u>3,078,945,393</u></b>

**b) Provisions:**

Gratuity		22,829,241	27,967,823
Leave Encashment		12,497,984	7,479,574
Income Tax (MAT)		8,413,158	-
Wealth Tax		29,607	64,840
Fringe Benefit Tax		18,520,000	7,020,000
Proposed Preference Dividend		36,037,760	122,344,944
Dividend Tax on Proposed Preference Dividend		6,124,617	17,158,879
Proposed Equity Dividend		132,487,472	105,035,811
Dividend Tax on Proposed Equity Dividend		22,516,246	14,731,272
	<b>Sub Total [b]</b>	<b><u>259,456,085</u></b>	<b><u>301,803,143</u></b>
	<b>Total [a+b]</b>	<b><u>4,579,791,086</u></b>	<b><u>3,380,748,536</u></b>